

ABS & MBS Pool Performance Update

For September 2018 Payout



CARE has rated more 385 Asset Backed Securitisation (ABS) / Mortgage Backed Securitisation (MBS) pools across 54 Originators and pools aggregating to around Rs. 76,600 crore covering various asset classes, which include - Auto Loans, Commercial Vehicle loans, Construction Equipment loans, Two Wheeler loans, Personal Loans, Microfinance loans, Gold Loans and Mortgage Loans.

This report analyses the performance of all rated transactions live as on recent date. It covers the characteristics of pools at the time of origination and their key performance indicators. Key performance indicators include 90+ DPD levels, 180+ DPD levels, Cumulative Collection Efficiency Ratio, Prepayments etc. CARE also calculates the Break-even Collection Efficiency ratio to determine the minimum collection efficiency required on pools future cash flow to be able to serve the payouts on time. It also covers the Credit Enhancement Utilization and Coverage at 90+ DPD levels & 180+ DPD levels. Detailed performance report and interpretation of each term are briefed in the later sections.

All the securitisation pools rated by CARE have either maintained the initial rating assigned to them or have been upgraded. All the pools so far continue to be comfortably placed in terms of low utilization of credit enhancements. Break-even Collection Efficiency and Enhancement coverage for all the rated pool shows that they are comfortably placed.

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Terminologies

Commencement Month: Date from which pool receivables have been transferred.

Transaction Structure: Whether the pool receivables were transferred at their par value or at a premium. If there is some new structure, then it is suitably mentioned.

Pool Principal: The pool principal outstanding at the time of securitisation.

Future Payout: Total obligation towards PTC holders or the acquirer at the time of securitisation.

Future Receivables: Total cash flows arising from the assigned pool.

No of Contracts: The total number of contracts in a pool.

Average Maturity: It is calculated as weighted average maturity of all future cash flow.

$$\frac{\sum (\text{No. of Month} * \text{Monthly Pool Cash Flow})}{\text{Sum of Pool Cash Flow}}$$

Average Seasoning: Weighted average seasoning of the pool as on cut off date.

Overdue Composition: Principal outstanding of all those loans in a pool which are in overdue category. It is expressed as % of initial pool principal outstanding. It is presented sequentially as current, one month overdue and two months overdue. For example, if the Pool has 98% current contracts, 1% one month overdue and 1% two month overdue. The Overdue Composition will appear as 98%, 1%, 1%.

Cash Collateral: Cash Collateral (CC) is the total amount of credit protection available in the form of cash or corporate undertaking divided by the pool receivables (in the case of premium transactions) or pool principal (in the case of par transactions). Cash collateral is further divided into first loss and second loss (wherever applicable).

Liquidity Facility: This facility is used for meeting temporary shortfall in the collection. This facility can be used only for the overdue pertaining to all the contracts which are due for 90 days or less (less than 90 dpd).

Excess Interest Spread: It is difference between scheduled interest cash flow from underlying obligors and schedule interest payout to investor / acquirer. It is calculated as a % of initial principal outstanding.

$$\frac{\text{Pool Interest Cash Flow} - \text{Investor Interest Payout}}{\text{Initial Principal Outstanding}}$$

Pool Maturity: The month on which last payment to the investor is to be made.

Months Post Securitisation: Months elapsed after the securitisation.

Amortisation: Amount of pool/PTCs got amortised as a percentage of initial pool size/issued PTCs.

30+/ 90+/ 180+ Delinquency (% of Initial POS / FP): It is a ratio of sum of pool principal outstanding (POS) or future receivables (FR) of all those contracts which are more than 30/90/180 days past dues (dpd) and overdue amount pertaining to those contracts and loss from repossessed assets (wherever available) to the initial POS / future payouts (FP).

$$\frac{\text{Future POS / FR (30+/ 90+/ 180+dpd)} + \text{Overdue Amount (30+/ 90+/ 180+dpd)} + \text{Repo Loss}}{\text{Initial POS / FP}}$$

30+/ 90+/ 180+ Delinquency (% of Balance POS / FP): It is a ratio of future POS / FR of all those contracts which are more than 30/90/180dpd to the balance pool POS / FP.

$$\frac{\text{Future POS / FR (30+/ 90+/ 180+dpd)}}{\text{Balance POS/ FP}}$$

Overdue as a % of Initial POS / FP: It is a ratio of overdue amount of all the contracts overdue as on date to initial POS / FP.

$$\frac{\text{Overdue Amount}}{\text{Initial POS / FP}}$$

Cash Collateral as % of Balance POS/PTCs: It is ratio of outstanding cash collateral as on date as a % of principal outstanding/PTCs Outstanding as on date.

$$\frac{\text{Outstanding cash collateral}}{\text{Balance POS/Balance PTCs}}$$

Liquidity Facility as % of Balance POS: It is ratio of outstanding liquidity facility as on date as a % of principal outstanding as on date.

$$\frac{\text{Outstanding liquidity facility}}{\text{Balance POS}}$$

Balance cash collateral: Outstanding cash collateral as a % of initial cash collateral.

$$\frac{\text{Outstanding Cash Collateral}}{\text{Initial cash collateral}}$$

Break Even Collection Efficiency: Minimum collection efficiency required from future billings to serve the investors.

$$\frac{\text{Future Payouts – Available cash collateral}}{\text{Future Billing}}$$

Break Even Collection Efficiency (First Loss Facility): Minimum collection efficiency required from future billings to serve the investor keeping second loss facility unutilised at the end of the transaction.

$$\frac{\text{Future Payouts – Available first loss facility (cash collateral)}}{\text{Future Billing}}$$

Overall Credit Enhancement coverage at 30+/ 90+/ 180+dpd: This ratio explains the credit enhancement coverage available to the future receivables of above 30/90/180dpd contracts.

$$\frac{1- \text{Break even collection efficiency}}{30+/ 90+/ 180+dpd (\% \text{ of Balance POS})}$$

First Loss Enhancement coverage at 90+/ 180+dpd: This ratio explains the first loss enhancement coverage available to the future receivables of above 90/180dpd contracts.

$$\frac{1- \text{Break even collection efficiency (First Loss Facility)}}{90+/180+dpd (\% \text{ of Balance POS})}$$

Cumulative Prepayment: This ratio explains the cumulative prepayment in the pool.

$$\frac{\text{Cumulative Prepayment}}{\text{Initial POS / FP}}$$

Cumulative Collection Efficiency (CCE): This ratio explains the cumulative collection in the pool.

$$\frac{\text{Cumulative Collection till date (exclusive of prepayments)}}{\text{Cumulative Monthly Billing}}$$

Monthly Collection Efficiency (MCE): This ratio explains the monthly collection in the pool.

$$\frac{\text{Total Monthly Collections (exclusive of prepayments)}}{\text{Monthly Billing}}$$

Acronym

ABS	Asset Backed Securities
Amt	Amount
AP	Assignee Payout
BCE	Break-even Collection Efficiency
CC	Cash Collateral/ Credit Collateral
CCE	Cumulative Collection Efficiency
DPD	Days Past Due
EIS	Excess Interest Spread
FLF	First Loss Facility
FL	First Loss
FP	Future Payouts
FR	Future Receivables
LF	Liquidity Facility
MBS	Mortgage Backed Securities
MCE	Monthly Collection Efficiency
FCE	Fortnightly Collection Efficiency
OC	Over Collateralization
PTC	Pass through Certificate
POS	Principal Outstanding
SLF	Second Loss Facility
NA	Not Applicable

Rating Withdrawal:

No	Transaction Name	Originator	Facilities / Instrument	Month of Withdrawal	Rating/Credit Opinion
1	Alfa Trust Sept 2016	IKF Finance Limited	Series A PTCs	Aug-2018	Withdrawn
2	IMLRT September 2016 A	Bharat Financial Inclusion Limited	Series A PTCs	Aug-2018	Withdrawn
3	Canopus IFMR Capital 2017	Asirvad Microfinance Private Limited	Series A2 PTCs	Jul-2018	Withdrawn
4	Canopus IFMR Capital 2017	Asirvad Microfinance Private Limited	Series A1 PTCs	Jul-2018	Withdrawn
5	Cedar MFI Trust 36	ESAF Small Finance Bank Limited	Series A PTCs	Jul-2018	Withdrawn
6	Gale IFMR Capital 2016	Annapurna Finance Private Limited	Series A2 PTCs	Jul-2018	Withdrawn
7	Gale IFMR Capital 2016	Annapurna Finance Private Limited	Series A1 PTCs	Jul-2018	Withdrawn

Rating Transition:

No	Transaction Name	Originator	Facilities / Instrument	Amount(Rs Crs)	Month of Upgrade	Previous Rating	Current Rating
1	Warbler CV IFMR Capital 2017	IKF Finance Limited	Series A1 PTCs	5.52	Sep-2018	CARE A (SO)	CARE AA (SO)
2	Warbler CV IFMR Capital 2017	IKF Finance Limited	Series A2 PTCs	0.37	Sep-2018	CARE A- (SO)	CARE AA- (SO)
3	IMLRT July 2017	Bharat Financial Inclusion Limited	Series A PTCs	35.50	Sep-2018	CARE AA (SO)	CARE AAA (SO)
4	HDFC's Assignment Receivables of Mar' 09	Housing Development Finance Corporation Limited	Second Loss Facility	51.60	Jul-2018	CARE AA+ (SO)	CARE AAA (SO)
5	HDFC's Assignment Receivables of May' 09 I	Housing Development Finance Corporation Limited	Second Loss Facility	23.60	Jul-2018	CARE AA+ (SO)	CARE AAA (SO)

Provisional Rating:

No	Originator	Transaction	Rating assigned month	Instrument	Amount(Rs Crs)	Ratings assigned	Documents pending
1	Midland Microfin Limited	Vivriti Allan 09 2018	Sep-2018	Series A1 PTCs	30.11	Provisional CARE A (SO)	YES
2	Midland Microfin Limited	Vivriti Allan 09 2018	Sep-2018	Series A2 PTCs	0.67	Provisional CARE A- (SO)	YES
3	Kanakadurga Finance Limited	Northern Arc 2018 CV Carnegie	Sep-2018	Series A1 PTCs	17.29	Provisional CARE A (SO)	YES
4	Kanakadurga Finance Limited	Northern Arc 2018 CV Carnegie	Sep-2018	Series A2 PTCs	0.60	Provisional CARE BBB+ (SO)	YES
5	Fusion Microfinance Private Limited	Northern Arc 2018 MFI Prometheus	Sep-2018	Series A1 PTCs	67.01	Provisional CARE A (SO)	YES
6	Fusion Microfinance Private Limited	Northern Arc 2018 MFI Prometheus	Sep-2018	Series A2 PTCs	3.12	Provisional CARE BBB+ (SO)	YES
7	Fincare Small Finance Bank Limited	Rosepetal Trust Sep 2018	Sep-2018	Series A PTCs	48.24	Provisional CARE A- (SO)	YES
8	Midland Microfin Limited	Vivriti Allan 09 2018	Sep-2018	Series A1 PTCs	30.11	Provisional CARE A (SO)	YES
9	Midland Microfin Limited	Vivriti Allan 09 2018	Sep-2018	Series A2 PTCs	0.67	Provisional CARE A- (SO)	YES
10	Chaitanya India Fin Credit Private Limited	Vivriti Jean 08 2018	Sep-2018	Series A1 PTCs	24.60	Provisional CARE A- (SO)	YES
11	Chaitanya India Fin Credit Private Limited	Vivriti Jean 08 2018	Sep-2018	Series A2 PTCs	1.45	Provisional CARE BBB (SO)	YES
12	Sonata Microfinance Private Limited	Northern Arc 2018 MFI Aryaman	Sep-2018	Series A1 PTCs	40.00	Provisional CARE A (SO)	YES
13	Sonata Microfinance Private Limited	Northern Arc 2018 MFI Aryaman	Sep-2018	Series A2 PTCs	1.86	Provisional CARE BBB+ (SO)	YES
14	Fusion Microfinance Private Limited	Vivriti Luke 082018	Aug-2018	Series A1 PTC	36.20	Provisional CARE A (SO)	YES
15	Fusion Microfinance Private Limited	Vivriti Luke 082018	Aug-2018	Series A2 PTC	3.25	Provisional CARE BBB- (SO)	YES
16	Samunnati Financial Intermediation and Services Private Limited	Vivriti Confluence 072018	Aug-2018	Series A1 PTC	20.02	Provisional CARE A- (SO)	YES
17	Samunnati	Vivriti	Aug-2018	Series A2	0.93	Provisional	YES

	Financial Intermediation and Services Private Limited	Confluence 072018		PTC		CARE BBB+ (SO)	
18	Reliance Commercial Finance Limited	Indian Receivable Trust 17 2018	Aug-2018	Series A PTCs	107.02	Provisional CARE AA-(SO)	YES
19	Chaitanya India Fin Credit Private Limited	Northern Arc 2018 MFI Ashwathama	Aug-2018	Series A1 PTC	29.31	Provisional CARE A (SO)	YES
20	Chaitanya India Fin Credit Private Limited	Northern Arc 2018 MFI Ashwathama	Aug-2018	Series A2 PTC	1.36	Provisional CARE BBB+ (SO)	YES
21	Fincare Small Finance Bank Limited	Arya Trust 2018	Aug-2018	Series A PTCs	39.96	Provisional CARE A-(SO)	YES
22	Kanakadurga Finance Limited	Vivriti Gudmundsson 072018	Aug-2018	Series A1 PTC	14.10	Provisional CARE A-(SO)	YES
23	Kanakadurga Finance Limited	Vivriti Gudmundsson 072018	Aug-2018	Series A2 PTC	1.00	Provisional CARE BBB (SO)	YES
24	S.M.I.L.E Microfinance Limited	Vivriti Trippier 07 2018	Jul-2018	Series A1 PTCs	23.96	Provisional CARE A-(SO)	YES
25	S.M.I.L.E Microfinance Limited	Vivriti Trippier 07 2018	Jul-2018	Series A2 PTCs	1.11	Provisional CARE BBB (SO)	YES
26	Chaitanya India Fin Credit Private Limited	Northern Arc 2018 MFI Ragnarok	Jul-2018	Series A1 PTCs	19.17	Provisional CARE A-(SO)	YES
27	Chaitanya India Fin Credit Private Limited	Northern Arc 2018 MFI Ragnarok	Jul-2018	Series A2 PTCs	1.13	Provisional CARE BBB (SO)	YES
28	Midland Microfin Limited	Northern Arc 2018 MFI Saranyu	Jul-2018	Series A1 PTC	12.68	Provisional CARE A (SO)	YES
29	Midland Microfin Limited	Northern Arc 2018 MFI Saranyu	Jul-2018	Series A2 PTC	0.22	Provisional CARE A-(SO)	YES
30	Annapurna Finance Private Limited	Northern Arc 2018 MFI Agramee	Jul-2018	Series A1 PTC	35.59	Provisional CARE A (SO)	YES
31	Annapurna Finance Private Limited	Northern Arc 2018 MFI Agramee	Jul-2018	Series A2 PTC	3.05	Provisional CARE BBB-(SO)	YES
32	Samunnati Financial Intermediation and Services Private Limited	Vivriti Krishi 003 2018	Jul-2018	Series A1 PTCs	22.69	Provisional CARE A-(SO)	YES
33	Samunnati Financial Intermediation	Vivriti Krishi 003 2018	Jul-2018	Series A2 PTCs	1.06	Provisional CARE BBB (SO)	YES

	and Services Private Limited						
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Annapurna Finance Private Limited (4 - Pools)

For the year ended as on 31st March	2015 (12m, A)	2016 (12m, A)	2017 (12m, A)
Total Income (in Rs. Cr)	60.27	150.18	247.47
Profit After Tax (in Rs. Cr)	3.06	18.18	18.91
Net worth (in Rs. Cr)	61.66	117.76	170.37
Gross NPA ratio (%)	0.10	0.07	0.22
Capital Adequacy Ratio (CAR) (%)	23.07	19.43	22.36

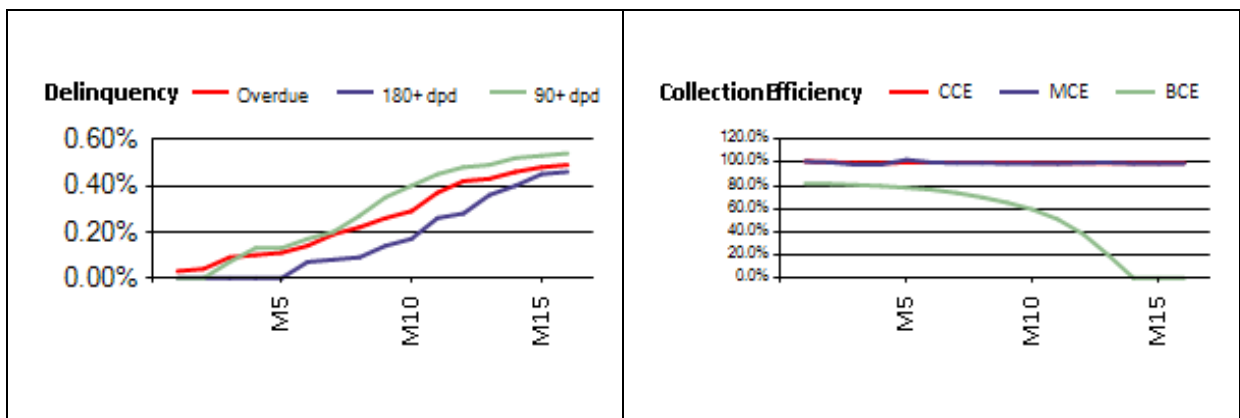
P*=Provisional, A=Audited

- Total income stood at Rs. 247.47 Crore in FY17 as compare to 150.18 crore as in FY16.
- The Gross NPA ratio increased from 0.07% as on March 31, 2016 to 0.22% as on March 31st 2017 on account of demonetisation.
- AFPL reported regulatory CAR of 22.36% as on FY17.

Issue Name:	Herrera IFMR Capital 2017
Originator:	Annapurna Finance Private Limited
Rating/Credit Opinion:	Series A1 PTCs - Withdrawn, Series A2 PTCs - CARE BB+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-17	Transaction Structure	Par
Pool Principal (Rs Cr)	47.6	Future Receivables (Rs Cr)	55.6
Series A1 Principal (Rs Cr)	41.5	No of Contracts	29,677
Average Maturity (Months)	15.6	Average Seasoning (Months)	4.8
Overdue Composition	100%, 0%	CC as % of initial POS	6.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	4.3	EIS	10.7%
OC	4.0%	Pool Maturity	Nov-18
Maturity (month)	20		

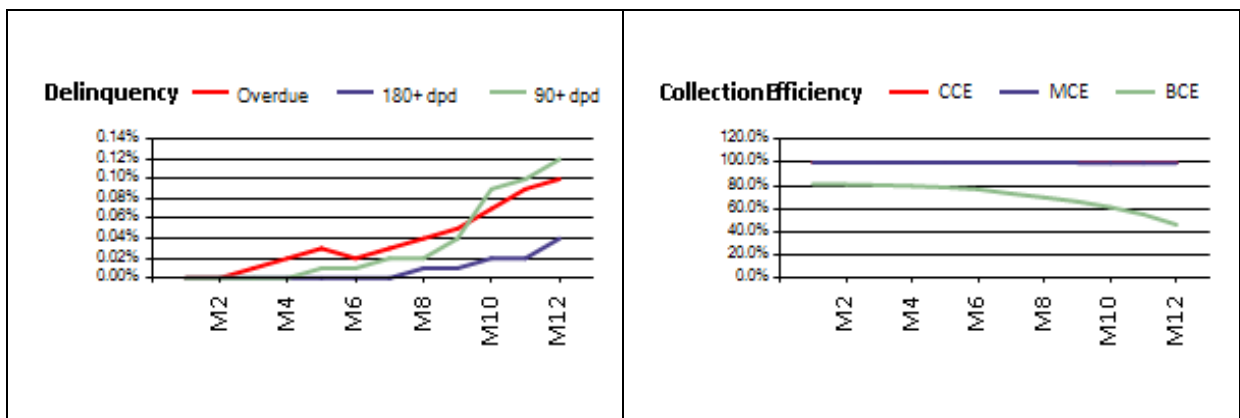
Pool Performance	Jul-2018	Jun-2018
Payout Month	16	15
Pool Amortisation (%)	94.0	92.0
Series A1 PTC Amortisation (%)	100.0	100.0
Series A2 PTC Amortisation (%)	85.7	64.0
30+dpd as % of Initial POS	0.6	0.6
90+dpd as % of Initial POS	0.5	0.5
180+dpd as % of Initial POS	0.5	0.4
30+Overdue as % of Balance POS	1.9	1.8
90+Overdue as % of Balance POS	1.4	1.2
Overdue as a % of Initial POS	0.5	0.5
CC as a % of Balance POS	99.4	75.0
CC as a % of Balance Series A1 PTC Principal	NA	NA
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.8	99.8
MCE (3 month average) (%)	99.2	99.5
Breakeven Collection Efficiency	0.0	0.0
Overall enhancement coverage (30+DPD)	NA	NA
Overall enhancement coverage (90+DPD)	NA	NA
Cum Total Prepayment rate (%)	9.4	9.0



Issue Name:	Macaw IFMR Capital 2017
Originator:	Annapurna Finance Private Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A (SO), Series A2 PTCs - CARE BBB (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Sep-17	Transaction Structure	Par
Pool Principal (Rs Cr)	20.3	Future Receivables (Rs Cr)	23.9
Series A1 Principal (Rs Cr)	17.5	No of Contracts	11,242
Average Maturity (Months)	16.2	Average Seasoning (Months)	4.7
Overdue Composition	100%,0%	CC as % of initial POS	5.5%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.8	EIS	11.2%
OC	5%	Pool Maturity	May-19
Maturity (month)	20		

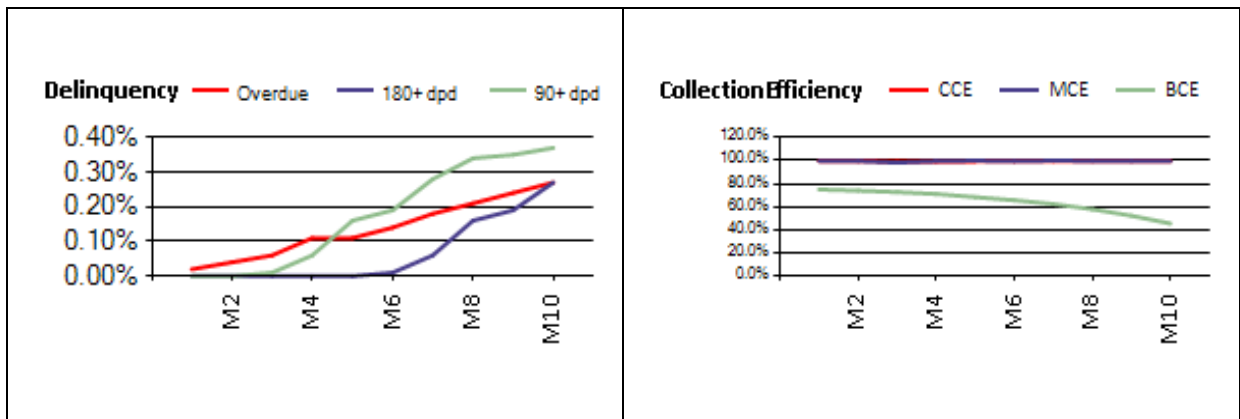
Pool Performance	Sep-2018	Jun-2018
Payout Month	12	9
Pool Amortisation (%)	78.1	60.1
Series A1 PTC Amortisation (%)	90.8	69.9
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.2	0.1
90+dpd as % of Initial POS	0.1	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.4	0.2
90+Overdue as % of Balance POS	0.2	0.1
Overdue as a % of Initial POS	0.1	0.0
CC as a % of Balance POS	25.1	13.8
CC as a % of Balance Series A1 PTC Principal	69.4	21.3
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.9	100.0
MCE (3 month average) (%)	99.7	100.0
Breakeven Collection Efficiency	46.2	66.2
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	>30
Cum Total Prepayment rate (%)	5.1	3.4



Issue Name:	Vivriti Asensio 010 2017
Originator:	Annapurna Finance Private Limited
Rating/Credit Opinion:	Series A PTCs - CARE A- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Dec-17	Transaction Structure	Par
Pool Principal (Rs Cr)	28.67	PTC Series A Principal(Rs Cr)	25.80
Future Receivables (Rs Cr)	33.44	No of Contracts	15,632
Average Maturity (Months)	16.21	Average Seasoning (Months)	5.14
Overdue Composition	100%, 0%	CC as % of initial POS	6.50%
EIS	11.5%	OC	10.0%
Pool Maturity	Jun-19	Maturity (month)	19

Pool Performance	Sep-2018	Jun-2018
Payout Month	10	7
Pool Amortisation (%)	66.2	47.4
Series A PTC Amortisation (%)	73.6	52.6
30+dpd as % of Initial POS	0.5	0.4
90+dpd as % of Initial POS	0.4	0.3
180+dpd as % of Initial POS	0.3	0.1
30+Overdue as % of Balance POS	0.6	0.4
90+Overdue as % of Balance POS	0.4	0.3
Overdue as a % of Initial POS	0.3	0.2
CC as a % of Balance POS	19.2	12.4
CC as a % of Balance PTC Principal	27.3	15.2
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.6	99.5
MCE (3 month average) (%)	99.6	99.9
Breakeven Collection Efficiency	45.5	62.4
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	>30
Cum Total Prepayment rate (%)	4.4	2.6



Issue Name:	Northern Arc 2018 MFI Agramee
Originator:	Annapurna Finance Private Limited
Rating/Credit Opinion:	Series A1 PTC - CARE A (SO), Series A2 PTC - CARE BBB- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Jul-18	Transaction Structure	Par
Pool Principal (Rs Cr)	40.67	Future Receivables (Rs Cr)	46.77
Series A1 Principal (Rs Cr)	35.59	No of Contracts	22,743
Average Maturity (Months)	14.93	Average Seasoning (Months)	5.04
CC as % of initial POS	5.00%	Series A2 Principal (subordinated to A1) (Rs Cr)	3.05
EIS	9.30%	OC	5.00%
Pool Maturity	Mar-20	Maturity (month)	20

Pool Performance	Sep-2018	Jun-2018
Payout Month	2	-
Pool Amortisation (%)	14.7	-
Series A1 PTC Amortisation (%)	16.8	-
Series A2 PTC Amortisation (%)	0.0	-
30+dpd as % of Initial POS	0.1	-
90+dpd as % of Initial POS	0.0	-
180+dpd as % of Initial POS	0.0	-
30+Overdue as % of Balance POS	0.1	-
90+Overdue as % of Balance POS	0.0	-
Overdue as a % of Initial POS	0.0	-
CC as a % of Balance POS	5.9	-
CC as a % of Balance Series A1 PTC Principal	6.9	-
Unutilised CC	100.0	-
Cumulative Collection Efficiency (%)	99.9	-
MCE (3 month average) (%)	NA	-
Breakeven Collection Efficiency	82.1	-
Overall enhancement coverage (30+DPD)	>30	-
Overall enhancement coverage (90+DPD)	NA	-
Cum Total Prepayment rate (%)	0.2	-

Aptus Value Housing Finance India Limited (AVHFIL)

(2 - Pools)

Key financial indicators

For the year ended as on 31st March	2016 (12m, A)	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	78.0	125.9	210.7
Profit After Tax (in Rs. Cr)	17.5	36.9	69.6
Net worth (in Rs. Cr)	212	521	589
Gross NPA ratio (%)	0.41	0.45	0.48
Capital Adequacy Ratio (CAR) (%)	74.80	98.07	63.90

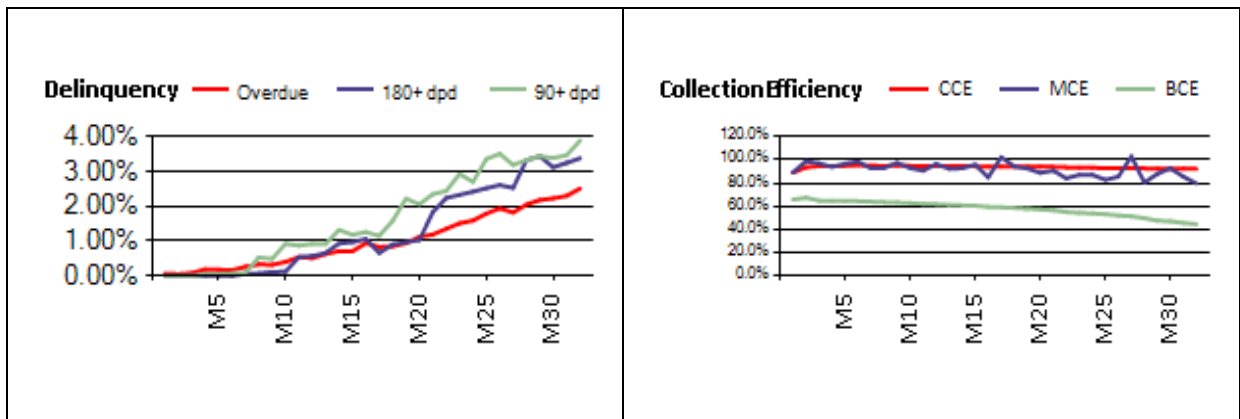
P*=Provisional, A=Audited

- Total income stood at Rs. 210.7 Cr in FY18, as compared to Rs. 125.9 Crore in FY17.
- The Gross NPA ratio increased from 0.45% as on March 31, 2017 to 0.48% as on March 31st 2018.
- AVHFIL reported regulatory CAR of 63.90% as on FY18.

Issue Name:	Ariel SBL IFMR Capital 2015
Originator:	Aptus Value Housing Finance India Limited (AVHFIL)
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB+ (SO)
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Jan-16	Transaction Structure	Par
Pool Principal (Rs Cr)	14.2	Series A1 Principal (Rs Cr)	12.6
Future Receivables (Rs Cr)	24.2	No of Contracts	385
Average Maturity (Months)	63.1	Average Seasoning (Months)	24.6
Overdue Composition	100%, 0%	CC as % of initial POS	2.5%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.3	EIS	42.1%
OC	9.0%	Pool Maturity	Feb-27
Maturity (month)	133		

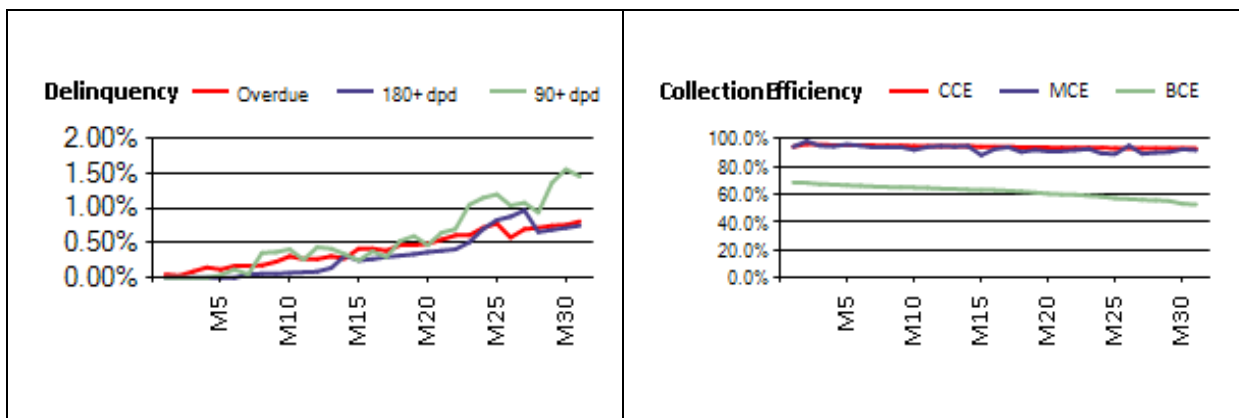
Pool Performance	Sep-2018	Jun-2018
Payout Month	32	29
Pool Amortisation (%)	72.4	68.9
Series A1 PTC Amortisation (%)	81.4	77.4
Series A2 PTC Amortisation (%)	0.0	0.0
90+dpd as % of Initial POS	3.9	3.4
180+dpd as % of Initial POS	3.4	3.4
90+Overdue as % of Balance POS	5.5	4.5
180+Overdue as % of Balance POS	4.0	4.5
Overdue as a % of Initial POS	2.5	2.2
CC as a % of Balance POS	9.0	8.0
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	92.2	92.6
MCE (3 month average) (%)	86.0	90.5
Breakeven Collection Efficiency	44.6	47.6
Overall enhancement coverage (90+DPD)	10.1	11.6
Overall enhancement coverage (180+DPD)	14.0	11.6
Cum Total Prepayment rate (%)	44.2	42.6



Issue Name:	Attis SBL IFMR Capital 2016
Originator:	Aptus Value Housing Finance India Limited (AVHFIL)
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB (SO)
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Feb-16	Transaction Structure	Par
Pool Principal (Rs Cr)	25.9	Series A1 Principal (Rs Cr)	23.1
Future Receivables (Rs Cr)	48.2	No of Contracts	605
Average Maturity (Months)	83.3	Average Seasoning (Months)	16.3
Overdue Composition	100%, 0%	CC as % of initial POS	2.5%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.5	EIS	47.7%
OC	9.0%	Pool Maturity	Feb-25
Maturity (month)	108		

Pool Performance	Sep-2018	Jun-2018
Payout Month	31	28
Pool Amortisation (%)	59.8	56.2
Series A1 PTC Amortisation (%)	67.2	63.2
Series A2 PTC Amortisation (%)	0.0	0.0
90+dpd as % of Initial POS	1.5	0.9
180+dpd as % of Initial POS	0.8	0.7
90+Overdue as % of Balance POS	1.8	0.9
180+Overdue as % of Balance POS	0.3	0.3
Overdue as a % of Initial POS	0.8	0.7
CC as a % of Balance POS	6.2	5.7
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	93.0	93.1
MCE (3 month average) (%)	91.6	91.4
Breakeven Collection Efficiency	52.8	55.8
Overall enhancement coverage (90+DPD)	26.4	>30
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	40.2	38.4



Arohan Financial Services Private Limited

(1 - Pool)

Key financial indicators

For the year ended as on 31st March	2016 (12m, A)	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	130.77	214.98	327.02
Profit After Tax (in Rs. Cr)	21.65	27.46	29.67
Net worth (in Rs. Cr)	156.94	335.61	370.92
Gross NPA ratio (%)	0.41	0.36	1.29
Capital Adequacy Ratio (CAR) (%)	25.02	39.35	23.63

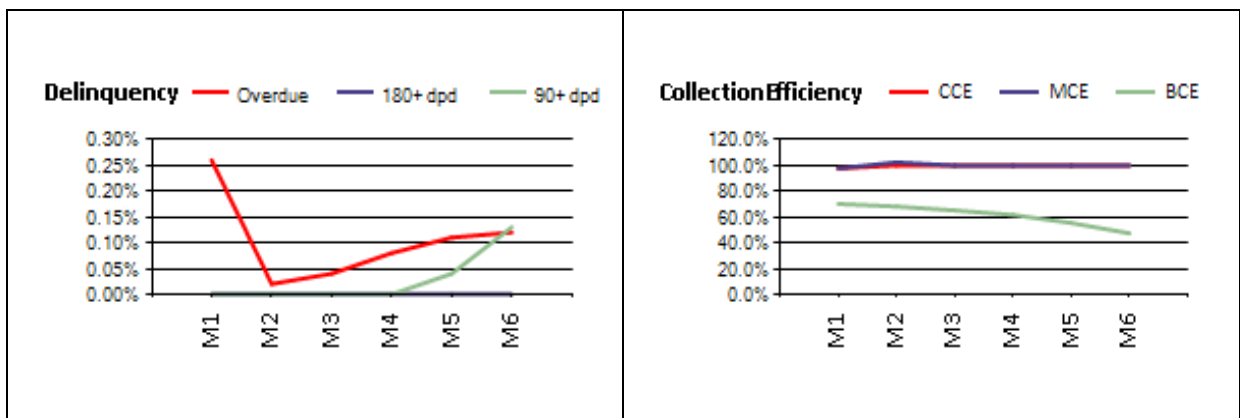
P*=Provisional, A=Audited

- Total income stood at Rs. 327.02 Crores in FY18 as compared to Rs. 214.89 Crore in FY17.
- The Gross NPA ratio increased from 0.36% in March 2017 to 1.29% in March 2018.
- It reported regulatory CAR of 23.63% as on March 31, 2018.

Issue Name:	Aavishkar MFL Northern Arc 2018
Originator:	Arohan Financial Services Private Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A (SO), Series A2 PTCs - CARE A- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	44.6	Future Receivables (Rs Cr)	50.4
Series A1 Principal (Rs Cr)	39.7	No of Contracts	25,323
Average Maturity (Months)	11.5	Average Seasoning (Months)	4.6
Overdue Composition	100%, 0%	CC as % of initial POS	8.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.5	EIS	9.6%
OC	10.0%	Pool Maturity	Dec-19
Maturity (month)	21		

Pool Performance	Sep-2018	Jun-2018
Payout Month	6	3
Pool Amortisation (%)	59.2	31.2
Series A1 PTC Amortisation (%)	66.6	35.1
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.2	0.1
90+dpd as % of Initial POS	0.1	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.3	0.1
90+Overdue as % of Balance POS	0.1	0.0
Overdue as a % of Initial POS	0.1	0.0
CC as a % of Balance POS	19.6	11.6
CC as a % of Balance Series A1 PTC Principal	26.9	13.8
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.8	99.9
MCE (3 month average) (%)	99.7	99.9
Breakeven Collection Efficiency	47.3	65.1
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	NA
Cum Total Prepayment rate (%)	6.5	4.4



Asirvad Microfinance Limited

(4 - Pools)

Key financial indicators

For the year ended as on 31st March	2016 (12m, A)	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	156	363	468
Profit After Tax (in Rs. Cr)	24	34	-32
Net worth (in Rs. Cr)	226	242	247
Gross NPA ratio (%)	0.10	4.47	2.33
Capital Adequacy Ratio (CAR) (%)	24.84	20.60	15.19

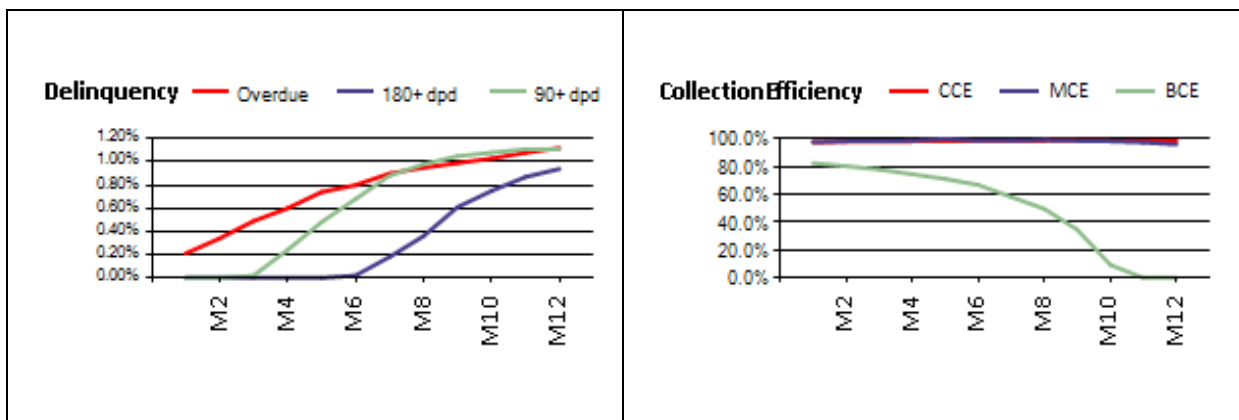
P*=Provisional, A=Audited

- Total income stood at Rs. 468 Crores in FY18 as compared to Rs. 363 Crore in FY17, a growth of 29%
- The Gross NPA ratio reduced from 4.47% in March 2017 to 2.33% in March 2018. The reduction was on account of growth in loan book and write-offs.
- AMFL reported regulatory CAR of 15.19% as on March 31, 2018.

Issue Name:	Vivriti Pavo 012 2017
Originator:	Asirvad Microfinance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB (SO), Series A3 PTCs - CARE BBB (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Sep-17	Transaction Structure	Par
Pool Principal (Rs Cr)	70.2	Series A1 Principal (Rs Cr)	66.0
Future Receivables (Rs Cr)	78.5	No of Contracts	53,465
Average Maturity (Months)	14.7	Average Seasoning (Months)	7.9
Overdue Composition	100%, 0%	CC as % of initial POS	8.5%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.8	Series A3 Principal(Subordinated to A1 & A2) (Rs Cr)	0.5
EIS	7.2%	OC	2.8%
Pool Maturity	May-19	Maturity (month)	20

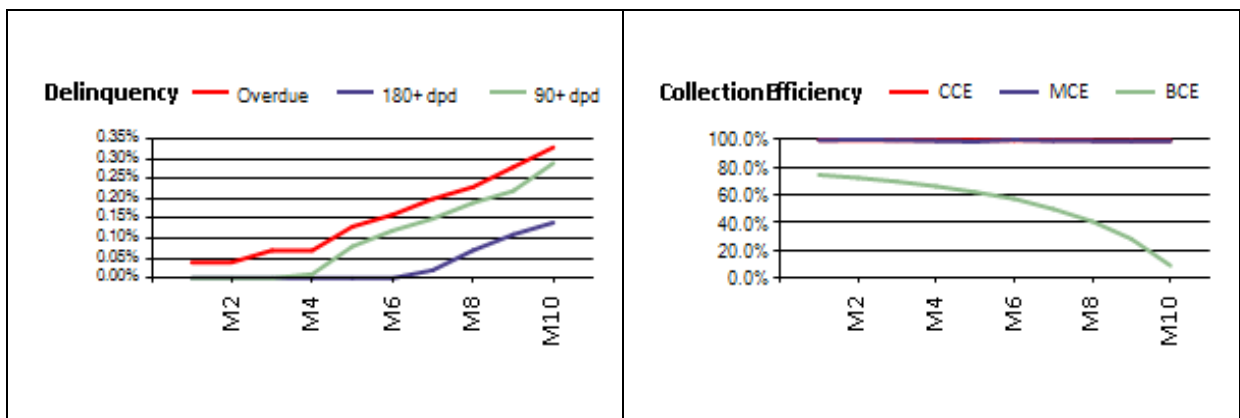
Pool Performance	Sep-2018	Jun-2018
Payout Month	12	9
Pool Amortisation (%)	96.9	81.3
Series A1 PTC Amortisation (%)	100.0	86.4
Series A2 PTC Amortisation (%)	100.0	0.0
Series A3 PTC Amortisation (%)	43.0	0.0
30+dpd as % of Initial POS	1.2	1.2
90+dpd as % of Initial POS	1.1	1.0
180+dpd as % of Initial POS	0.9	0.6
30+Overdue as % of Balance POS	2.5	1.4
90+Overdue as % of Balance POS	1.8	1.0
Overdue as a % of Initial POS	1.1	1.0
CC as a % of Balance POS	270.7	45.4
CC as a % of Balance Series A1 PTC Principal	NA	66.7
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	98.4	98.6
MCE (3 month average) (%)	97.2	98.8
Breakeven Collection Efficiency	0.0	34.6
Overall enhancement coverage (30+DPD)	NA	>30
Overall enhancement coverage (90+DPD)	NA	>30
Cum Total Prepayment rate (%)	9.8	6.6



Issue Name:	Daenerys IFMR Capital 2017
Originator:	Asirvad Microfinance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE AA- (SO), Series A2 PTCs - CARE A- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Nov-17	Transaction Structure	Par
Pool Principal (Rs Cr)	56.6	Future Receivables (Rs Cr)	64.2
Series A1 Principal (Rs Cr)	45.8	No of Contracts	35,368
Average Maturity (Months)	15.99	Average Seasoning (Months)	6.98
Overdue Composition	100%, 0%	CC as % of initial POS	11.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	6.5	EIS	9.2%
OC	7.5%	Pool Maturity	Aug-19
Maturity (month)	21		

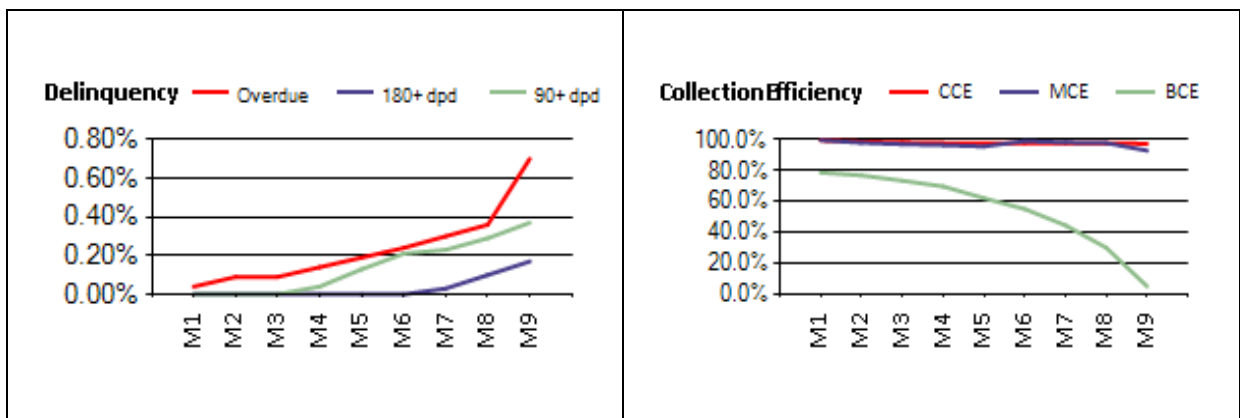
Pool Performance	Sep-2018	Jun-2018
Payout Month	10	7
Pool Amortisation (%)	79.5	59.6
Series A1 PTC Amortisation (%)	98.2	73.6
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.5	0.3
90+dpd as % of Initial POS	0.3	0.2
180+dpd as % of Initial POS	0.1	0.0
30+Overdue as % of Balance POS	0.8	0.4
90+Overdue as % of Balance POS	0.4	0.1
Overdue as a % of Initial POS	0.3	0.2
CC as a % of Balance POS	53.7	27.2
CC as a % of Balance Series A1 PTC Principal	747.1	51.5
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.2	99.3
MCE (3 month average) (%)	98.9	99.1
Breakeven Collection Efficiency	9.1	49.9
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	>30
Cum Total Prepayment rate (%)	7.0	4.6



Issue Name:	Vivriti Matic 010 2017
Originator:	Asirvad Microfinance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A+ (SO), Series A2 PTCs - CARE BBB+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Dec-17	Transaction Structure	Par
Pool Principal (Rs Cr)	35.8	Future Receivables (Rs Cr)	40.0
Series A1 Principal (Rs Cr)	30.8	No of Contracts	27,941
Average Maturity (Months)	13.8	Average Seasoning (Months)	8.4
Overdue Composition	100%, 0%	CC as % of initial POS	5.8%
Series A2 Principal (subordinated to A1) (Rs Cr)	2.2	EIS	7.5%
OC	8.0%	Pool Maturity	Sep-19
Maturity (month)	21		

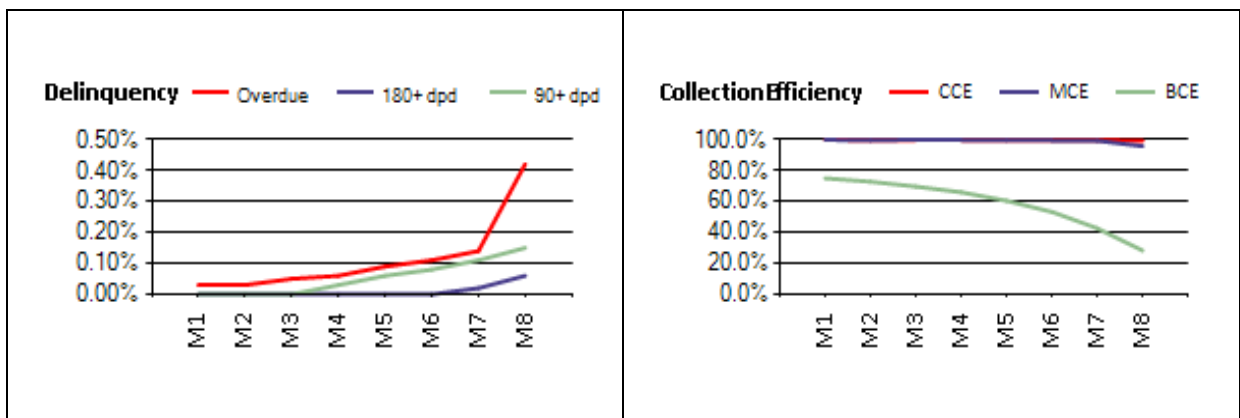
Pool Performance	Sep-2018	Jun-2018
Payout Month	9	6
Pool Amortisation (%)	85.2	61.8
Series A1 PTC Amortisation (%)	99.1	72.0
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.6	0.4
90+dpd as % of Initial POS	0.4	0.2
180+dpd as % of Initial POS	0.2	0.0
30+Overdue as % of Balance POS	1.4	0.5
90+Overdue as % of Balance POS	0.6	0.2
Overdue as a % of Initial POS	0.7	0.2
CC as a % of Balance POS	39.3	15.2
CC as a % of Balance Series A1 PTC Principal	769.9	24.1
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	97.3	97.6
MCE (3 month average) (%)	96.2	97.0
Breakeven Collection Efficiency	5.2	55.1
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	>30
Cum Total Prepayment rate (%)	11.6	7.2



Issue Name:	Keemah IFMR Capital 2018
Originator:	Asirvad Microfinance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A (SO), Series A2 PTCs - CARE A- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Jan-18	Transaction Structure	Par
Pool Principal (Rs Cr)	100.0	Future Receivables (Rs Cr)	112.1
Series A1 Principal (Rs Cr)	83.3	No of Contracts	69,348
Average Maturity (Months)	17.4	Average Seasoning (Months)	7.8
Overdue Composition	100%, 0%	CC as % of initial POS	4.4%
Series A2 Principal (subordinated to A1) (Rs Cr)	3.8	EIS	8.9%
OC	13.0%	Pool Maturity	Oct-18
Maturity (month)	21		

Pool Performance	Sep-2018	Jun-2018
Payout Month	8	5
Pool Amortisation (%)	74.0	49.0
Series A1 PTC Amortisation (%)	89.0	58.9
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.3	0.1
90+dpd as % of Initial POS	0.2	0.1
180+dpd as % of Initial POS	0.1	0.0
30+Overdue as % of Balance POS	0.5	0.2
90+Overdue as % of Balance POS	0.2	0.0
Overdue as a % of Initial POS	0.4	0.1
CC as a % of Balance POS	17.0	8.6
CC as a % of Balance Series A1 PTC Principal	48.2	12.9
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.2	99.7
MCE (3 month average) (%)	98.1	99.7
Breakeven Collection Efficiency	28.3	60.4
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	>30
Cum Total Prepayment rate (%)	5.9	2.8



Bharat Financial Inclusion Ltd. (earlier SKS Microfinance Ltd.) (1 - Pool)

Key Financial Indicators

For the year ended as on 31st March	2016 (12m, A)	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	1,321	1,728	2,102
Profit After Tax (in Rs. Cr)	303	290	455
Net worth (in Rs. Cr)	1,378	2,442	3,000
Gross NPA/Gross Advances(%)	0.08	5.97	2.40
Capital Adequacy Ratio (CAR)	23.07	33.50	33.20

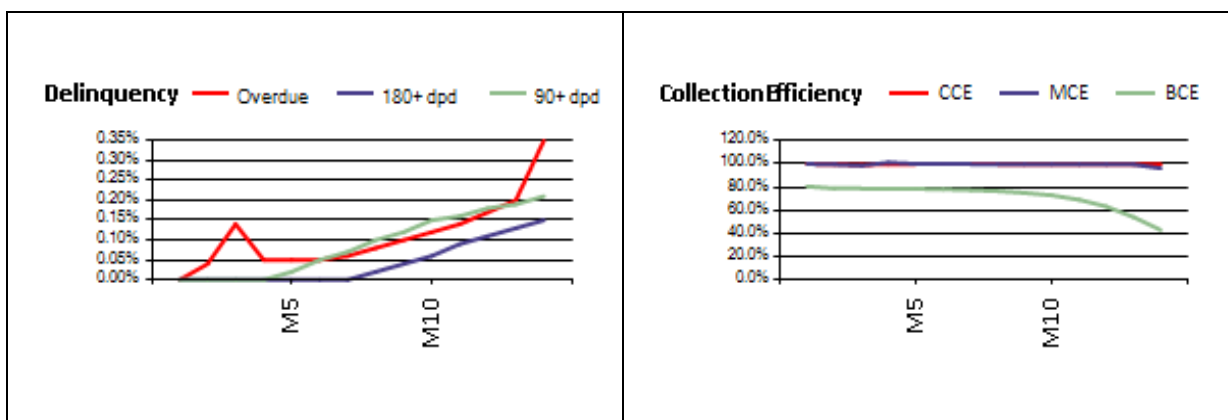
P*=Provisional, A=Audited

- Total income for the FY18 increased by 21.64% to Rs. 2,102 crores from Rs. 1,728 crores in FY17. BFIL has registered net profit of Rs. 455 crores for FY18.
- The Gross NPA reduced to 2.40% in FY18 from 5.97% in FY 17.
- BFIL continues to have comfortable capital adequacy ratio (CAR) at 33.20%

Issue Name:	Indian Microfinance Loan Receivables Trust July 2017
Originator:	Bharat Financial Inclusion Ltd. (earlier SKS Microfinance Ltd.)
Rating/Credit Opinion:	Series A PTCs - CARE AAA (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Aug-17	Transaction Structure	Par
Pool Principal (Rs Cr)	243.8	PTC Series A Principal(Rs Cr)	224.3
Future Receivables (Rs Cr)	275.9	No of Contracts	1,23,712
Average Maturity (Weeks)	65.7	Average Seasoning (Weeks)	19.8
Overdue Composition	100%, 0%	CC as % of initial POS	5.7%
EIS	8.3%	OC	8.00%
Pool Maturity	Apr-19	Maturity (month)	21

Pool Performance	Sep-2018	Jun-2018
Payout Month	14	11
Pool Amortisation (%)	88.2	71.6
Series A PTC Amortisation (%)	88.2	71.6
30+dpd as % of Initial POS	0.2	0.2
90+dpd as % of Initial POS	0.2	0.2
180+dpd as % of Initial POS	0.2	0.1
30+Overdue as % of Balance POS	0.3	0.3
90+Overdue as % of Balance POS	0.2	0.2
Overdue as a % of Initial POS	0.4	0.1
CC as a % of Balance POS	48.1	20.1
CC as a % of Balance Series A PTC Principal	52.3	21.8
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.6	99.8
MCE (3 month average) (%)	98.5	99.7
Breakeven Collection Efficiency	43.0	69.1
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	>30
Cum Total Prepayment rate (%)	3.2	2.5



Chaitanya India Fin Credit Private Limited

(3 - Pools)

Key Financial Indicators

For the year ended as on 31st March	2016 (12m, A)	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	37.24	65.58	76.39
Profit After Tax (in Rs. Cr)	1.49	1.23	(8.00)
Net worth (in Rs. Cr)	24.92	45.49	44.41
Gross NPA Ratio(%)	0.30	4.86	5.40
Capital Adequacy Ratio (CAR)	18.20	29.33	19.03

P*=Provisional, A=Audited

- Total income for the FY18 increased by 16.48% to Rs. 76.39 crores from Rs. 65.58 crores in FY17. Chaitanya has registered net loss of Rs.8.00 crores for FY18.
- The Gross NPA Ratio increased from 4.86% in FY17 to 5.40% in FY18.
- Chaitanya reported regulatory CAR (CAR) of 19.03%%

Issue Name:	Northern Arc 2018 MFI Ragnarok
Originator:	Chaitanya India Fin Credit Private Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Jul-18	Transaction Structure	Par
Pool Principal (Rs Cr)	22.55	Future Receivables (Rs Cr)	24.82
Series A1 Principal (Rs Cr)	19.17	No of Contracts	14,220
Average Maturity (Months)	14.77	Average Seasoning (Months)	5.08
Overdue Composition	100%,0%	CC as % of initial POS	5.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.13	EIS	6.6%
OC	10.0%	Pool Maturity	Apr-20
Maturity (month)	21		

Pool Performance	Sep-2018	Jun-2018
Payout Month	2	-
Pool Amortisation (%)	26.0	-
Series A1 PTC Amortisation (%)	30.6	-
Series A2 PTC Amortisation (%)	0.0	-
30+dpd as % of Initial POS	0.0	-
90+dpd as % of Initial POS	0.0	-
180+dpd as % of Initial POS	0.0	-
30+Overdue as % of Balance POS	0.0	-
90+Overdue as % of Balance POS	0.0	-
Overdue as a % of Initial POS	0.0	-
CC as a % of Balance POS	6.8	-
CC as a % of Balance Series A1 PTC Principal	8.5	-
Unutilised CC	100.0	-
Cumulative Collection Efficiency (%)	100.5	-
MCE (3 month average) (%)	NA	-
Breakeven Collection Efficiency	75.6	-
Overall enhancement coverage (30+DPD)	>30	-
Overall enhancement coverage (90+DPD)	NA	-
Cum Total Prepayment rate (%)	0.4	-

Issue Name:	Northern Arc 2018 MFI Ashwathama
Originator:	Chaitanya India Fin Credit Private Limited
Rating/Credit Opinion:	Series A1 PTC - CARE A (SO), Series A2 PTC - CARE BBB+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Aug-18	Transaction Structure	Par
Pool Principal (Rs Cr)	34.08	Future Receivables (Rs Cr)	37.32
Series A1 Principal (Rs Cr)	29.31	No of Contracts	24,729
Average Maturity (Months)	14.1	Average Seasoning (Months)	5.0
Overdue Composition	100%,0%	CC as % of initial POS	8.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.36	EIS	6.22%
OC	10.0%	Pool Maturity	May-20
Maturity (month)	21		

Pool Performance	Sep-2018	Jun-2018
Payout Month	1	-
Pool Amortisation (%)	7.6	-
Series A1 PTC Amortisation (%)	8.8	-
Series A2 PTC Amortisation (%)	0.0	-
30+dpd as % of Initial POS	0.0	-
90+dpd as % of Initial POS	0.0	-
180+dpd as % of Initial POS	0.0	-
30+Overdue as % of Balance POS	0.0	-
90+Overdue as % of Balance POS	0.0	-
Overdue as a % of Initial POS	0.0	-
CC as a % of Balance POS	8.7	-
CC as a % of Balance Series A1 PTC Principal	10.2	-
Unutilised CC	100.0	-
Cumulative Collection Efficiency (%)	101.3	-
MCE (3 month average) (%)	NA	-
Breakeven Collection Efficiency	76.3	-
Overall enhancement coverage (30+DPD)	NA	-
Overall enhancement coverage (90+DPD)	NA	-
Cum Total Prepayment rate (%)	0.1	-

Issue Name:	Vivriti Jean 08 2018
Originator:	Chaitanya India Fin Credit Private Limited
Rating/Credit Opinion:	Series A1 PTCs - Provisional CARE A- (SO), Series A2 PTCs - Provisional CARE BBB (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Sep-18	Transaction Structure	Par
Pool Principal (Rs Cr)	28.94	Future Receivables (Rs Cr)	31.81
Series A1 Principal (Rs Cr)	24.60	No of Contracts	22,153
Average Maturity (Months)	14.82	Average Seasoning (Months)	5.43
Overdue Composition	100%,0%	CC as % of initial POS	6.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.45	EIS	6.69%
OC	10.0%	Pool Maturity	Jun-20
Maturity (month)	22		

Pool Performance	Sep-2018	Jun-2018
Payout Month	1	-
Pool Amortisation (%)	6.5	-
Series A1 PTC Amortisation (%)	7.6	-
Series A2 PTC Amortisation (%)	0.0	-
30+dpd as % of Initial POS	0.0	-
90+dpd as % of Initial POS	0.0	-
180+dpd as % of Initial POS	0.0	-
30+Overdue as % of Balance POS	0.0	-
90+Overdue as % of Balance POS	0.0	-
Overdue as a % of Initial POS	0.0	-
CC as a % of Balance POS	6.4	-
CC as a % of Balance Series A1 PTC Principal	7.6	-
Unutilised CC	100.0	-
Cumulative Collection Efficiency (%)	101.7	-
MCE (3 month average) (%)	NA	-
Breakeven Collection Efficiency	78.5	-
Overall enhancement coverage (30+DPD)	NA	-
Overall enhancement coverage (90+DPD)	NA	-
Cum Total Prepayment rate (%)	0.1	-

Cholamandalam Investment Finance (1 - Pool)

For the year ended as on 31st March	2016 (12m, A)	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	4,193	4,660	5,426
Profit After Tax (in Rs. Cr)	568	719	974
Net worth (in Rs. Cr)	3,657	4,285	5,150
Gross NPA (%)	3.55 [§]	4.66 [#]	2.94 [#]
Capital Adequacy Ratio (CAR)	19.68	18.64	18.36

P*=Provisional, A=Audited

§ The company started recognizing NPA on 120 days overdue as against 150 days overdue

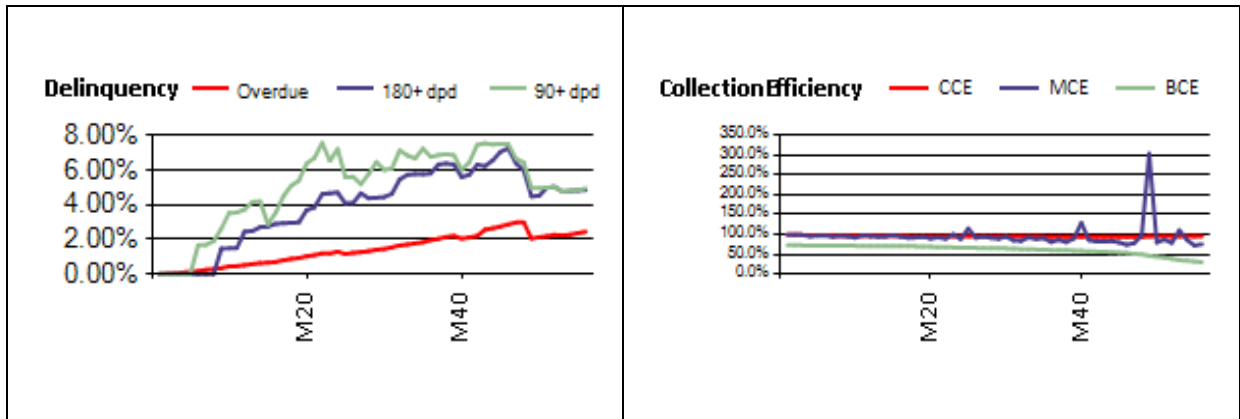
The company started recognizing NPA on 90 days overdue as against 120 days overdue

- During FY18, CIFCL reported an operating income of Rs. 5,426 crore (growth of 16.43% yoy) and PAT of Rs. 974 crore (growth of 35.47% y-o-y)
- The overall asset quality of CIFCL witnessed improvement in FY18 with GNPA reduced to 2.94% as on March 31 2018 from 4.66% as on March 31 2017.
- The CAR declined marginally to 18.36% as on March 31, 2018 as against 18.64% as on March 31, 2017.

Issue Name:	Platinum Trust Jan 2014
Originator:	Cholamandalam Investment Finance
Rating/Credit Opinion:	Series A PTCs - CARE AAA (SO)
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Jan-14	Transaction Structure	Par
Pool Principal (Rs Cr)	250.0	Future Receivables (Rs Cr)	469.9
No of Contracts	413	Average Maturity (Months)	62.8
Average Seasoning (Months)	15.0	Overdue Composition	100%, 0%
CC as % of initial POS	10.5%	EIS	40.3%
Pool Maturity	Dec-27	Maturity (month)	168

Pool Performance	Sep-2018	Jun-2018
Payout Month	56	53
Pool Amortisation (%)	86.7	85.4
90+dpd as % of Initial POS	5.0	4.8
180+dpd as % of Initial POS	4.9	4.8
90+Overdue as % of Balance POS	19.7	18.1
180+Overdue as % of Balance POS	19.1	18.1
Overdue as a % of Initial POS	2.4	2.2
CC as a % of Balance POS	79.0	72.0
Cumulative Collection Efficiency (%)	95.4	95.7
MCE (3 month average) (%)	78.3	92.4
Breakeven Collection Efficiency	30.4	35.4
Overall enhancement coverage (90+DPD)	3.5	3.6
Overall enhancement coverage (180+DPD)	3.6	3.6
Cum Total Prepayment rate (%)	69.8	69.0



Dewan Housing Finance Limited (13 - Pools)

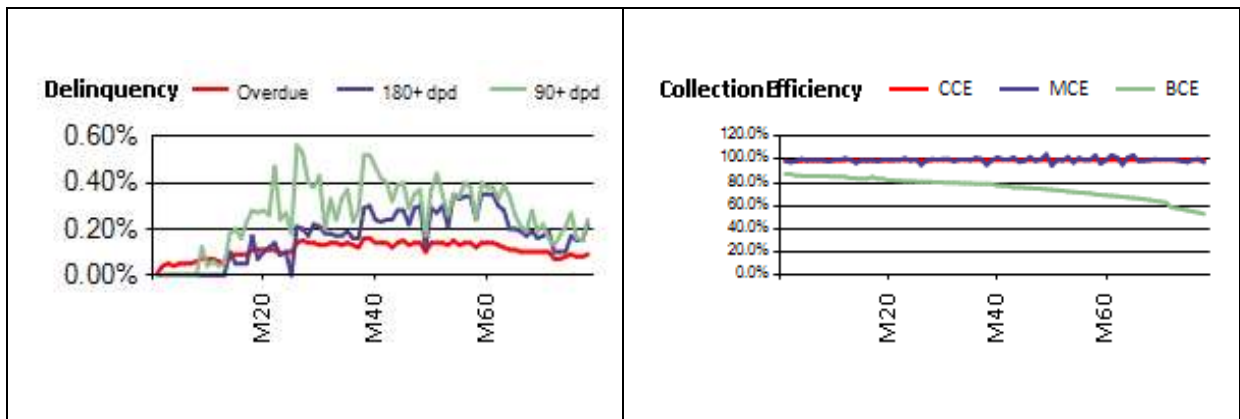
For the year ended as on 31 st March	2016 (12m, A)	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	7,317	10,827	10,465
Profit After Tax (in Rs. Cr)	729	2,896	1,172
Net worth (in Rs. Cr)	4,981	7,989	8,659
Gross NPA (%)	0.93	0.94	0.96
Capital Adequacy Ratio (CAR) (%)	16.74	19.34	15.29

- DHFL reported PAT of Rs. 1,172 crore on total income of Rs. 10,465 crore during FY18 as compared to PAT of Rs. 2,896 crore on total income of Rs. 10,827 crore during FY17.
- DHFL reported Gross NPA ratio of 0.96% in FY18. Over the years, DHFL has developed the expertise in lending in the low-middle income group segment while maintaining stable asset quality parameters.
- DHFL reported the CAR of 15.29% as on March 31, 2018, as compared to 19.34% as on March 31, 2017.

Issue Name:	DHFL Direct Assignment Mar'12 I
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Assignee Payouts - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Mar-12	Transaction Structure	Par
Pool Principal (Rs Cr)	321.8	Future Receivables (Rs Cr)	679.2
No of Contracts	3,853	Average Maturity (Months)	91.0
Average Seasoning (Months)	12.8	Overdue Composition	100%, 0%
CC as % of initial POS	15.5%	EIS	10.3%
Pool Maturity	Mar-32	Maturity (month)	240

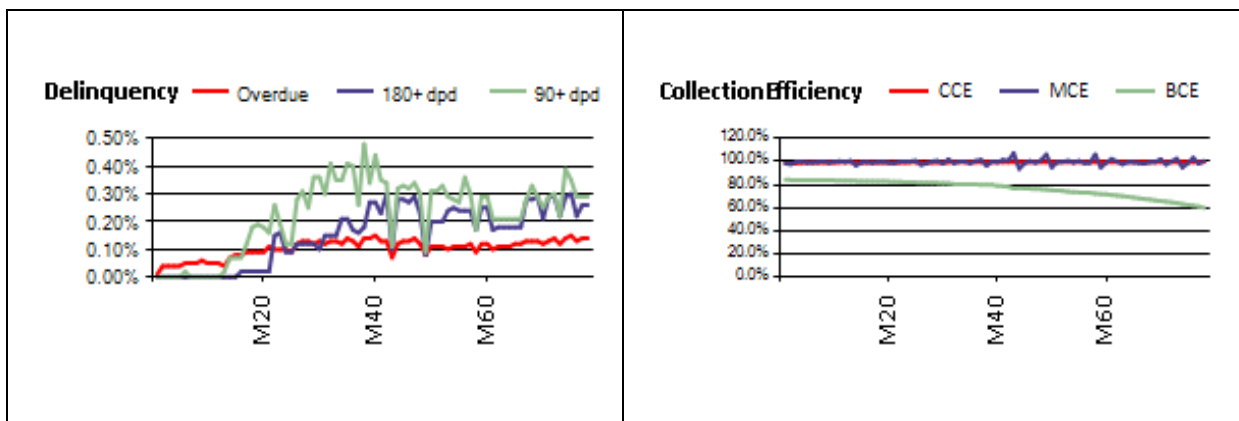
Pool Performance	Sep-2018	Jun-2018
Payout Month	78	75
Pool Amortisation (%)	75.8	74.0
90+dpd as % of Initial POS	0.2	0.3
180+dpd as % of Initial POS	0.2	0.2
90+Overdue as % of Balance POS	0.8	0.8
180+Overdue as % of Balance POS	0.6	0.4
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	64.2	59.7
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.7	99.7
MCE (3 month average) (%)	99.4	98.7
Breakeven Collection Efficiency	53.0	56.0
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	50.6	49.6



Issue Name:	DHFL Direct Assignment Mar'12 II
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Assignee Payouts - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Mar-12	Transaction Structure	Par
Pool Principal (Rs Cr)	266.7	Future Receivables (Rs Cr)	575.4
No of Contracts	3,874	Average Maturity (Months)	92.4
Average Seasoning (Months)	16.6	Overdue Composition	100%, 0%
CC as % of initial POS	13.0%	EIS	20.9%
Pool Maturity	Mar-37	Maturity (month)	300

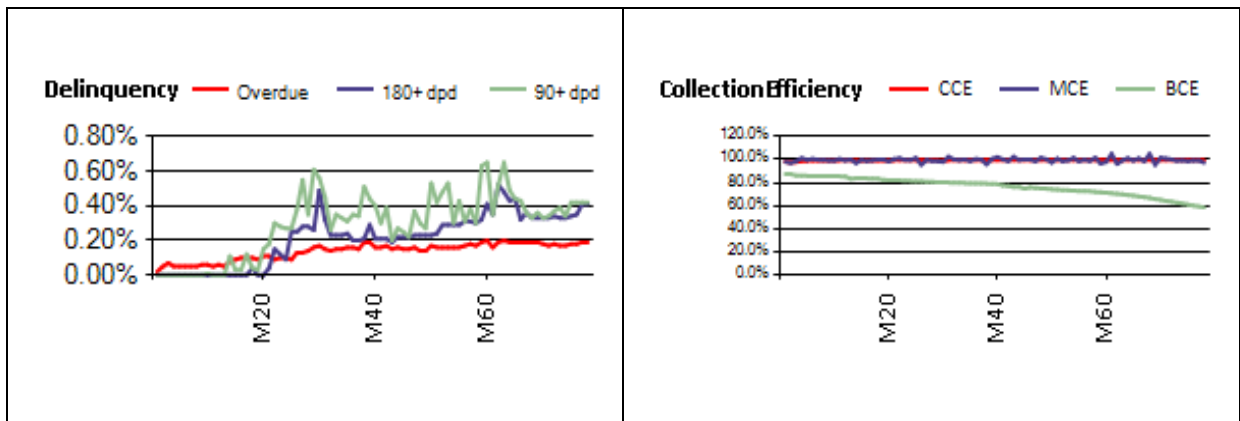
Pool Performance	Sep-2018	Jun-2018
Payout Month	78	75
Pool Amortisation (%)	73.9	72.2
90+dpd as % of Initial POS	0.3	0.4
180+dpd as % of Initial POS	0.3	0.3
90+Overdue as % of Balance POS	0.7	0.8
180+Overdue as % of Balance POS	0.6	0.6
Overdue as a % of Initial POS	0.1	0.2
CC as a % of Balance POS	49.8	46.8
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.6	99.6
MCE (3 month average) (%)	100.7	98.7
Breakeven Collection Efficiency	60.1	62.6
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	49.6	48.7



Issue Name:	DHFL Direct Assignment Mar'12 III
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Assignee Payouts - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Mar-12	Transaction Structure	Par
Pool Principal (Rs Cr)	110.0	Future Receivables (Rs Cr)	234.1
No of Contracts	1,444	Average Maturity (Months)	90.5
Average Seasoning (Months)	17.1	Overdue Composition	100%, 0%
CC as % of initial POS	14.0%	EIS	12.5%
Pool Maturity	Mar-32	Maturity (month)	240

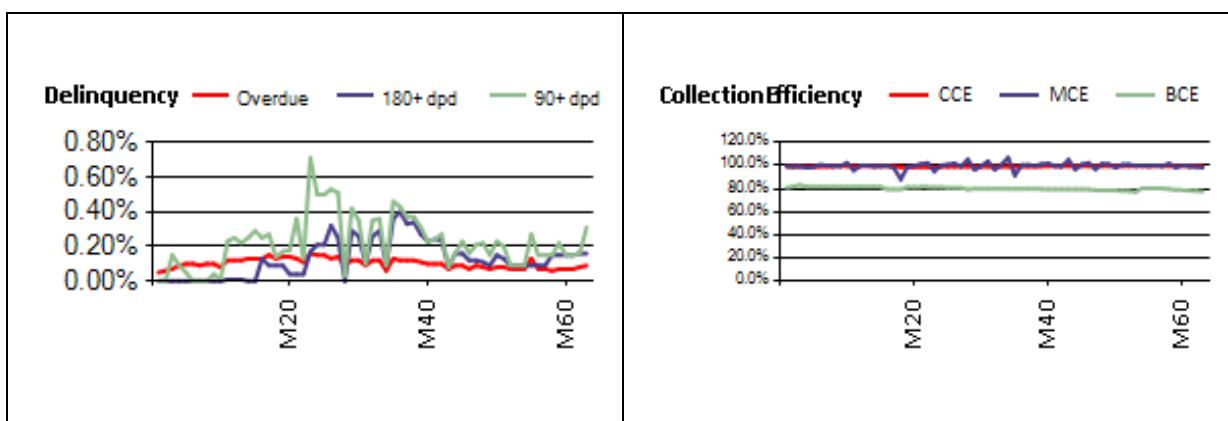
Pool Performance	Sep-2018	Jun-2018
Payout Month	78	75
Pool Amortisation (%)	74.8	73.2
90+dpd as % of Initial POS	0.4	0.4
180+dpd as % of Initial POS	0.4	0.3
90+Overdue as % of Balance POS	1.0	1.0
180+Overdue as % of Balance POS	1.0	0.8
Overdue as a % of Initial POS	0.2	0.2
CC as a % of Balance POS	55.6	52.3
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.6	99.6
MCE (3 month average) (%)	98.7	99.0
Breakeven Collection Efficiency	58.6	61.2
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	51.2	50.3



Issue Name:	Nirmaan RMBS Trust - Series II – 2013
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE AAA (SO), Series A2 PTCs - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Jun-13	Transaction Structure	Par
Pool Principal (Rs Cr)	299.9	Series A1 Principal (Rs Cr)	287.9
Future Receivables (Rs Cr)	689.0	No of Contracts	2,110
Average Maturity (Months)	104.5	Average Seasoning (Months)	17.9
Overdue Composition	100%, 0%	Series A2 Principal (subordinated to A1) (Rs Cr)	12.0
EIS	33.6%	Pool Maturity	Jun-38
Maturity (month)	300		

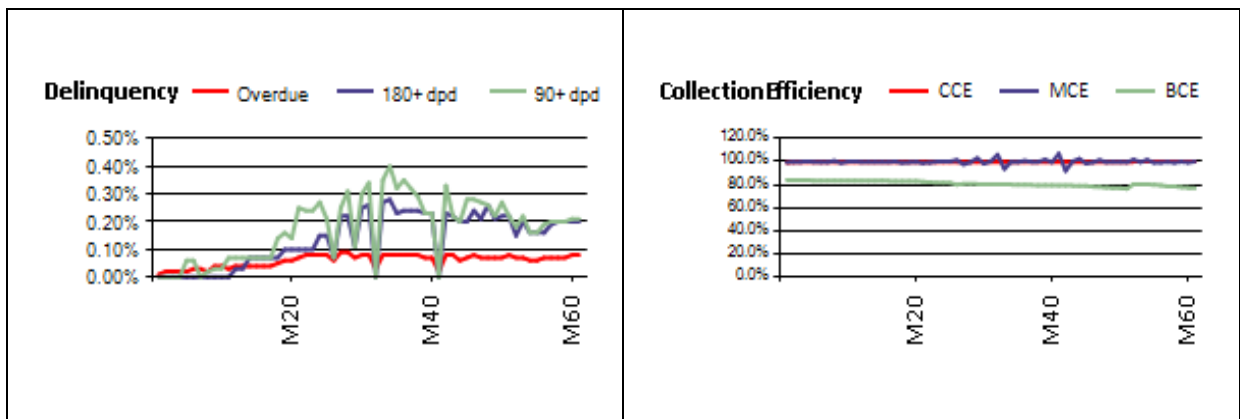
Pool Performance	Sep-2018	Jun-2018
Payout Month	63	60
Pool Amortisation (%)	67.5	65.6
Series A1 PTC Amortisation (%)	67.5	65.6
Series A2 PTC Amortisation (%)	67.5	65.6
90+dpd as % of Initial POS	0.3	0.2
180+dpd as % of Initial POS	0.2	0.2
90+Overdue as % of Balance POS	0.8	0.3
180+Overdue as % of Balance POS	0.4	0.3
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	18.0	17.0
Unutilised CC	73.0	73.0
Cumulative Collection Efficiency (%)	99.6	99.6
MCE (3 month average) (%)	99.0	100.2
Breakeven Collection Efficiency	77.7	78.9
Overall enhancement coverage (90+DPD)	28.2	>30
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	52.2	51.0



Issue Name:	Nirmaan RMBS Trust - Series III – 2013
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE AAA (SO), Series A2 PTCs - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Aug-13	Transaction Structure	Par
Pool Principal (Rs Cr)	413.9	Series A1 Principal (Rs Cr)	397.3
Future Receivables (Rs Cr)	890.1	No of Contracts	2,791
Average Maturity (Months)	98.6	Average Seasoning (Months)	33.4
Overdue Composition	100%, 0%	Series A2 Principal (subordinated to A1) (Rs Cr)	16.6
EIS	23.2%	Pool Maturity	May-38
Maturity (month)	299		

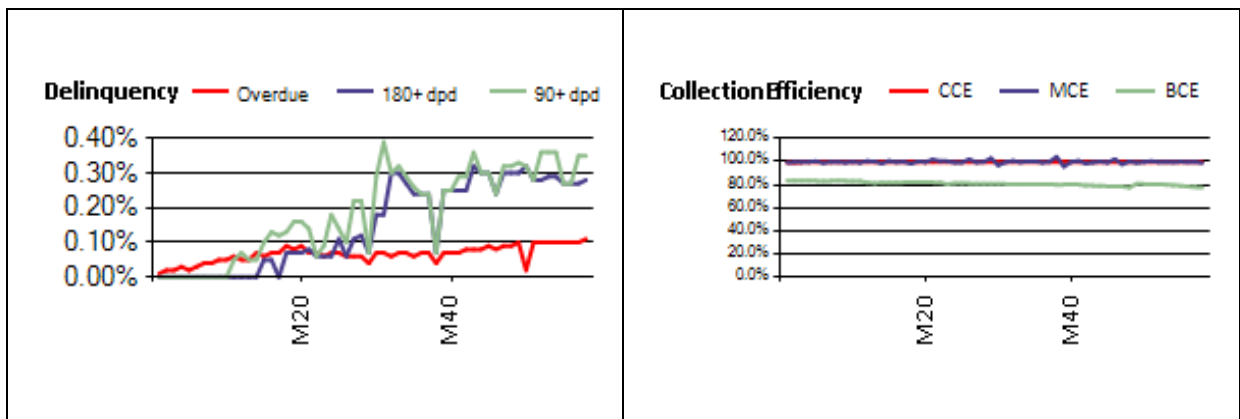
Pool Performance	Sep-2018	Jun-2018
Payout Month	61	58
Pool Amortisation (%)	71.0	68.9
Series A1 PTC Amortisation (%)	71.0	68.9
Series A2 PTC Amortisation (%)	71.0	68.9
90+dpd as % of Initial POS	0.2	0.2
180+dpd as % of Initial POS	0.2	0.2
90+Overdue as % of Balance POS	0.5	0.5
180+Overdue as % of Balance POS	0.5	0.5
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	19.7	18.4
Unutilised CC	68.0	68.0
Cumulative Collection Efficiency (%)	99.8	99.9
MCE (3 month average) (%)	99.8	99.4
Breakeven Collection Efficiency	77.0	78.6
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	52.4	51.0



Issue Name:	Nirmaan RMBS Trust - Series IV - 2013
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE AAA (SO), Series A2 PTCs - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Nov-13	Transaction Structure	Par
Pool Principal (Rs Cr)	195.3	Series A1 Principal (Rs Cr)	187.5
Future Receivables (Rs Cr)	450.5	No of Contracts	2,135
Average Maturity (Months)	107.0	Average Seasoning (Months)	37.2
Overdue Composition	100%, 0%	Series A2 Principal (subordinated to A1) (Rs Cr)	7.8
EIS	29.5%	Pool Maturity	Oct-43
Maturity (month)	360		

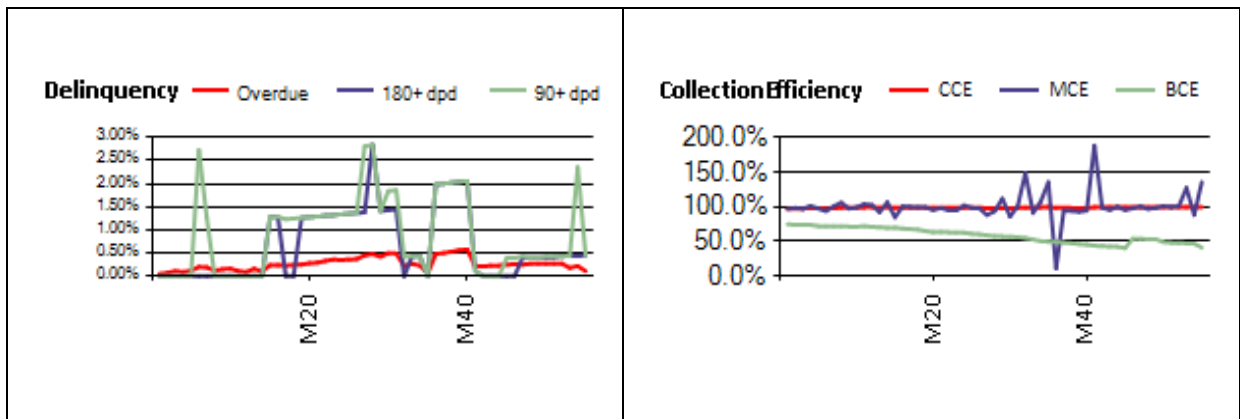
Pool Performance	Sep-2018	Jun-2018
Payout Month	58	55
Pool Amortisation (%)	66.9	64.1
Series A1 PTC Amortisation (%)	66.9	64.1
Series A2 PTC Amortisation (%)	66.9	64.1
90+dpd as % of Initial POS	0.4	0.3
180+dpd as % of Initial POS	0.3	0.3
90+Overdue as % of Balance POS	0.8	0.5
180+Overdue as % of Balance POS	0.6	0.5
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	17.4	16.0
Unutilised CC	71.9	71.9
Cumulative Collection Efficiency (%)	99.8	99.8
MCE (3 month average) (%)	99.4	99.8
Breakeven Collection Efficiency	77.6	79.1
Overall enhancement coverage (90+DPD)	29.1	>30
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	48.7	46.6



Issue Name:	Nirmaan RMBS Trust - Series I – 2014
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE AAA (SO), Series A2 PTCs - CARE AAA (SO)
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Feb-14	Transaction Structure	Par
Pool Principal (Rs Cr)	80.2	Series A1 Principal (Rs Cr)	77.0
Future Receivables (Rs Cr)	180.0	No of Contracts	173
Average Maturity (Months)	83.5	Average Seasoning (Months)	30.1
Overdue Composition	100%, 0%	CC as % of initial POS	14.5%
Series A2 Principal (subordinated to A1) (Rs Cr)	3.2	EIS	42.0%
Pool Maturity	Apr-36	Maturity (month)	266

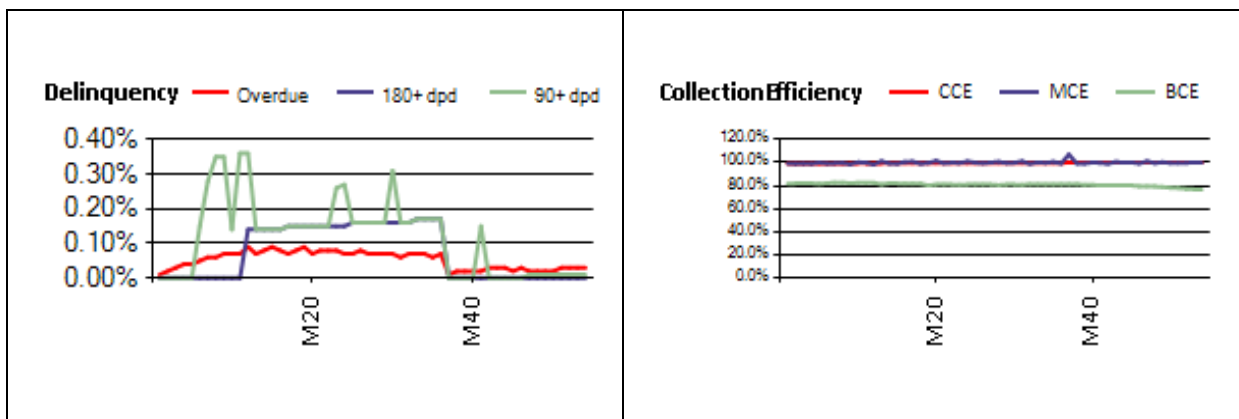
Pool Performance	Sep-2018	Jun-2018
Payout Month	55	52
Pool Amortisation (%)	86.8	84.3
Series A1 PTC Amortisation (%)	86.8	84.3
Series A2 PTC Amortisation (%)	86.8	84.3
90+dpd as % of Initial POS	0.4	0.4
180+dpd as % of Initial POS	0.4	0.4
90+Overdue as % of Balance POS	2.6	2.3
180+Overdue as % of Balance POS	2.6	2.3
Overdue as a % of Initial POS	0.1	0.3
CC as a % of Balance POS	72.4	61.0
Unutilised CC	66.1	66.1
Cumulative Collection Efficiency (%)	99.7	99.3
MCE (3 month average) (%)	117.0	100.5
Breakeven Collection Efficiency	41.3	48.1
Overall enhancement coverage (90+DPD)	22.2	22.9
Overall enhancement coverage (180+DPD)	22.2	22.9
Cum Total Prepayment rate (%)	74.7	72.6



Issue Name:	Nirmaan RMBS Trust - Series III – 2014
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE AAA (SO), Series A2 PTCs - CARE AA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Mar-14	Transaction Structure	Par
Pool Principal (Rs Cr)	92.2	Series A1 Principal (Rs Cr)	88.5
Future Receivables (Rs Cr)	220.3	No of Contracts	748
Average Maturity (Months)	108.7	Average Seasoning (Months)	22.8
Overdue Composition	100%, 0%	CC as % of initial POS	8.8%
Series A2 Principal (subordinated to A1) (Rs Cr)	3.7	EIS	34.7%
Pool Maturity	Feb-39	Maturity (month)	299

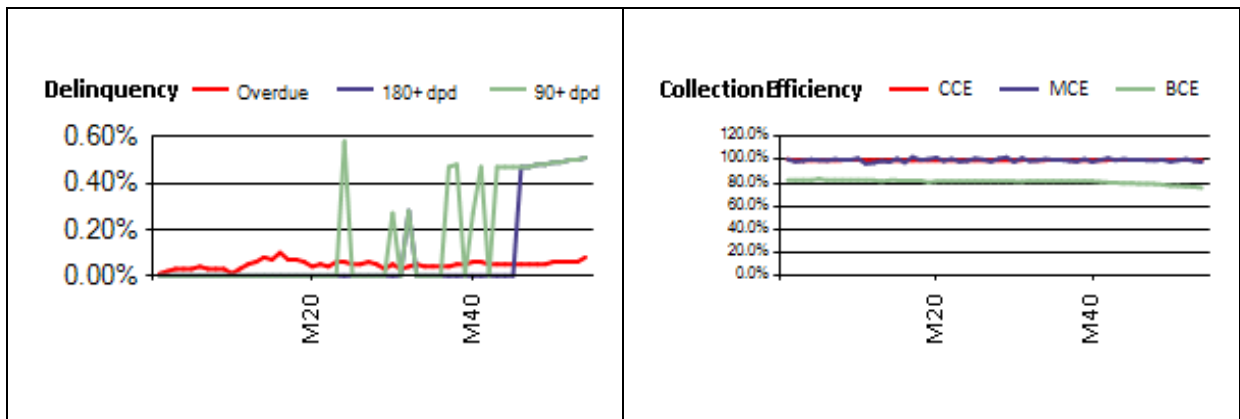
Pool Performance	Sep-2018	Jun-2018
Payout Month	54	51
Pool Amortisation (%)	58.3	55.3
Series A1 PTC Amortisation (%)	58.3	55.3
Series A2 PTC Amortisation (%)	58.3	55.3
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.0	0.0
CC as a % of Balance POS	21.0	19.6
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.9	99.9
MCE (3 month average) (%)	100.0	99.9
Breakeven Collection Efficiency	76.7	78.0
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	43.0	41.0



Issue Name:	Nirmaan RMBS Trust - Series IV – 2014
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Series A PTCs - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Mar-14	Transaction Structure	Par
Pool Principal (Rs Cr)	37.8	Series A Principal(Rs Cr)	37.8
Future Receivables (Rs Cr)	87.4	No of Contracts	288
Average Maturity (Months)	105.0	Average Seasoning (Months)	21.1
Overdue Composition	100%, 0%	CC as % of initial POS	7.5%
EIS	32.7%	Mortgage Guarantee by IMG	10.0%
Pool Maturity	Dec-38	Maturity (month)	297

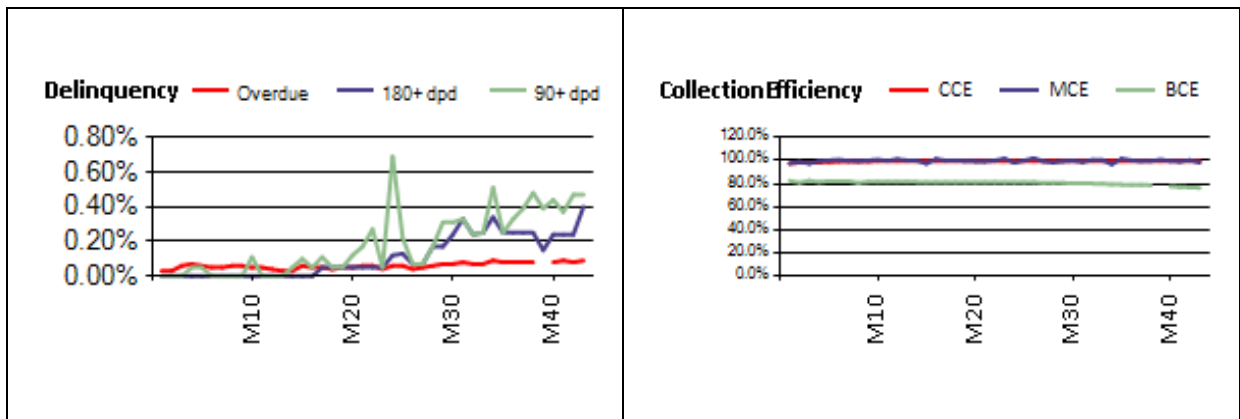
Pool Performance	Sep-2018	Jun-2018
Payout Month	54	51
Pool Amortisation (%)	61.3	58.8
Series A PTC Amortisation (%)	61.3	58.8
90+dpd as % of Initial POS	0.5	0.5
180+dpd as % of Initial POS	0.5	0.5
90+Overdue as % of Balance POS	1.1	1.1
180+Overdue as % of Balance POS	1.1	1.1
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	19.8	18.6
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.8	99.8
MCE (3 month average) (%)	99.4	99.4
Breakeven Collection Efficiency	76.0	77.6
Overall enhancement coverage (90+DPD)	21.3	21.1
Overall enhancement coverage (180+DPD)	21.3	21.1
Cum Total Prepayment rate (%)	43.4	41.8



Issue Name:	Nirmaan RMBS Trust - Series I – 2015
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE AAA (SO), Series A2 PTCs - CARE AA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Feb-15	Transaction Structure	Par
Pool Principal (Rs Cr)	215.4	Series A1 Principal (Rs Cr)	209.0
Future Receivables (Rs Cr)	487.3	No of Contracts	1,596
Average Maturity (Months)	106.1	Average Seasoning (Months)	22.5
Overdue Composition	100%, 0%	CC as % of initial POS	10.5%
Series A2 Principal (subordinated to A1) (Rs Cr)	6.4	EIS	29.1%
Pool Maturity	Feb-40	Maturity (month)	300

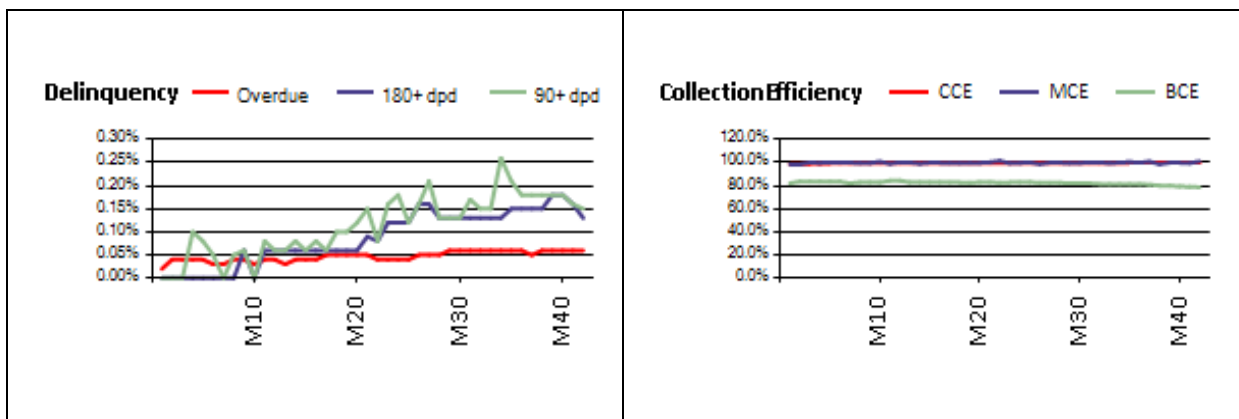
Pool Performance	Sep-2018	Jun-2018
Payout Month	43	40
Pool Amortisation (%)	48.8	45.9
Series A1 PTC Amortisation (%)	48.8	45.9
Series A2 PTC Amortisation (%)	48.8	45.9
90+dpd as % of Initial POS	0.5	0.4
180+dpd as % of Initial POS	0.4	0.2
90+Overdue as % of Balance POS	0.8	0.7
180+Overdue as % of Balance POS	0.7	0.4
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	20.5	19.4
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.8	99.8
MCE (3 month average) (%)	99.4	100.1
Breakeven Collection Efficiency	76.5	77.8
Overall enhancement coverage (90+DPD)	29.4	>30
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	36.1	34.0



Issue Name:	Nirmaan RMBS Trust - Series II – 2015
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE AAA (SO), Series A2 PTCs - CARE AA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Mar-15	Transaction Structure	Par
Pool Principal (Rs Cr)	312.5	Series A1 Principal (Rs Cr)	303.1
Future Receivables (Rs Cr)	656.5	No of Contracts	4,228
Average Maturity (Months)	94.2	Average Seasoning (Months)	28.9
Overdue Composition	100%, 0%	CC as % of initial POS	7.8%
Series A2 Principal (subordinated to A1) (Rs Cr)	9.4	EIS	26.6%
Pool Maturity	Apr-35	Maturity (month)	242

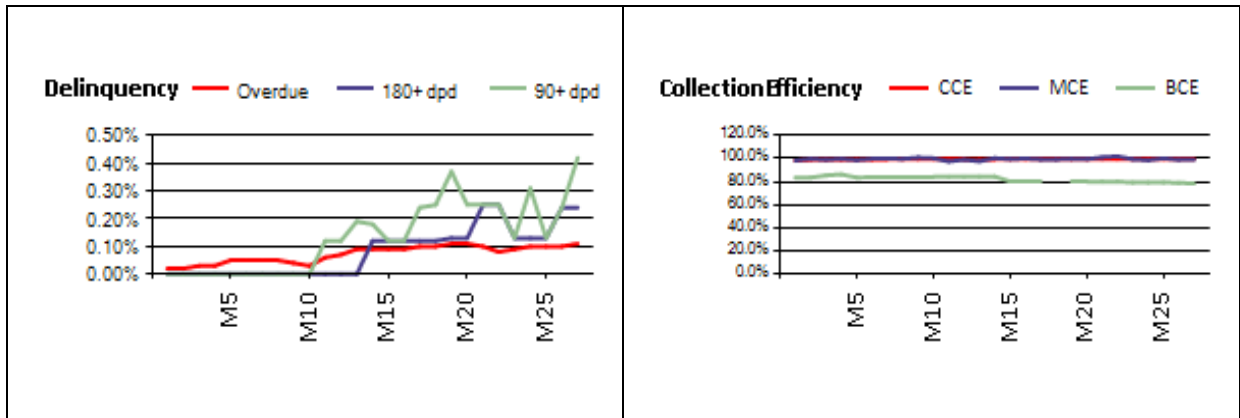
Pool Performance	Sep-2018	Jun-2018
Payout Month	42	39
Pool Amortisation (%)	51.7	48.8
Series A1 PTC Amortisation (%)	51.7	48.8
Series A2 PTC Amortisation (%)	51.7	48.8
90+dpd as % of Initial POS	0.2	0.2
180+dpd as % of Initial POS	0.1	0.2
90+Overdue as % of Balance POS	0.2	0.3
180+Overdue as % of Balance POS	0.2	0.3
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	16.1	15.2
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.9	99.8
MCE (3 month average) (%)	100.2	99.8
Breakeven Collection Efficiency	78.8	80.0
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	35.6	33.7



Issue Name:	Nirmaan RMBS Trust - Series I – 2016
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Series A PTCs - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Jun-16	Transaction Structure	Par
Pool Principal (Rs Cr)	161.4	PTC Series A Principal(Rs Cr)	161.4
Future Receivables (Rs Cr)	336.4	No of Contracts	982
Average Maturity (Months)	189.8	Average Seasoning (Months)	26.6
Overdue Composition	100%, 0%	CC as % of initial POS	9.5%
EIS	22.3%	Pool Maturity	May-41
Maturity (month)	300		

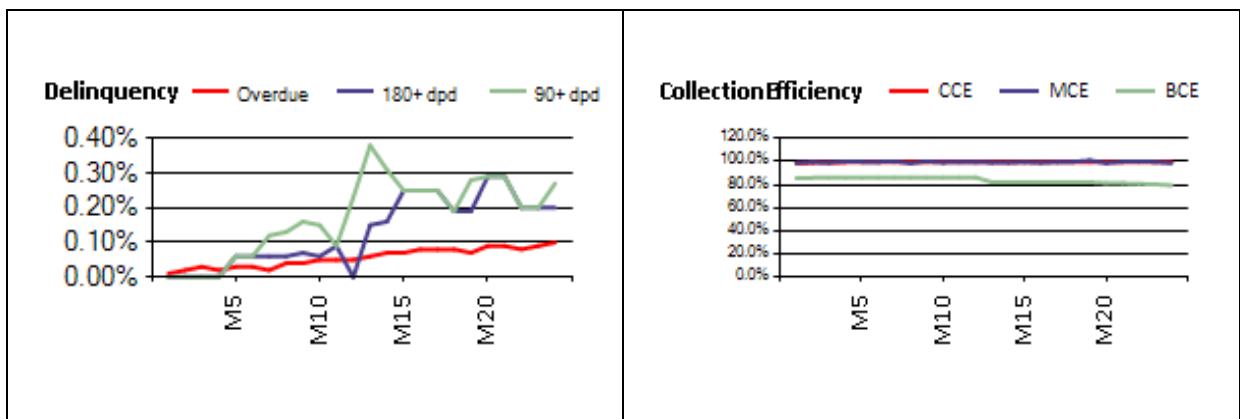
Pool Performance	Sep-2018	Jun-2018
Payout Month	27	24
Pool Amortisation (%)	36.7	32.6
Series A PTC Amortisation (%)	36.7	32.6
90+dpd as % of Initial POS	0.4	0.3
180+dpd as % of Initial POS	0.2	0.1
90+Overdue as % of Balance POS	0.6	0.4
180+Overdue as % of Balance POS	0.3	0.2
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	15.0	14.1
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.6	99.6
MCE (3 month average) (%)	99.4	100.0
Breakeven Collection Efficiency	78.4	79.2
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	28.9	25.7



Issue Name:	Nirmaan RMBS Trust - Series II – 2016
Originator:	Dewan Housing Finance Limited
Rating/Credit Opinion:	Second Loss Facility - CARE A- (SO), Series A PTCs - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
fTransaction Month	Sep-16	Transaction Structure	Par
Pool Principal (Rs Cr)	170.2	Series A Principal(Rs Cr)	170.2
Future Receivables (Rs Cr)	339.9	No of Contracts	1,197
Average Maturity (Months)	187.3	Average Seasoning (Months)	17.8
Overdue Composition	100%, 0%	CC as % of initial POS	9.3%
First Loss Credit Facility	5.0%	Second Loss Credit Facility	4.3%
EIS	17.2%	Pool Maturity	Aug-41
Maturity (month)	300		

Pool Performance	Sep-2018	Jun-2018
Payout Month	24	21
Pool Amortisation (%)	29.6	25.9
Series A PTC Amortisation (%)	29.6	25.9
90+dpd as % of Initial POS	0.3	0.3
180+dpd as % of Initial POS	0.2	0.3
90+Overdue as % of Balance POS	0.3	0.3
180+Overdue as % of Balance POS	0.2	0.3
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	13.1	12.5
FLF as a % of Balance POS	7.1	6.8
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	99.6	99.6
MCE (3 month average) (%)	99.6	99.9
Breakeven Collection Efficiency	79.5	81.2
Breakeven Collection Efficiency (FL)	82.7	84.4
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	>30	>30
FL Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	21.8	19.1



ESAF Small Finance Bank Limited

(5 - Pools)

Key Financial Indicators

For the year ended as on 31st March	2015 (12m, A)	2016 (12m, A)	2017 (12m, A)
Total Income (in Rs. Cr)	201	318	431
Profit After Tax (in Rs. Cr)	22	34	42
Net worth (in Rs. Cr)	147	283	341
Gross NPA	0.64	0.25	0.53
Capital Adequacy Ratio (CAR)	18.22	21.30	16.27

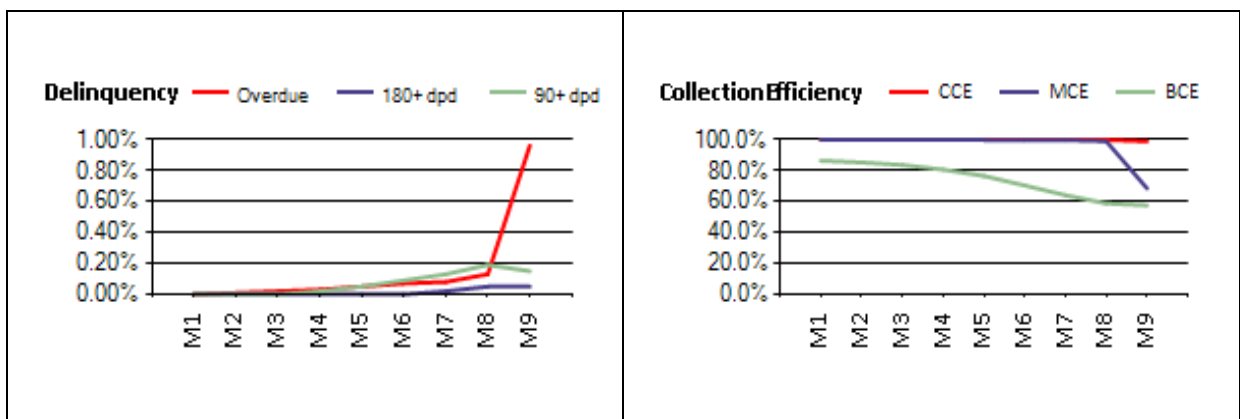
P*=Provisional, A=Audited

- Income of ESAF SFB has increased by 35.5% Y-o-Y during FY17 to Rs 431 crore backed by growth in AUM during the above period.
- Capital adequacy stood at 16.27% comprising of Tier-I capital of 13.39% as on March 31, 2018.
- Gross NPA ratio stood at 0.53% as on March 31, 2017.

Issue Name:	Cedar Inclusive Finance Trust 1
Originator:	ESAF Small Finance Bank Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB+ (SO), Series A3 PTCs - CARE BBB- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Jan-18	Transaction Structure	Par
Pool Principal (Rs Cr)	213.0	Series A1 Principal (Rs Cr)	200.0
Future Receivables (Rs Cr)	237.0	No of Contracts	1,73,944
Average Maturity (Weeks)	22.7	Average Seasoning (Weeks)	48.0
Overdue Composition	100%, 0%	CC as % of initial POS	7.7%
Series A2 Principal (subordinated to A1) (Rs Cr)	5.0	Series A3 Principal (Subordinated to A1 & A2) (Rs Cr)	8.0
EIS	6.8%	OC	0.0%
Pool Maturity	Sep-19	Maturity (month)	21

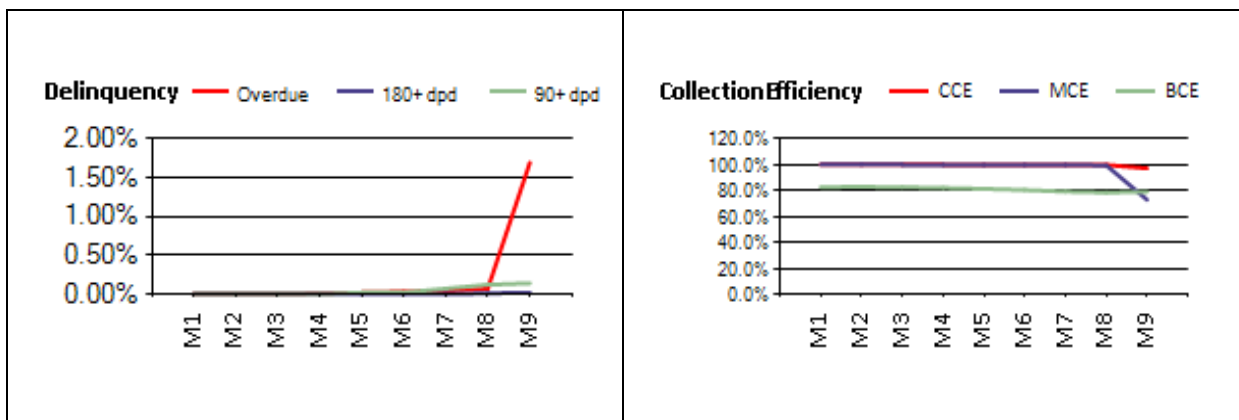
Pool Performance	Sep-2018	Jun-2018
Payout Month	9	6
Pool Amortisation (%)	80.0	66.5
Series A1 PTC Amortisation (%)	85.5	71.6
Series A2 PTC Amortisation (%)	0.0	0.0
Series A3 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.4	0.2
90+dpd as % of Initial POS	0.2	0.1
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	1.1	0.4
90+Overdue as % of Balance POS	0.3	0.2
Overdue as a % of Initial POS	1.0	0.1
CC as a % of Balance POS	38.6	23.0
CC as a % of Balance Series A1 PTC Principal	56.6	28.9
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	98.8	99.8
MCE (3 month average) (%)	89.0	99.8
Breakeven Collection Efficiency	57.4	70.3
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	>30
Cum Total Prepayment rate (%)	4.0	3.1



Issue Name:	Cedar Inclusive Finance Trust 2
Originator:	ESAF Small Finance Bank Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE AA- (SO), Series A2 PTCs - CARE A (SO), Series A3 PTCs - CARE BBB+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Jan-18	Transaction Structure	Par
Pool Principal (Rs Cr)	109.8	Series A1 Principal (Rs Cr)	91.8
Future Receivables (Rs Cr)	129.5	No of Contracts	40,956
Average Maturity (Weeks)	22.7	Average Seasoning (Weeks)	22.7
Overdue Composition	100%, 0%	CC as % of initial POS	5.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	7.0	Series A3 Principal(Subordinated to A1 & A2) (Rs Cr)	6.6
EIS	11.6%	OC	4.0%
Pool Maturity	Sep-19	Maturity (month)	21

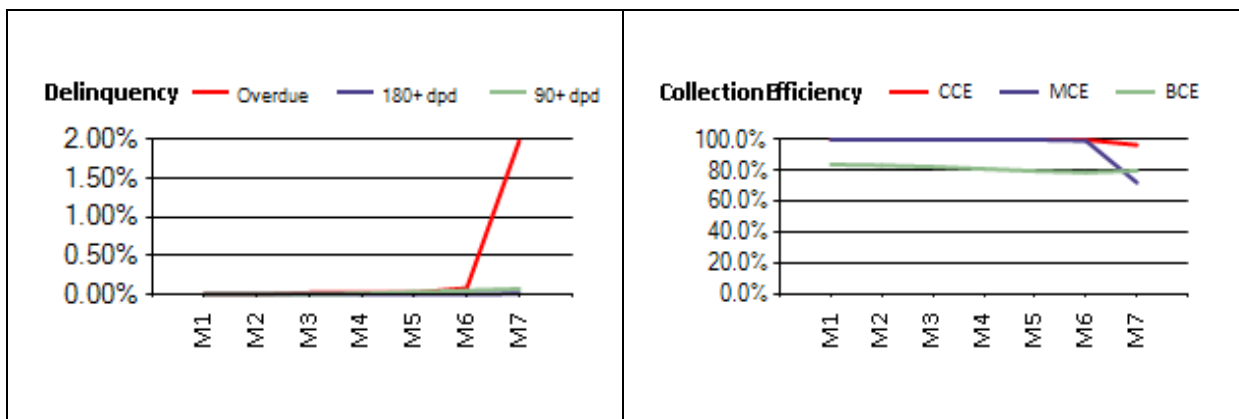
Pool Performance	Sep-2018	Jun-2018
Payout Month	9	6
Pool Amortisation (%)	50.1	33.8
Series A1 PTC Amortisation (%)	59.2	40.8
Series A2 PTC Amortisation (%)	0.0	0.0
Series A3 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.4	0.1
90+dpd as % of Initial POS	0.1	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.5	0.2
90+Overdue as % of Balance POS	0.2	0.0
Overdue as a % of Initial POS	1.7	0.0
CC as a % of Balance POS	10.0	7.6
CC as a % of Balance Series A1 PTC Principal	14.6	10.1
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	97.2	99.9
MCE (3 month average) (%)	90.7	99.8
Breakeven Collection Efficiency	79.1	80.4
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	>30
Cum Total Prepayment rate (%)	1.7	0.9



Issue Name:	Cedar Inclusive Finance Trust 3
Originator:	ESAF Small Finance Bank Limited
Rating/Credit Opinion:	Series A PTCs - CARE BBB+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	156.00	PTC Series A Principal(Rs Cr)	149.76
Future Receivables (Rs Cr)	179.63	No of Contracts	72,866
Average Maturity (Weeks)	31.62	Average Seasoning (Weeks)	64.38
Overdue Composition	100%,0.0%	CC as % of initial POS	5.00%
EIS	9.6%	OC	4.0%
Pool Maturity	Nov-19	Maturity (month)	20

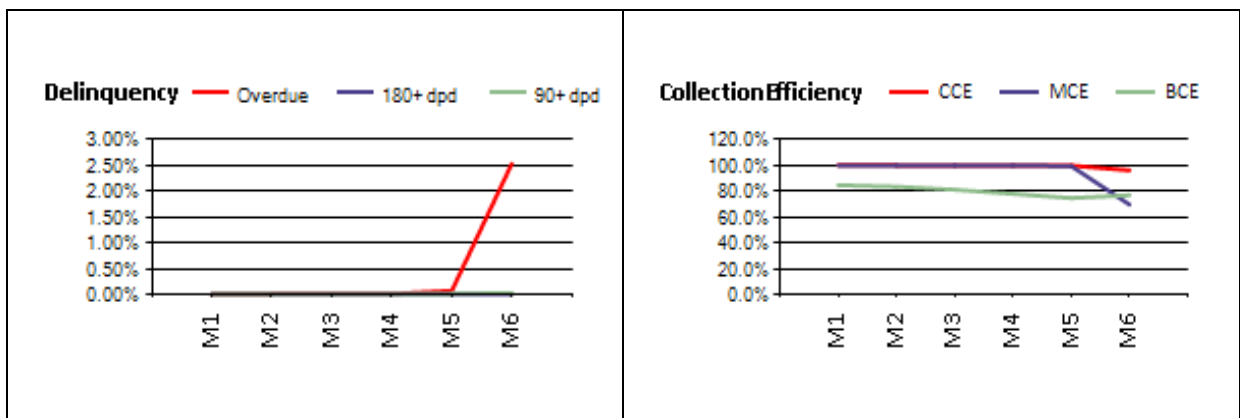
Pool Performance	Sep-2018	Jun-2018
Payout Month	7	4
Pool Amortisation (%)	49.1	29.3
Series A PTC Amortisation (%)	49.9	30.6
30+dpd as % of Initial POS	0.6	0.1
90+dpd as % of Initial POS	0.1	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	1.0	0.1
90+Overdue as % of Balance POS	0.1	0.0
Overdue as a % of Initial POS	2.0	0.0
CC as a % of Balance POS	9.8	7.1
CC as a % of Balance Series A PTC Principal	10.4	7.5
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	96.4	99.9
MCE (3 month average) (%)	90.4	99.9
Breakeven Collection Efficiency	79.8	81.0
Overall enhancement coverage (30+DPD)	19.8	>30
Overall enhancement coverage (90+DPD)	>30	>30
Cum Total Prepayment rate (%)	2.5	1.4



Issue Name:	Cedar Inclusive Finance Trust 4
Originator:	ESAF Small Finance Bank Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	29.0	Series A1 Principal (Rs Cr)	26.9
Future Receivables (Rs Cr)	32.4	No of Contracts	19,777
Average Maturity (Weeks)	50.2	Average Seasoning (Weeks)	33.0
Overdue Composition	100%, 0%	CC as % of initial POS	4.5%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.7	EIS	7.4%
OC	4.5%	Pool Maturity	Nov-19
Maturity (month)	20		

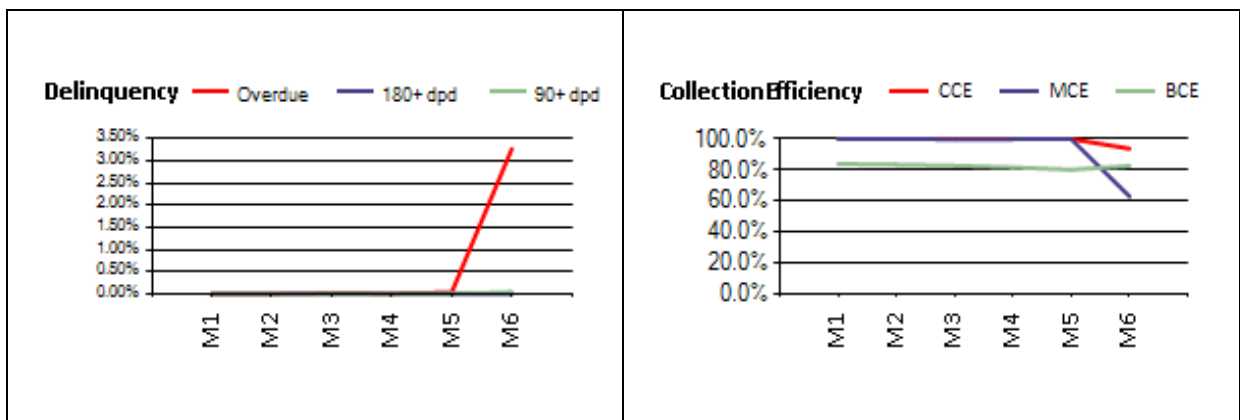
Pool Performance	Sep-2018	Jun-2018
Payout Month	6	3
Pool Amortisation (%)	61.7	33.0
Series A1 PTC Amortisation (%)	64.2	35.4
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.2	0.0
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.4	0.0
90+Overdue as % of Balance POS	0.1	0.0
Overdue as a % of Initial POS	2.5	0.0
CC as a % of Balance POS	11.7	6.7
CC as a % of Balance Series A1 PTC Principal	13.5	7.5
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	96.1	99.9
MCE (3 month average) (%)	89.6	99.9
Breakeven Collection Efficiency	76.8	81.1
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	NA
Cum Total Prepayment rate (%)	3.4	1.2



Issue Name:	Cedar Inclusive Finance Trust 5
Originator:	ESAF Small Finance Bank Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE AA- (SO), Series A2 PTCs - CARE A- (SO), Series A3 PTCs - CARE BBB (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	45.3	Series A1 Principal (Rs Cr)	39.4
Future Receivables (Rs Cr)	52.3	No of Contracts	21,547
Average Maturity (Weeks)	66.0	Average Seasoning (Weeks)	19.6
Overdue Composition	100%, 0%	CC as % of initial POS	6.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	2.9	Series A3 Principal(Subordinated to A1 & A2) (Rs Cr)	1.6
EIS	9.7%	OC	3.0%
Pool Maturity	Dec-19	Maturity (month)	21

Pool Performance	Sep-2018	Jun-2018
Payout Month	6	3
Pool Amortisation (%)	44.2	21.4
Series A1 PTC Amortisation (%)	48.1	24.6
Series A2 PTC Amortisation (%)	0.0	0.0
Series A3 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.3	0.0
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.4	0.0
90+Overdue as % of Balance POS	0.1	0.0
Overdue as a % of Initial POS	3.3	0.0
CC as a % of Balance POS	10.8	7.6
CC as a % of Balance Series A1 PTC Principal	13.3	9.1
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	93.6	99.8
MCE (3 month average) (%)	87.4	99.9
Breakeven Collection Efficiency	82.5	82.7
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	NA
Cum Total Prepayment rate (%)	1.5	0.3



Fincare Small Finance Bank (FSFB) (1 - Pool)

Key Financial Indicators

For the year ended as on 31 st March	DMPL + FFSP		
	2015 (12m, A)	2016 (12m, A)	2017 (12m, A)
Total Income (in Rs. Cr)	125	225	266
Profit After Tax (in Rs. Cr)	20	30	26
Net worth (in Rs. Cr)	120	156	428
Gross NPA	2.84	0.94	0.76
AUM (in Rs. Cr)	818	1,049	1,326

P*=Provisional, A=Audited

- Income of FSFB has increased by 18.2% Y-o-Y during FY17 to Rs 266 crore backed by growth in AUM during the above period.
- Gross NPA ratio stood at 0.76% as on March 31, 2017.
- AUM growth during FY17 was 26.4%.

Issue Name:	Arya Trust 2018
Originator:	Fincare Small Finance Bank (FSFB)
Rating/Credit Opinion:	Series A PTCs - Provisional CARE A- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Jul-18	Transaction Structure	Par
Pool Principal (Rs Cr)	41.8	Series A Principal(Rs Cr)	40.0
Future Receivables (Rs Cr)	50.9	No of Contracts	18,776
Average Maturity (Months)	18.5	Average Seasoning (Months)	4.4
Overdue Composition	100%, 0%	CC as % of initial POS	10.0%
EIS	13.8%	OC	4.5%
Pool Maturity	Mar-20	Maturity (month)	19

Pool Performance	Sep-2018	Jun-2018
Payout Month	1	-
Pool Amortisation (%)	8.6	-
Series A PTC Amortisation (%)	9.0	-
30+dpd as % of Initial POS	0.0	-
90+dpd as % of Initial POS	0.0	-
30+Overdue as % of Balance POS	0.0	-
90+Overdue as % of Balance POS	0.0	-
Overdue as a % of Initial POS	0.0	-
CC as a % of Balance POS	10.9	-
CC as a % of Balance Series A PTC Principal	11.5	-
Unutilised CC	100.0	-
Cumulative Collection Efficiency (%)	97.3	-
MCE (3 month average) (%)	NA	-
Breakeven Collection Efficiency	76.4	-
Overall enhancement coverage (30+DPD)	>30	-
Overall enhancement coverage (90+DPD)	NA	-
Cum Total Prepayment rate (%)	0.5	-

Fusion Microfinance Private Limited (6 - Pools)

For the year ended as on 31st March	2016 (12m, A)	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	110.34	201.04	267.00
Profit After Tax (in Rs. Cr)	13.42	4.10	(39.00)
Net worth (in Rs. Cr)	69.46	203.35	221.00
Gross NPA ratio (%)	0.25	0.38	3.98
Capital Adequacy Ratio (CAR) (%)	21.11	32.97	21.87

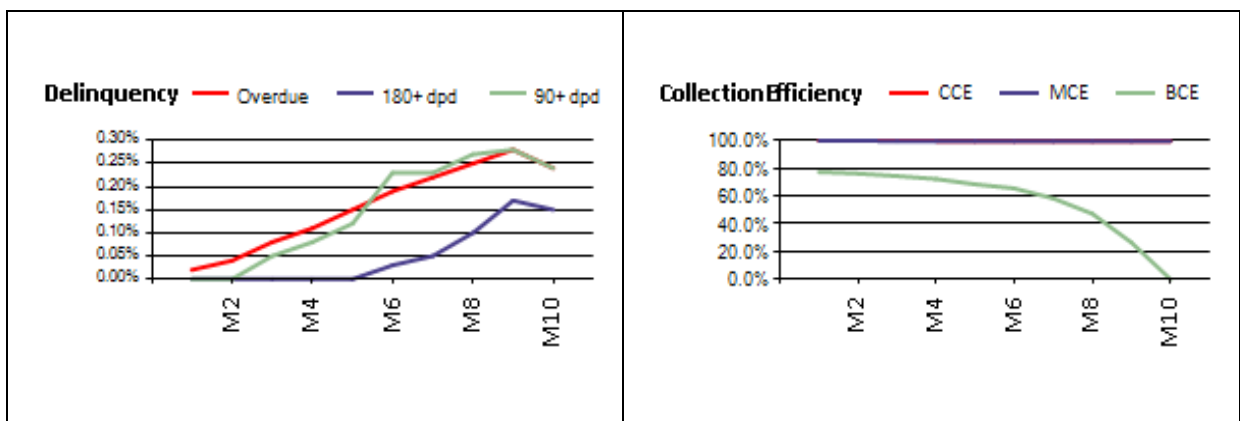
P*=Provisional, A=Audited

- Total income stood at Rs. 267.00 Crore in FY18 as compare to 201.04 crore as in FY17.
- The Gross NPA ratio increased from 0.35% as on March 31, 2017 to 3.98% as on March 31st 2018 on account of demonetisation.
- FMPL reported regulatory CAR of 21.87% as on FY18.

Issue Name:	Olenna IFMR Capital 2017
Originator:	Fusion Microfinance Private Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Nov-17	Transaction Structure	Par
Pool Principal (Rs Cr)	27.8	Series A1 Principal (Rs Cr)	24.2
Future Receivables (Rs Cr)	31.6	No of Contracts	20,299
Average Maturity (Months)	13.0	Average Seasoning (Months)	8.0
Overdue Composition	100%, 0%	CC as % of initial POS	5.5%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.8	EIS	9.4
OC	10.0%	Pool Maturity	Mar-19
Maturity (month)	16		

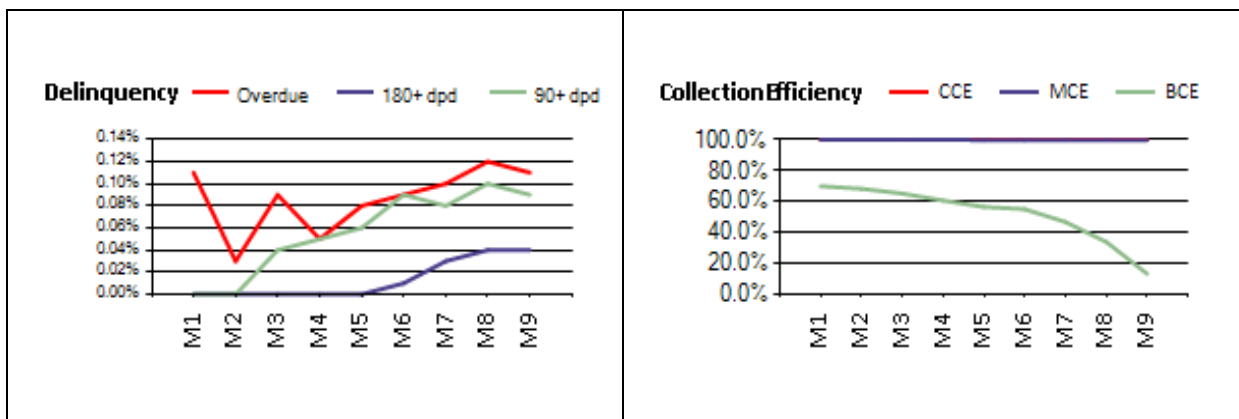
Pool Performance	Sep-2018	Jun-2018
Payout Month	10	7
Pool Amortisation (%)	87.0	60.7
Series A1 PTC Amortisation (%)	100.0	69.8
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.3	0.4
90+dpd as % of Initial POS	0.2	0.2
180+dpd as % of Initial POS	0.2	0.0
30+Overdue as % of Balance POS	0.5	0.5
90+Overdue as % of Balance POS	0.4	0.3
Overdue as a % of Initial POS	0.2	0.2
CC as a % of Balance POS	42.2	14.0
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.5	99.6
MCE (3 month average) (%)	99.4	99.4
Breakeven Collection Efficiency	0.0	58.2
Overall enhancement coverage (30+DPD)	NA	>30
Overall enhancement coverage (90+DPD)	NA	>30
Cum Total Prepayment rate (%)	7.3	2.9



Issue Name:	Vivriti Windu 010 2017
Originator:	Fusion Microfinance Private Limited
Rating/Credit Opinion:	Series A PTCs - CARE A- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Dec-17	Transaction Structure	Par
Pool Principal (Rs Cr)	45.97	Series A Principal(Rs Cr)	39.99
Future Receivables (Rs Cr)	52.49	No of Contracts	46,769
Average Maturity (Months)	14.03	Average Seasoning (Months)	8.44
Overdue Composition	100%, 0%	CC as % of initial POS	6.00%
EIS	9.2%	OC	13.0%
Pool Maturity	Aug-19	Maturity (month)	20

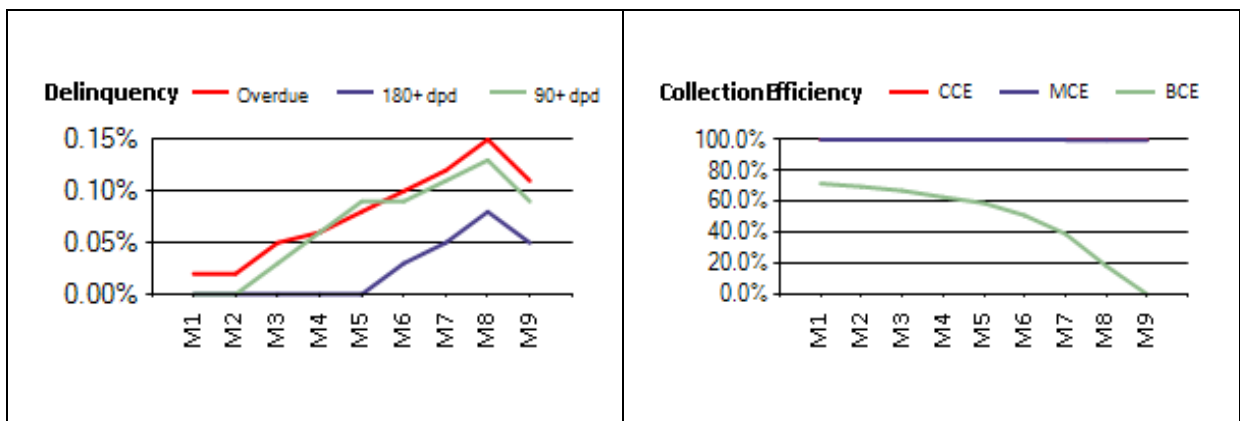
Pool Performance	Sep-2018	Jun-2018
Payout Month	9	6
Pool Amortisation (%)	79.1	57.2
Series A PTC Amortisation (%)	89.8	64.6
30+dpd as % of Initial POS	0.1	0.2
90+dpd as % of Initial POS	0.1	0.1
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.2	0.2
90+Overdue as % of Balance POS	0.1	0.1
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	28.8	14.0
CC as a % of Balance Series A PTC Principal	67.8	19.5
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.7	99.8
MCE (3 month average) (%)	99.7	99.7
Breakeven Collection Efficiency	13.3	55.0
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	>30
Cum Total Prepayment rate (%)	11.9	8.7



Issue Name:	Rosetta IFMR Capital 2017
Originator:	Fusion Microfinance Private Limited
Rating/Credit Opinion:	Series A PTCs - CARE A (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Dec-17	Transaction Structure	Par
Pool Principal (Rs Cr)	22.22	Series A Principal(Rs Cr)	20.00
Future Receivables (Rs Cr)	25.12	No of Contracts	17,198
Average Maturity (Months)	12.27	Average Seasoning (Months)	8.72
CC as % of initial POS	11.50%	Overdue Composition	100%, 0%
EIS	9.3%	OC	10.0%
Pool Maturity	Mar-19	Maturity (month)	15

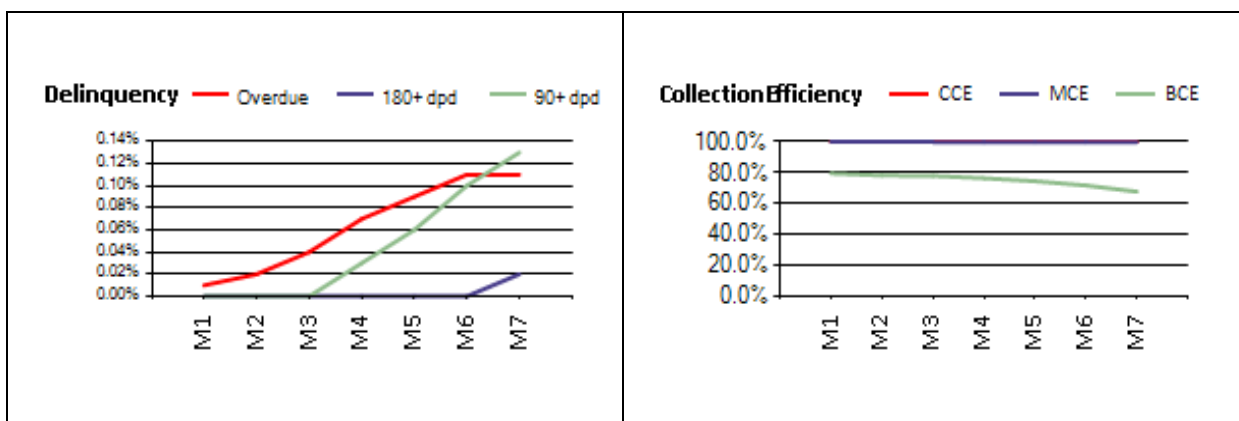
Pool Performance	Sep-2018	Jun-2018
Payout Month	9	6
Pool Amortisation (%)	82.7	54.7
Series A PTC Amortisation (%)	91.7	60.6
30+dpd as % of Initial POS	0.1	0.2
90+dpd as % of Initial POS	0.1	0.1
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.2	0.2
90+Overdue as % of Balance POS	0.1	0.1
Overdue as a % of Initial POS	0.1	0.1
FLF as a % of Balance POS	34.6	13.2
SLF as a % of Balance POS	31.8	12.1
CC as a % of Balance POS	66.4	25.4
CC as a % of Balance Series A PTC Principal	154.6	32.4
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.7	99.8
MCE (3 month average) (%)	99.7	99.7
Breakeven Collection Efficiency	0.0	51.0
Overall enhancement coverage (30+DPD)	NA	>30
Overall enhancement coverage (90+DPD)	NA	>30
Cum Total Prepayment rate (%)	7.6	2.7



Issue Name:	Begonia MFI Northern Arc 2018
Originator:	Fusion Microfinance Private Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A (SO), Series A2 PTCs - CARE BBB (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Feb-18	Transaction Structure	Par
Pool Principal (Rs Cr)	55.2	Future Receivables (Rs Cr)	63.6
Series A1 Principal (Rs Cr)	49.2	Average Maturity (Weeks)	57.2
Average Seasoning (Weeks)	31.0	Overdue Composition	100%,0%
CC as % of initial POS	8.0%	Series A2 Principal (subordinated to A1) (Rs Cr)	3.3
EIS	10.1%	OC	5.0%
Pool Maturity	Nov-19	Maturity (month)	21

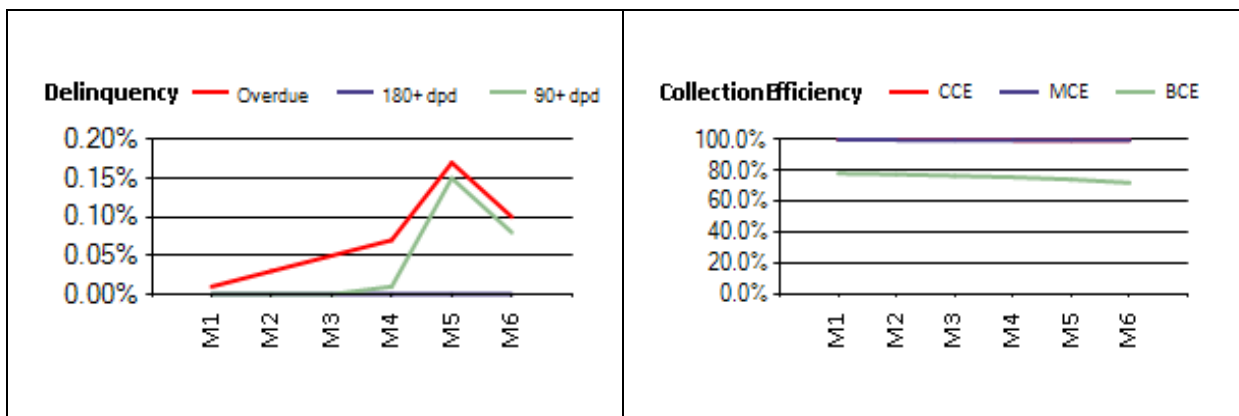
Pool Performance	Sep-2018	Jun-2018
Payout Month	7	4
Pool Amortisation (%)	55.7	31.6
Series A1 PTC Amortisation (%)	62.6	35.5
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.2	0.2
90+dpd as % of Initial POS	0.1	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.2	0.2
90+Overdue as % of Balance POS	0.1	0.0
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	18.1	11.7
CC as a % of Balance Series A1 PTC Principal	24.0	13.9
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.7	99.8
MCE (3 month average) (%)	99.6	NA
Breakeven Collection Efficiency	67.6	76.3
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	>30
Cum Total Prepayment rate (%)	3.6	1.6



Issue Name:	Davos MFL Northern Arc 2018
Originator:	Fusion Microfinance Private Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A (SO), Series A2 PTCs - CARE BBB+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	49.39	Future Receivables (Rs Cr)	57.55
Series A1 Principal (Rs Cr)	42.97	No of Contracts	30,206
Average Maturity (Months)		Average Seasoning (Months)	
Overdue Composition	100%, 0%	CC as % of initial POS	6.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	2.47	EIS	11.10%
OC	8.0%	Pool Maturity	Dec-19
Maturity (month)	21		

Pool Performance	Sep-2018	Jun-2018
Payout Month	6	3
Pool Amortisation (%)	41.1	19.8
Series A1 PTC Amortisation (%)	47.2	22.8
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.2	0.1
90+dpd as % of Initial POS	0.1	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.2	0.1
90+Overdue as % of Balance POS	0.1	0.0
Overdue as a % of Initial POS	0.1	0.0
CC as a % of Balance POS	10.2	7.5
CC as a % of Balance Series A1 PTC Principal	13.1	8.9
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.7	99.8
MCE (3 month average) (%)	99.6	99.8
Breakeven Collection Efficiency	72.1	76.6
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	NA
Cum Total Prepayment rate (%)	1.0	0.3



Issue Name:	Vivriti Luke 08 2018
Originator:	Fusion Microfinance Private Limited
Rating/Credit Opinion:	Series A1 PTC - Provisional CARE A (SO), Series A2 PTC - Provisional CARE BBB- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Aug-18	Transaction Structure	Par
Pool Principal (Rs Cr)	40.67	Series A1 Principal (Rs Cr)	36.20
Future Receivables (Rs Cr)	47.25	No of Contracts	25,433
Average Maturity (Weeks)	62.17	Average Seasoning (Weeks)	25.09
CC as % of initial POS	5.00%	Series A2 Principal (subordinated to A1) (Rs Cr)	3.25
EIS	10.32%	OC	3.0%
Pool Maturity	Jun-20	Maturity (month)	22

Pool Performance	Sep-2018	Jun-2018
Payout Month	1	-
Pool Amortisation (%)	6.0	-
Series A1 PTC Amortisation (%)	6.8	-
Series A2 PTC Amortisation (%)	0.0	-
30+dpd as % of Initial POS	0.0	-
90+dpd as % of Initial POS	0.0	-
180+dpd as % of Initial POS	0.0	-
30+Overdue as % of Balance POS	0.0	-
90+Overdue as % of Balance POS	0.0	-
Overdue as a % of Initial POS	0.0	-
CC as a % of Balance POS	5.3	-
Unutilised CC	100.0	-
Cumulative Collection Efficiency (%)	99.9	-
MCE (3 month average) (%)	NA	-
Breakeven Collection Efficiency	84.4	-
Overall enhancement coverage (30+DPD)	NA	-
Overall enhancement coverage (90+DPD)	NA	-
Cum Total Prepayment rate (%)	0.0	-

Hinduja Leyland Finance Ltd (5 - Pools)

Key Financial Indicators

For the year ended as on 31st March	2016 (12m, A)	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	1,146	1,486	1,959
Profit After Tax (in Rs. Cr)	150	168	190
Net worth (in Rs. Cr)	1,068	1,430	2,061
Gross NPA (%)	3.48	5.45	5.13
Capital Adequacy Ratio (CAR)	16.19	15.84	17.15

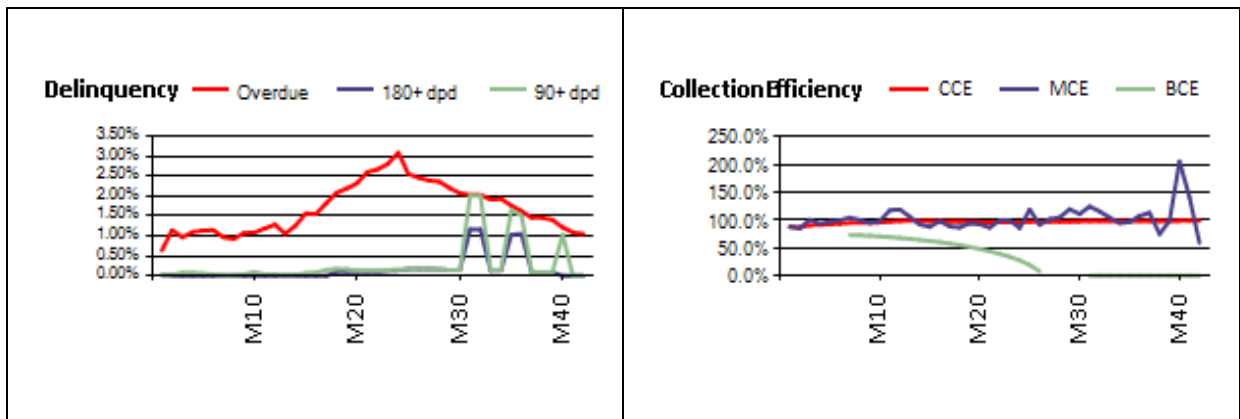
P*=Provisional, A=Audited

- During FY18, HLF registered 31.83% growth in total income driven by strong growth in AUM.
- Gross NPA stood stable from Rs.5.45% on March 31, 2017 to 5.13% as on March 31, 2018.
- HLF has maintained capital adequacy above the NBFC's regulatory requirement. HLF reported CAR of 15.84% as on March 31, 2018 as compared to 17.15% as on March 31, 2017.

Issue Name:	Aeries CV Trust March 2015
Originator:	Hinduja Leyland Finance Ltd
Rating/Credit Opinion:	Series A PTCs - CARE AAA (SO)
Asset Class:	MHCV - 48.24%, SCV - 20.12%, LCV - 8.31%, Tractor - 8.16%, Others - 15.19%

Issue Details			
Transaction Month	Mar-15	Transaction Structure	Par
Pool Principal (Rs Cr)	204.5	Future Receivables (Rs Cr)	241.0
No of Contracts	4,682	Average Maturity (Months)	16.0
Average Seasoning (Months)	14.2	Overdue Composition	99.05%, 0.95%
CC as % of initial POS	14.0%	EIS	7.2%
Pool Maturity	Mar-19	Maturity (month)	48

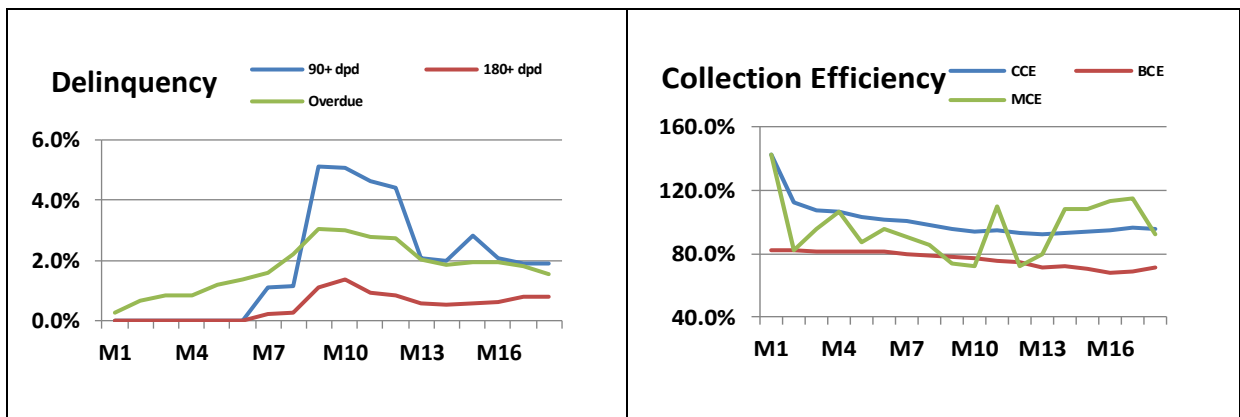
Pool Performance	Sep-2018	Jun-2018
Payout Month	42	39
Pool Amortisation (%)	99.8	99.3
90+dpd as % of Initial POS	0.0	0.1
180+dpd as % of Initial POS	0.0	0.1
90+Overdue as % of Balance POS	0.0	2.2
180+Overdue as % of Balance POS	0.0	2.2
Overdue as a % of Initial POS	1.1	1.4
CC as a % of Balance POS	>100	>100
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	0.0	0.0
Balance LF(unutilized)	0.0	0.0
Cumulative Collection Efficiency (%)	98.8	98.4
MCE (3 month average) (%)	135.5	95.9
Breakeven Collection Efficiency	0.0	0.0
Breakeven Collection Efficiency (FL)	0.0	0.0
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	24.4	24.4



Issue Name:	Taurus CV Trust March 17
Originator:	Hinduja Leyland Finance Ltd
Rating/Credit Opinion:	Second Loss Facility - CARE BBB+ (SO), Series A PTCs - CARE AAA (SO)
Asset Class:	M&HCV - 68.11%, L&SCV - 8.82%, CE - 12.72%, Others - 10.36%

Issue Details			
Transaction Month	Mar-17	Transaction Structure	Par
Pool Principal (Rs Cr)	449.4	Future Receivables (Rs Cr)	525.5
No of Contracts	5429	Average Maturity (Months)	30.0
Average Seasoning (Months)	14.9	Overdue Composition	100%,0%
CC as % of initial POS	13.0%	First Loss Credit Facility	5.0%
Second Loss Credit Facility	8.0%	EIS	39.3%
Pool Maturity	Jul-21	Maturity (month)	53

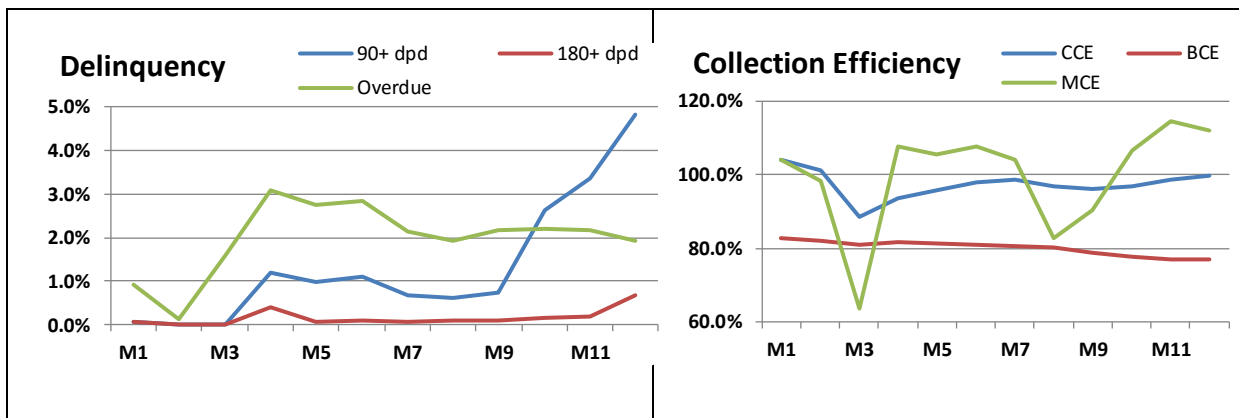
Pool Performance	Sep-18	Jun-18
Months Post Securitisation	18	15
Amortisation	63.9%	54.2%
90+ Delinquency (% of Initial POS)	1.9%	2.8%
180+ Delinquency (% of Initial POS)	0.8%	0.6%
90+ Delinquency (% of Balance POS)	3.4%	4.4%
180+ Delinquency (% of Balance POS)	1.1%	0.6%
Overdue Amt (% of Initial POS)	1.5%	1.9%
CC as % of Balance POS	35.9%	28.3%
FLF as % of Balance POS	16.6%	13.1%
Balance CC (unutilized)	100.0%	100.0%
Balance FLF (unutilized)	100.0%	100.0%
CCE	96.0%	94.3%
MCE (3 month average)	106.6%	98.8%
Break even Collection Efficiency	71.3%	70.3%
Break even Collection Efficiency(FLF)	89.5%	83.9%
Overall enhancement coverage (90+ DPD)	8.5	6.7
Overall enhancement coverage (180+ DPD)	25.6	47.5
FL enhancement Coverage (90+ DPD)	3.1	0.4
FL enhancement Coverage (180+ DPD)	9.4	0.3
Cumulative Prepayment	7.5%	5.7%



Issue Name:	Gemini CV Trust September 2017
Originator:	Hinduja Leyland Finance Ltd
Rating/Credit Opinion:	Second Loss Facility - CARE A- (SO), Series A PTCs - CARE AAA (SO)
Asset Class:	MHCV - 48.24%, SCV - 20.12%, LCV - 8.31%, Tractor - 8.16%, Others - 15.19%

Issue Details			
Transaction Month	Sep-17	Transaction Structure	Par
Pool Principal (Rs Cr)	272.2	Future Receivables (Rs Cr)	321.7
No of Contracts	2,001	Average Maturity (Months)	45.3
Average Seasoning (Months)	9.2	Overdue Composition	93%, 7%
CC as % of initial POS	12.9%	First Loss Credit Facility	6.0%
Second Loss Credit Facility	6.9%	EIS	7.8%
Pool Maturity	Mar-22	Maturity (month)	54

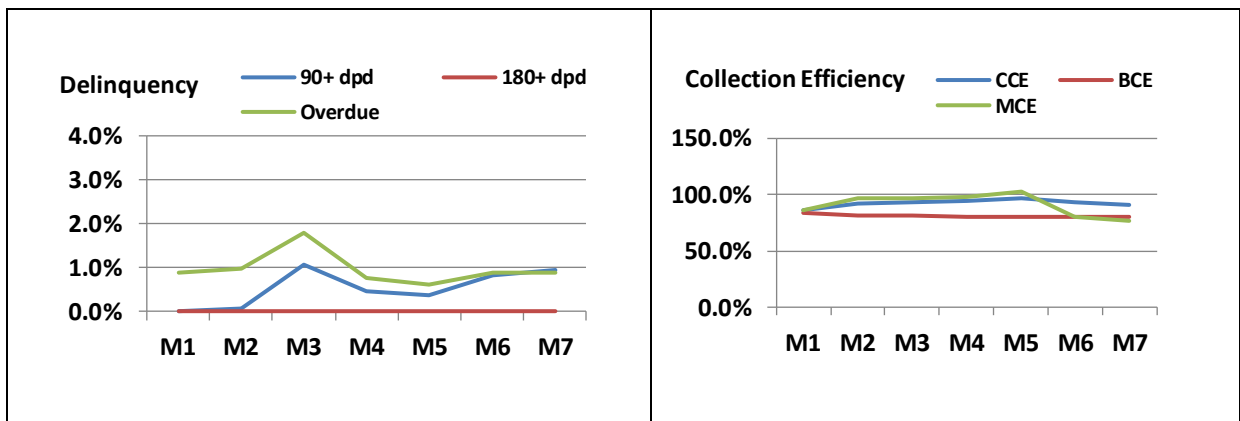
Pool Performance	Sep-18	Jun-18
Months Post Securitisation	12	9
Series A PTC Amortisation	36.55	27.35
90+ Delinquency (% of Initial POS)	4.82	0.00
180+ Delinquency (% of Initial POS)	0.67	0.00
90+ Delinquency (% of Balance POS)	6.15	0.00
180+ Delinquency (% of Balance POS)	0.75	0.00
Overdue Amt (% of Initial POS)	1.93	1.33
CC as % of Balance POS	20.33	17.76
FLF as % of Balance POS	9.46	8.26
Balance CC (unutilized)	100.00	100.00
Balance FLF (unutilized)	100.00	100.00
CCE	99.6	97.9
MCE (3 month average)	111.1	116.3
Break even Collection Efficiency	76.88	78.87
Break even Collection Efficiency(FLF)	86.49%	NA
Overall enhancement coverage (90+ DPD)	3.76	NA
Overall enhancement coverage (180+ DPD)	>30	NA
FL enhancement Coverage (90+ DPD)	2.20	NA
FL enhancement Coverage (180+ DPD)	17.98	NA
Cumulative Prepayment	3.93	3.00



Issue Name:	Ramnos IFMR Capital 2017
Originator:	Hinduja Leyland Finance Ltd
Rating/Credit Opinion:	Second Loss Facility - CARE BBB+ (SO), Series A PTCs - CARE AAA (SO)
Asset Class:	HCV - 81.40%, SCV – 9.65%, Buses – 4.67% & Others - 4.88%

Issue Details			
Transaction Month	Dec-17	Transaction Structure	Par
Pool Principal (Rs Cr)	160.6	Future Receivables (Rs Cr)	191.3
No of Contracts	1,552	Average Maturity (Months)	47.0
Average Seasoning (Months)	10.0	Overdue Composition	87.0%, 13.0%
CC as % of initial POS	13.9%	First Loss Credit Facility	5.0%
Second Loss Credit Facility	8.9%	EIS	7.5%
OC	NA	Pool Maturity	Feb-22
Maturity (month)	51		

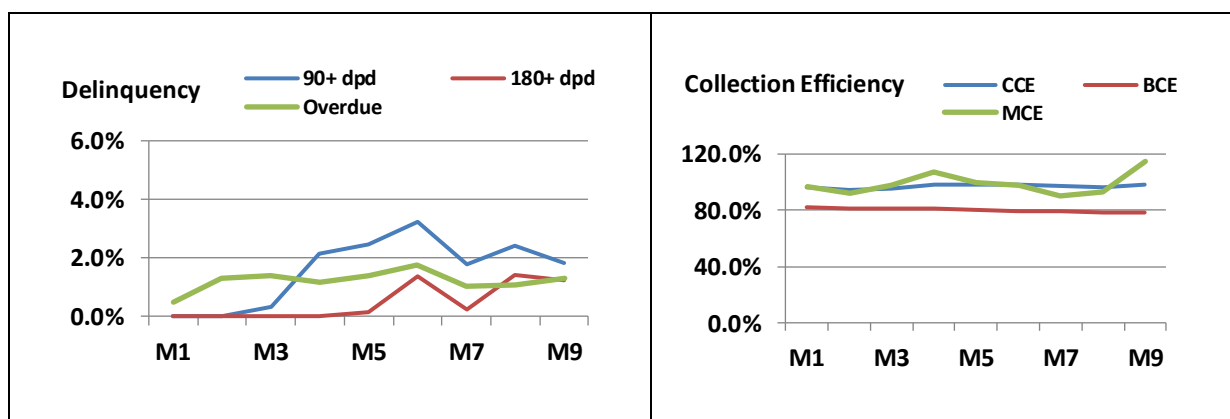
Pool Performance	Sep-18	Jun-18
Months Post Securitisation	10	4
Amortisation	27.37	10.66
90+ Delinquency (% of Initial POS)	0.74	2.37
180+ Delinquency (% of Initial POS)	0.01	0.00
90+ Delinquency (% of Balance POS)	0.86	1.93
180+ Delinquency (% of Balance POS)	0.01	0.00
Overdue Amt (% of Initial POS)	0.84	2.07
CC as % of Balance POS	19.14	15.56
FLF as % of Balance POS	NA	NA
Balance CC (unutilized)	100	100
Balance FLF (unutilized)	NA	NA
CCE	94.84	84.64
MCE (3 month average)	103.32	84.14
Break even Collection Efficiency	78.31	80.94
Break even Collection Efficiency(FLF)	NA	NA
Overall enhancement coverage (90+ DPD)	0.1	>30
Overall enhancement coverage (180+ DPD)	>30	NA
FL enhancement Coverage (90+ DPD)	12.8	NA
FL enhancement Coverage (180+ DPD)	>30	NA
Cumulative Prepayment	1.5%	0.5%



Issue Name	Gemini CV Trust II Dec 2017
Originator	Hinduja Leyland Finance Limited
Rating/Credit Opinion	Series A PTCs - CARE AA (SO)
Asset Class	M & HCV - 70.05%, Others - 5.96%, CE - 19.35%, and SCV – 4.65%

Issue Details			
Transaction Month	Dec-17	CC as % of initial POS	13.0%
Transaction Structure	Par	FLF	6.0%
Pool Principal (Rs Cr)	287.1	SLF	7.0%
Future Receivables (Rs Cr)	342.1	LF as % of initial POS	NA
No of Contracts	2,015	EIS	8.2%
Average Maturity (Months)	46.8	OC	NA
Average Seasoning' (Months)	8.0	Pool Maturity	Jun-22
Overdue Composition	100%,0%	Maturity (months)	54

Pool Performance	Sep-18	Jun-18
Months Post Securitisation	9	6
Amortisation	25.95	17.45
90+ Delinquency (% of Initial POS)	1.82	3.24
180+ Delinquency (% of Initial POS)	1.24	1.36
90+ Delinquency (% of Balance POS)	1.70	3.00
180+ Delinquency (% of Balance POS)	1.04	1.00
Overdue Amt (% of Initial POS)	1.30	1.77
CC as % of Balance POS	17.56	15.75
FLF as % of Balance POS	NA	NA
Balance CC (unutilized)	100.00	100.00
Balance FLF (unutilized)	NA	NA
CCE	98.75	98.40
MCE (3 month average)	99.57	101.43
Break even Collection Efficiency	0.00	0.00
Break even Collection Efficiency(FLF)	NA	NA
Overall enhancement coverage (90+ DPD)	>30	>30
Overall enhancement coverage (180+ DPD)	20.65	20.28
FL enhancement Coverage (90+ DPD)	NA	NA
FL enhancement Coverage (180+ DPD)	NA	NA
Cumulative Prepayment	3.60	2.62



Housing Development Finance Corporation Limited (9 - Pools)

For the year ended as on 31st March	2016 (12m, A)	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	30,957	33,160	35,230
Profit After Tax (in Rs. Cr)	7,093	7,443	12,164
Net worth (in Rs. Cr)	34,121	39,645	61,403
Gross NPA (%)	0.70	0.79	1.11
Capital Adequacy Ratio (CAR) (%)	16.60	14.50	19.20

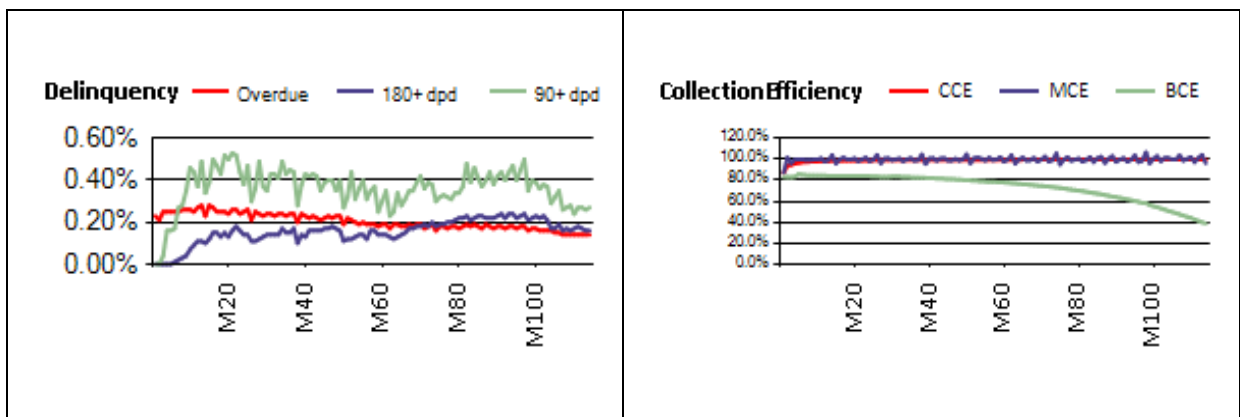
P*=Provisional, A=Audited

- As on 31st March 2018 the Total Income was Rs. 35,230crores.
- HDFC reported Gross NPA ratio of 1.11% as on March 31, 2018.
- HDFC reported Capital Adequacy Ratio (CAR) of 19.20% (Tier I CAR: 17.30%) as on March 31, 2018.

Issue Name:	HDFC's Assignment Receivables of Mar' 09
Originator:	Housing Development Finance Corporation Limited
Rating/Credit Opinion:	Assignee Payouts - CARE AAA (SO), Second Loss Facility - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Mar-09	Transaction Structure	Par
Pool Principal (Rs Cr)	1032.0	Future Receivables (Rs Cr)	2105.5
No of Contracts	14,764	Average Maturity (Months)	94.0
Average Seasoning (Months)	19.2	Overdue Composition	83.6%,16.4%
CC as % of initial POS	7.5%	First Loss Credit Facility	2.5%
Second Loss Credit Facility	5.0%	EIS	25.9%
Pool Maturity	Feb-34	Maturity (month)	299

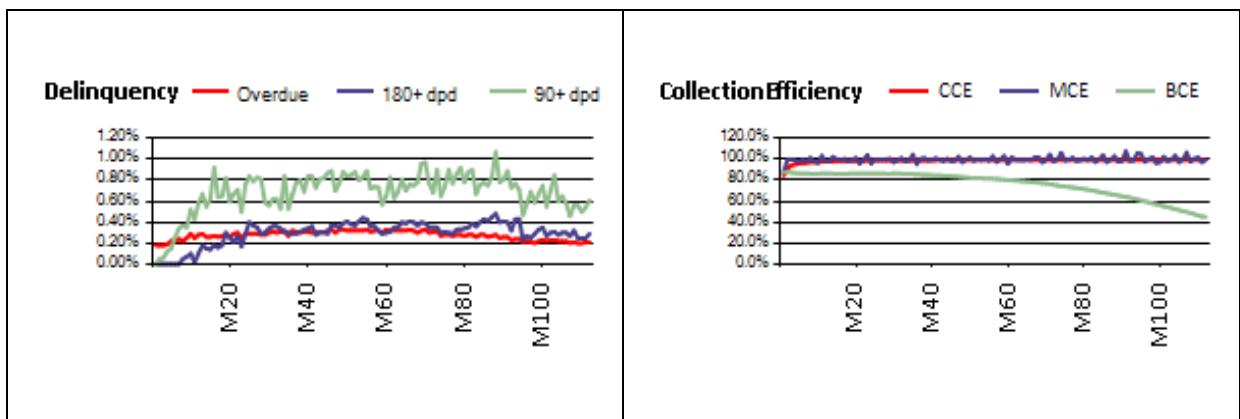
Pool Performance	Sep-2018	Jun-2018
Payout Month	114	111
Pool Amortisation (%)	90.0	89.1
90+dpd as % of Initial POS	0.3	0.3
180+dpd as % of Initial POS	0.2	0.2
90+Overdue as % of Balance POS	1.9	1.7
180+Overdue as % of Balance POS	0.9	1.0
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	74.6	69.0
FLF as a % of Balance POS	24.9	23.0
SLF as a % of Balance POS	49.7	46.0
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	99.9	99.8
MCE (3 month average) (%)	100.6	100.0
Breakeven Collection Efficiency	38.8	42.8
Breakeven Collection Efficiency (FL)	75.1	76.4
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	13.1	13.7
FL Overall enhancement coverage (180+DPD)	29.0	24.4
Cum Total Prepayment rate (%)	50.8	50.5



Issue Name:	HDFC's Assignment of Receivables of May' 09 - I
Originator:	Housing Development Finance Corporation Limited
Rating/Credit Opinion:	Assignee Payouts - CARE AAA (SO), Second Loss Facility - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	May-09	Transaction Structure	Par
Pool Principal (Rs Cr)	362.2	Future Receivables (Rs Cr)	678.4
No of Contracts	3,945	Average Maturity (Months)	89.3
Average Seasoning (Months)	2.4	Overdue Composition	95.3%,4.4%,0.3%
CC as % of initial POS	12.0%	First Loss Credit Facility	5.5%
Second Loss Credit Facility	6.5%	EIS	11.2%
Pool Maturity	Jan-30	Maturity (month)	248

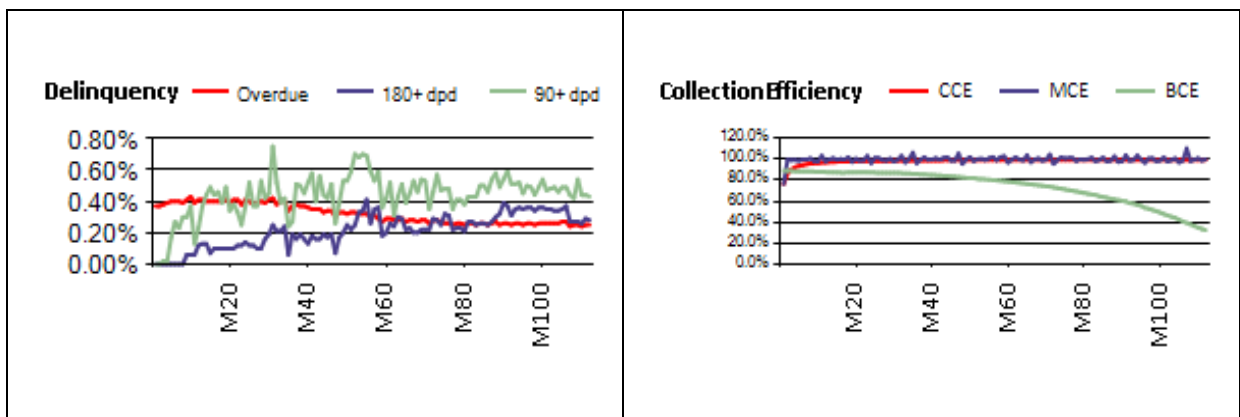
Pool Performance	Sep-2018	Jun-2018
Payout Month	112	109
Pool Amortisation (%)	84.0	82.8
90+dpd as % of Initial POS	0.6	0.6
180+dpd as % of Initial POS	0.3	0.2
90+Overdue as % of Balance POS	2.9	2.5
180+Overdue as % of Balance POS	1.1	0.9
Overdue as a % of Initial POS	0.2	0.2
CC as a % of Balance POS	75.2	69.9
FLF as a % of Balance POS	34.4	32.0
SLF as a % of Balance POS	40.8	37.9
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	99.7	99.7
MCE (3 month average) (%)	99.7	101.7
Breakeven Collection Efficiency	45.0	47.8
Breakeven Collection Efficiency (FL)	72.6	73.9
Overall enhancement coverage (90+DPD)	18.7	20.9
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	9.3	10.4
FL Overall enhancement coverage (180+DPD)	24.7	28.4
Cum Total Prepayment rate (%)	46.0	45.4



Issue Name:	HDFC's Assignment of Receivables of May' 09 - II
Originator:	Housing Development Finance Corporation Limited
Rating/Credit Opinion:	Assignee Payouts - CARE AAA (SO), Second Loss Facility - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	May-09	Transaction Structure	Par
Pool Principal (Rs Cr)	1013.2	Future Receivables (Rs Cr)	2040.7
No of Contracts	3,384	Average Maturity (Months)	95.4
Average Seasoning (Months)	7.4	Overdue Composition	95.9%,3.8%,0.3%
CC as % of initial POS	10.0%	First Loss Credit Facility	4.3%
Second Loss Credit Facility	5.8%	EIS	12.4%
Pool Maturity	Nov-33	Maturity (month)	294

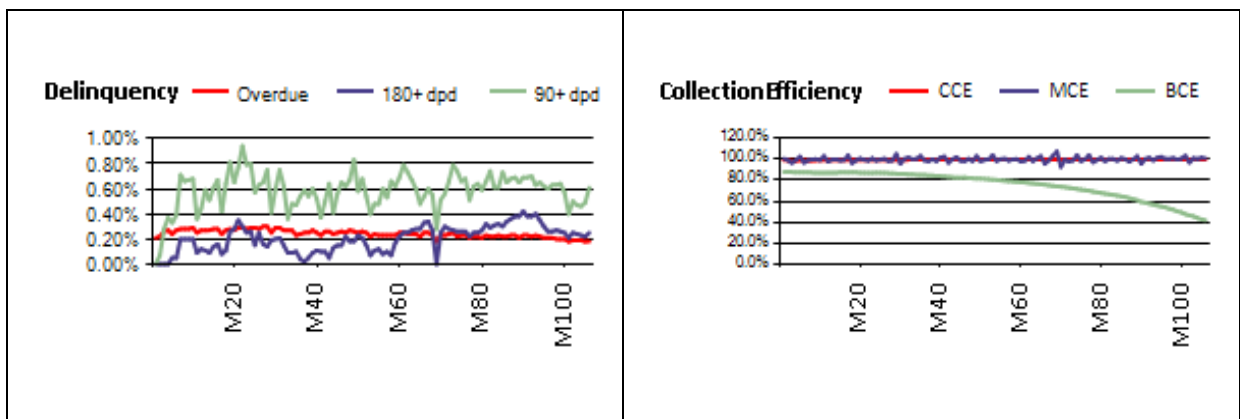
Pool Performance	Sep-2018	Jun-2018
Payout Month	112	109
Pool Amortisation (%)	88.9	88.1
90+dpd as % of Initial POS	0.4	0.5
180+dpd as % of Initial POS	0.3	0.3
90+Overdue as % of Balance POS	2.5	3.3
180+Overdue as % of Balance POS	1.3	1.2
Overdue as a % of Initial POS	0.2	0.2
CC as a % of Balance POS	90.1	83.9
FLF as a % of Balance POS	38.3	35.7
SLF as a % of Balance POS	51.8	48.2
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	99.7	99.7
MCE (3 month average) (%)	100.1	103.0
Breakeven Collection Efficiency	32.5	36.4
Breakeven Collection Efficiency (FL)	69.1	70.8
Overall enhancement coverage (90+DPD)	27.3	19.2
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	12.5	8.8
FL Overall enhancement coverage (180+DPD)	23.6	23.7
Cum Total Prepayment rate (%)	56.3	56.0



Issue Name:	HDFC's Assignment of Receivables of Dec' 09 – I
Originator:	Housing Development Finance Corporation Limited
Rating/Credit Opinion:	Assignee Payouts - CARE AAA (SO), Second Loss Facility - CARE AA+ (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Dec-09	Transaction Structure	Par
Pool Principal (Rs Cr)	238.6	Future Receivables (Rs Cr)	430.6
No of Contracts	3,243	Average Maturity (Months)	84.6
Average Seasoning (Months)	8.3	Overdue Composition	99.8%,0.2%
CC as % of initial POS	12.9%	First Loss Credit Facility	5.7%
Second Loss Credit Facility	7.2%	EIS	9.8%
Pool Maturity	Sep-29	Maturity (month)	240

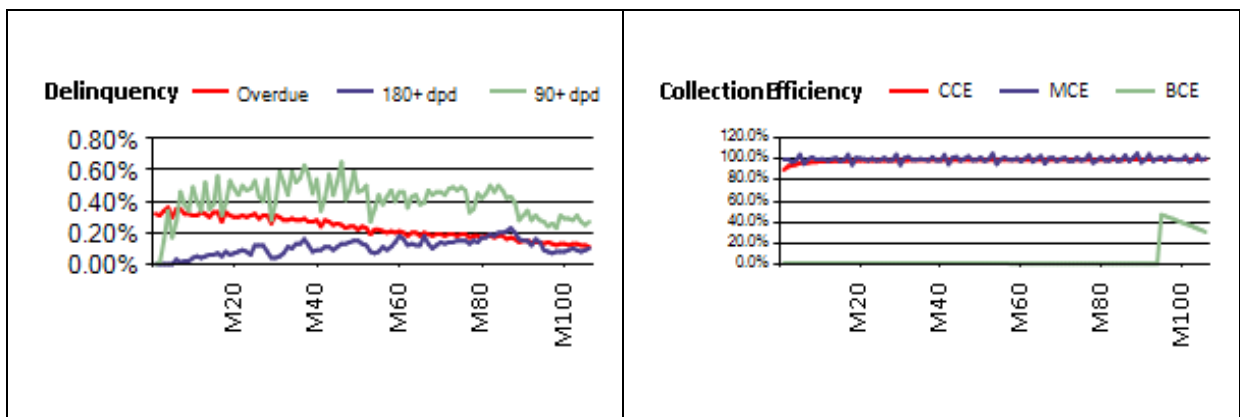
Pool Performance	Sep-2018	Jun-2018
Payout Month	106	103
Pool Amortisation (%)	83.5	82.2
90+dpd as % of Initial POS	0.6	0.5
180+dpd as % of Initial POS	0.2	0.2
90+Overdue as % of Balance POS	3.1	2.1
180+Overdue as % of Balance POS	1.1	1.0
Overdue as a % of Initial POS	0.2	0.2
CC as a % of Balance POS	78.3	72.6
FLF as a % of Balance POS	34.9	32.3
SLF as a % of Balance POS	43.4	40.2
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	99.9	99.9
MCE (3 month average) (%)	101.1	100.6
Breakeven Collection Efficiency	42.0	45.7
Breakeven Collection Efficiency (FL)	72.5	74.1
Overall enhancement coverage (90+DPD)	18.8	25.7
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	8.9	12.3
FL Overall enhancement coverage (180+DPD)	25.7	27.2
Cum Total Prepayment rate (%)	45.9	45.3



Issue Name:	HDFC's Assignment of Receivables of Dec' 09 - II
Originator:	Housing Development Finance Corporation Limited
Rating/Credit Opinion:	Assignee Payouts - CARE AAA (SO), Second Loss Facility - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Dec-09	Transaction Structure	Par
Pool Principal (Rs Cr)	759.5	Future Receivables (Rs Cr)	1344.3
No of Contracts	13,248	Average Maturity (Months)	76.4
Average Seasoning (Months)	36.2	Overdue Composition	99.7%,0.3%
CC as % of initial POS	9.8%	First Loss Credit Facility	3.7%
Second Loss Credit Facility	6.1%	EIS	14.5%
Pool Maturity	Aug-30	Maturity (month)	251

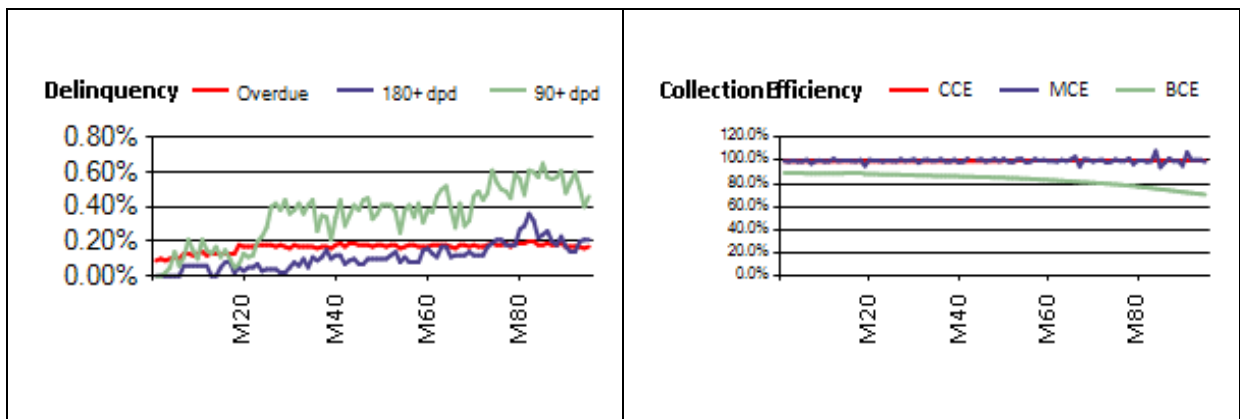
Pool Performance	Sep-2018	Jun-2018
Payout Month	106	103
Pool Amortisation (%)	88.9	87.9
90+dpd as % of Initial POS	0.3	0.3
180+dpd as % of Initial POS	0.1	0.1
90+Overdue as % of Balance POS	2.0	2.1
180+Overdue as % of Balance POS	0.6	0.5
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	87.7	80.5
FLF as a % of Balance POS	33.7	31.0
SLF as a % of Balance POS	54.0	49.5
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	99.8	99.8
MCE (3 month average) (%)	101.6	100.1
Breakeven Collection Efficiency	30.7	35.7
Breakeven Collection Efficiency (FL)	70.6	72.5
Overall enhancement coverage (90+DPD)	>30	>30
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	14.6	13.1
FL Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	47.9	47.5



Issue Name:	HDFC Direct Assignment Oct' 10-I
Originator:	Housing Development Finance Corporation Limited
Rating/Credit Opinion:	Assignee Payout - CARE AAA (SO), Second Loss Facility - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Nov-10	Transaction Structure	Par
Pool Principal (Rs Cr)	316.3	Future Receivables (Rs Cr)	572.1
No of Contracts	2,982	Average Maturity (Months)	97.7
Average Seasoning (Months)	2.3	Overdue Composition	91.7%, 8.2%, 0.1%
CC as % of initial POS	10.5%	First Loss Credit Facility	4.2%
Second Loss Credit Facility	6.3%	EIS	12.0%
Pool Maturity	Aug-30	Maturity (month)	238

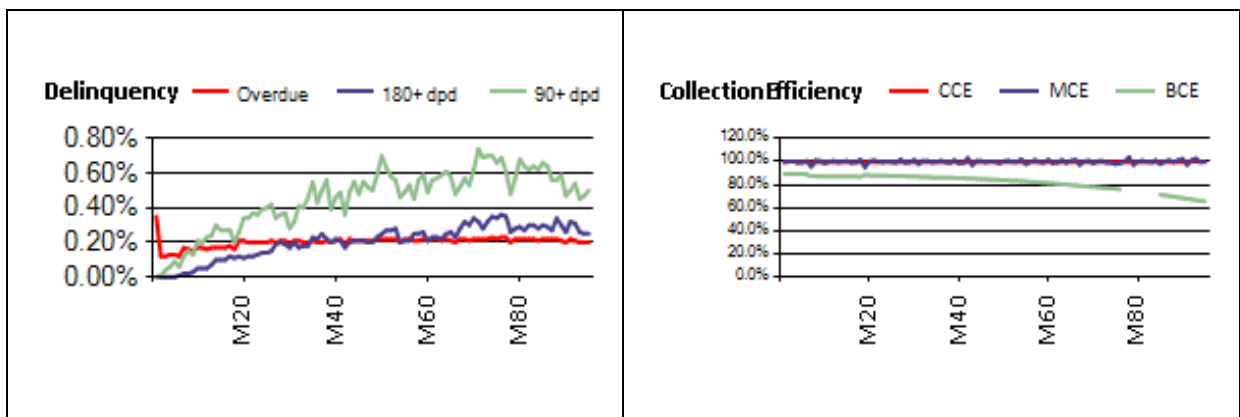
Pool Performance	Sep-2018	Jun-2018
Payout Month	95	92
Pool Amortisation (%)	71.4	69.7
90+dpd as % of Initial POS	0.5	0.6
180+dpd as % of Initial POS	0.2	0.1
90+Overdue as % of Balance POS	1.4	1.7
180+Overdue as % of Balance POS	0.6	0.3
Overdue as a % of Initial POS	0.2	0.2
CC as a % of Balance POS	36.7	34.6
FLF as a % of Balance POS	14.7	13.8
SLF as a % of Balance POS	22.0	20.8
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	99.9	99.9
MCE (3 month average) (%)	100.1	101.0
Breakeven Collection Efficiency	70.6	71.9
Breakeven Collection Efficiency (FL)	85.8	86.4
Overall enhancement coverage (90+DPD)	21.4	16.3
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	10.3	7.9
FL Overall enhancement coverage (180+DPD)	25.3	>30
Cum Total Prepayment rate (%)	40.1	39.4



Issue Name:	HDFC Direct Assignment Oct' 10-II
Originator:	Housing Development Finance Corporation Limited
Rating/Credit Opinion:	Assignee Payout - CARE AAA (SO), Second Loss Facility - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Nov-10	Transaction Structure	Par
Pool Principal (Rs Cr)	1042.4	Future Receivables (Rs Cr)	1850.5
No of Contracts	9,974	Average Maturity (Months)	95.4
Average Seasoning (Months)	1.1	Overdue Composition	91.4%, 8.6%
CC as % of initial POS	10.5%	First Loss Credit Facility	4.2%
Second Loss Credit Facility	6.3%	EIS	12.0%
Pool Maturity	Aug-30	Maturity (month)	238

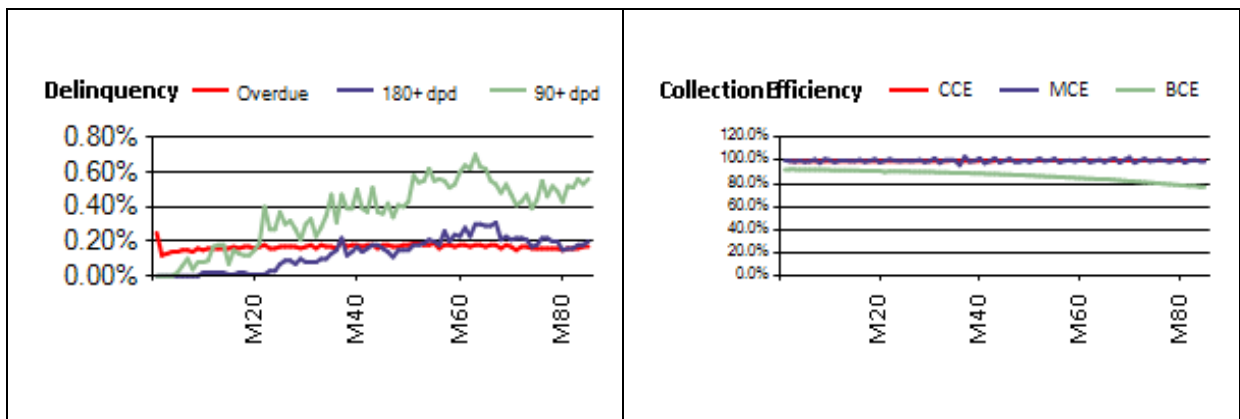
Pool Performance	Sep-2018	Jun-2018
Payout Month	95	92
Pool Amortisation (%)	76.2	74.6
90+dpd as % of Initial POS	0.5	0.5
180+dpd as % of Initial POS	0.2	0.3
90+Overdue as % of Balance POS	1.6	1.6
180+Overdue as % of Balance POS	0.6	0.8
Overdue as a % of Initial POS	0.2	0.2
CC as a % of Balance POS	44.0	41.3
FLF as a % of Balance POS	17.6	16.5
SLF as a % of Balance POS	26.4	24.8
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	99.9	99.8
MCE (3 month average) (%)	100.6	100.2
Breakeven Collection Efficiency	65.5	67.3
Breakeven Collection Efficiency (FL)	83.8	84.5
Overall enhancement coverage (90+DPD)	21.3	20.1
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	10.0	9.5
FL Overall enhancement coverage (180+DPD)	26.1	19.9
Cum Total Prepayment rate (%)	42.8	42.1



Issue Name:	HDFC Direct Assignment Sep' 11
Originator:	Housing Development Finance Corporation Limited
Rating/Credit Opinion:	Assignee Payout - CARE AAA (SO), Second Loss Facility - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Sep-11	Transaction Structure	Par
Pool Principal (Rs Cr)	600.0	Future Receivables (Rs Cr)	1270.4
No of Contracts	4,191	Average Maturity (Months)	102.1
Average Seasoning (Months)	11.0	Overdue Composition	94.72%,5.13%, 0.15%
CC as % of initial POS	9.3%	First Loss Credit Facility	4.1%
Second Loss Credit Facility	5.2%	EIS	7.6%
Pool Maturity	Dec-34	Maturity (month)	278

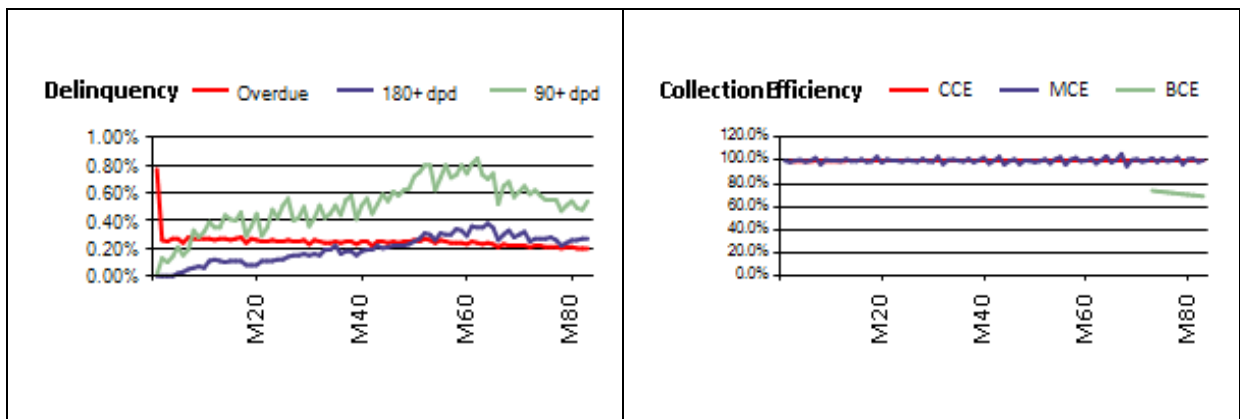
Pool Performance	Sep-2018	Jun-2018
Payout Month	85	82
Pool Amortisation (%)	69.6	67.7
90+dpd as % of Initial POS	0.6	0.5
180+dpd as % of Initial POS	0.2	0.2
90+Overdue as % of Balance POS	1.6	1.4
180+Overdue as % of Balance POS	0.5	0.4
Overdue as a % of Initial POS	0.2	0.2
CC as a % of Balance POS	30.6	28.8
FLF as a % of Balance POS	13.5	12.7
SLF as a % of Balance POS	17.1	16.1
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	100.0	100.0
MCE (3 month average) (%)	99.7	100.0
Breakeven Collection Efficiency	77.1	78.0
Breakeven Collection Efficiency (FL)	88.5	89.0
Overall enhancement coverage (90+DPD)	14.1	15.9
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	7.1	8.0
FL Overall enhancement coverage (180+DPD)	22.0	>30
Cum Total Prepayment rate (%)	42.0	41.0



Issue Name:	HDFC Direct Assignment Oct' 11
Originator:	Housing Development Finance Corporation Limited
Rating/Credit Opinion:	Assignee Payout - CARE AAA (SO), Second Loss Facility - CARE AAA (SO)
Asset Class:	Home Loan

Issue Details			
Transaction Month	Oct-11	Transaction Structure	Par
Pool Principal (Rs Cr)	1386.4	Future Receivables (Rs Cr)	2986.0
No of Contracts	15,568	Average Maturity (Months)	102.6
Average Seasoning (Months)	22.2	Overdue Composition	80.98%,17.47%, 1.55%
CC as % of initial POS	8.8%	First Loss Credit Facility	3.6%
Second Loss Credit Facility	5.2%	EIS	16.3%
Pool Maturity	Apr-40	Maturity (month)	344

Pool Performance	Sep-2018	Jun-2018
Payout Month	83	80
Pool Amortisation (%)	76.5	75.0
90+dpd as % of Initial POS	0.5	0.5
180+dpd as % of Initial POS	0.3	0.3
90+Overdue as % of Balance POS	1.8	1.8
180+Overdue as % of Balance POS	0.8	0.7
Overdue as a % of Initial POS	0.2	0.2
CC as a % of Balance POS	37.7	35.5
FLF as a % of Balance POS	15.4	14.5
SLF as a % of Balance POS	22.3	21.0
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	100.0	100.0
MCE (3 month average) (%)	100.3	100.2
Breakeven Collection Efficiency	69.2	70.5
Breakeven Collection Efficiency (FL)	84.3	84.9
Overall enhancement coverage (90+DPD)	16.6	16.8
Overall enhancement coverage (180+DPD)	>30	>30
FL Overall enhancement coverage (90+DPD)	8.5	8.6
FL Overall enhancement coverage (180+DPD)	20.1	21.0
Cum Total Prepayment rate (%)	43.0	42.4



IKF Finance Limited

(5 - Pools)

Key Financial Indicators

For the year ended as on 31st March	2016 (12m, A)	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	101.67	124.12	135.79
Profit After Tax (in Rs. Cr)	17.50	16.86	19.15
Net worth (in Rs. Cr)	147.61	164.17	218.82
Net NPA ratio (%)	1.48%	4.37	4.40
Capital Adequacy Ratio (CAR) (%)	21.25%	27.41	32.35

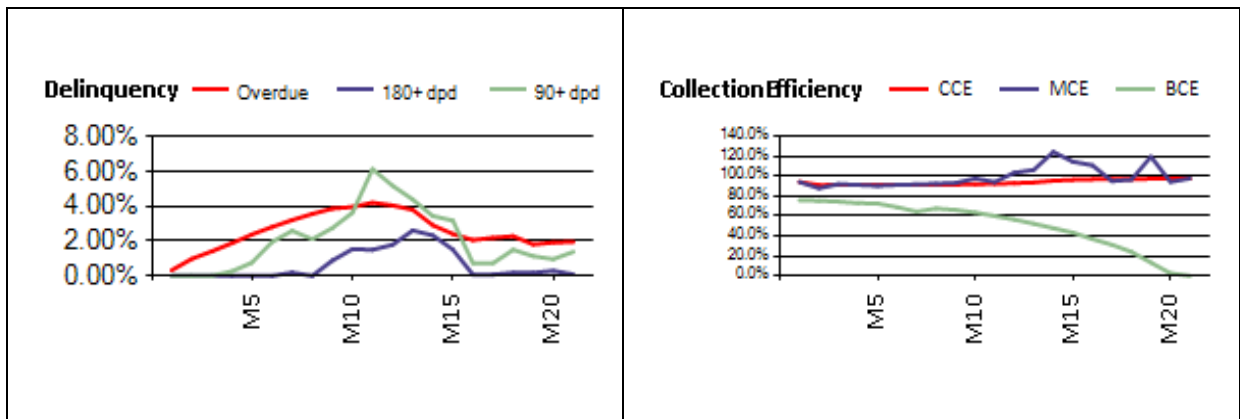
P*=Provisional, A=Audited

- The Total Income of IKF increased from Rs. 124.12 crores in FY 17 to Rs. 135.79 crores in FY18.
- The Net NPA level increased to 4.40% as of 31st March, 2018 as against 4.37% as of 31st March 2017.

Issue Name:	Alfa Trust Dec 2016
Originator:	IKF Finance Limited
Rating/Credit Opinion:	Series A PTCs - CARE A+ (SO)
Asset Class:	HCV (30.17%), 3W (18.93%), CE (17.88%), S&LCV (17.25%), Car (15.77%)

Issue Details			
Transaction Month	Dec-16	Transaction Structure	Par
Pool Principal (Rs Cr)	23.1	PTC Series A Principal(Rs Cr)	21.24
Future Receivables (Rs Cr)	27.5	No of Contracts	946
Average Maturity (Months)	24.8	Average Seasoning (Months)	9.8
Overdue Composition	100%, 0%	CC as % of initial POS	8.00%
EIS	11.7%	OC	8.0%
Pool Maturity	May-20	Maturity (month)	41

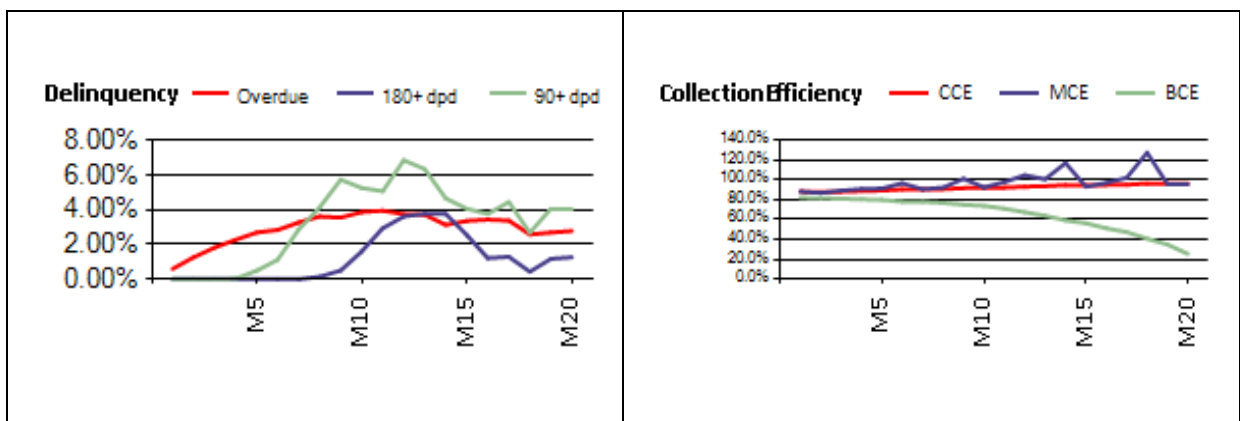
Pool Performance	Sep-2018	Jun-2018
Payout Month	21	18
Pool Amortisation (%)	85.3	78.2
Series A PTC Amortisation (%)	93.0	85.3
90+dpd as % of Initial POS	1.4	1.5
180+dpd as % of Initial POS	0.1	0.2
90+Overdue as % of Balance POS	4.2	3.1
180+Overdue as % of Balance POS	0.2	0.2
Overdue as a % of Initial POS	2.0	2.3
CC as a % of Balance POS	54.3	36.7
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	97.7	97.2
MCE (3 month average) (%)	104.2	101.2
Breakeven Collection Efficiency	0.0	24.1
Overall enhancement coverage (90+DPD)	NA	24.2
Overall enhancement coverage (180+DPD)	NA	>30
Cum Total Prepayment rate (%)	14.9	13.2



Issue Name:	Newtonia CV IFMR Capital 2017
Originator:	IKF Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB+ (SO)
Asset Class:	HCV (40.01%), Three Wheelers (22.65%), L&SCV (17.18%), CE (9.18%), Car (6.25%) and Tractor (4.74%)

Issue Details			
Transaction Month	Jan-17	Transaction Structure	Par
Pool Principal (Rs Cr)	20.4	Series A1 Principal (Rs Cr)	17.33
Future Receivables (Rs Cr)	24.5	No of Contracts	616
Average Maturity (Months)	26.7	Average Seasoning (Months)	11.3
Overdue Composition	100%, 0%	CC as % of initial POS	4.5%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.83	EIS	10.9%
OC	6.0%	Pool Maturity	Feb-21
Maturity (month)	49		

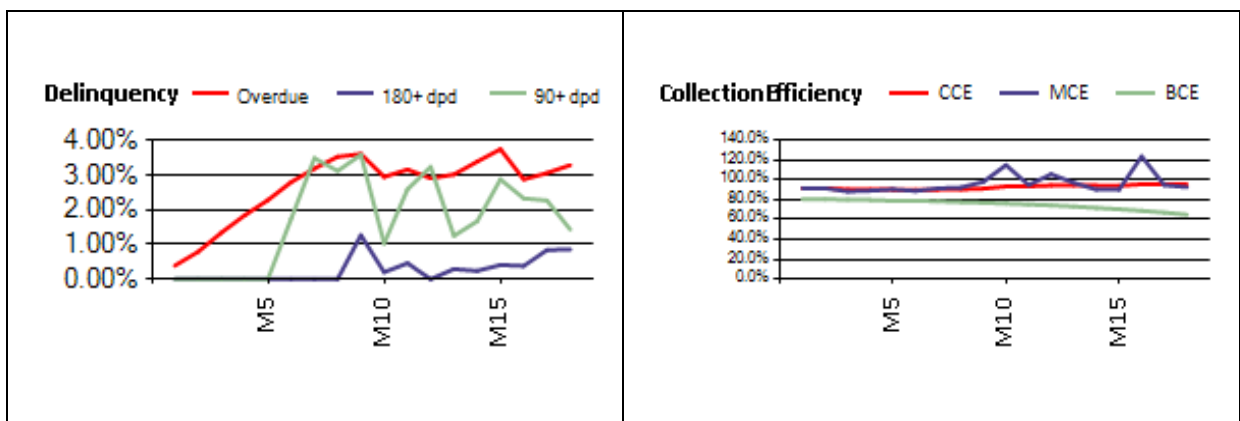
Pool Performance	Sep-2018	Jun-2018
Payout Month	20	17
Pool Amortisation (%)	80.5	71.4
Series A1 PTC Amortisation (%)	90.4	80.8
Series A2 PTC Amortisation (%)	82.6	70.9
90+dpd as % of Initial POS	4.0	4.4
180+dpd as % of Initial POS	1.3	1.3
90+Overdue as % of Balance POS	13.9	11.1
180+Overdue as % of Balance POS	3.8	2.4
Overdue as a % of Initial POS	2.8	3.4
CC as a % of Balance POS	23.0	15.7
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	96.6	95.4
MCE (3 month average) (%)	106.4	97.7
Breakeven Collection Efficiency	25.5	47.5
Overall enhancement coverage (90+DPD)	5.4	4.8
Overall enhancement coverage (180+DPD)	19.5	21.6
Cum Total Prepayment rate (%)	15.9	13.4



Issue Name:	Grebe CV IFMR Capital 2017
Originator:	IKF Finance Limited
Rating/Credit Opinion:	Series A1 PTC - CARE A- (SO), Series A2 PTC - CARE BBB+ (SO)
Asset Class:	Three Wheelers (31.36%), Car and MUV (23.10%), CE (15.99%), HCV (14.74%), LCV (7.47%), Others (7.35%)

Issue Details			
Transaction Month	Mar-17	Transaction Structure	Par
Pool Principal (Rs Cr)	36.5	Series A1 Principal (Rs Cr)	33.61
Future Receivables (Rs Cr)	44.7	No of Contracts	1,794
Average Maturity (Months)	29.0	Average Seasoning (Months)	11.1
Overdue Composition	100%, 0%	CC as % of initial POS	4.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.37	EIS	12.5%
OC	7.0%	Pool Maturity	Dec-20
Maturity (month)	45		

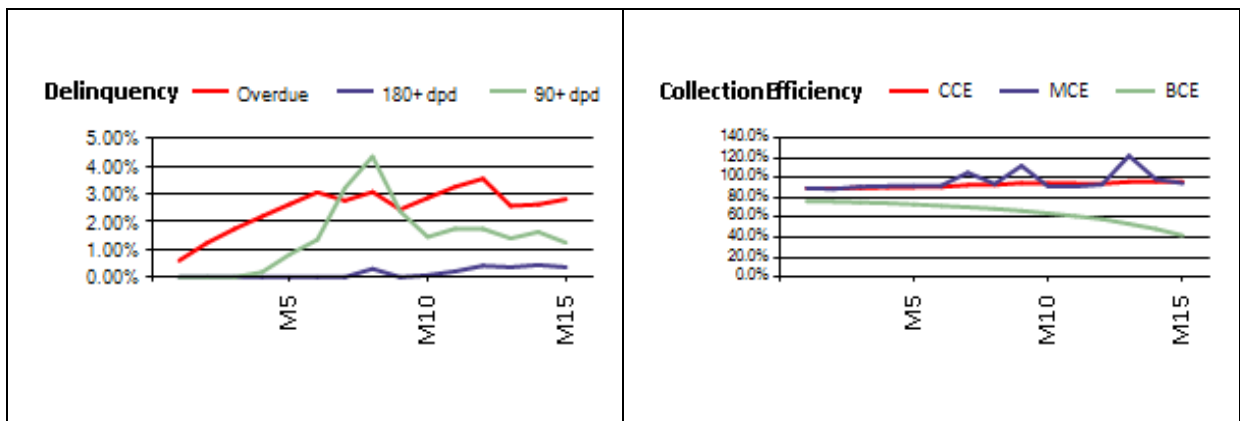
Pool Performance	Sep-2018	Jun-2018
Payout Month	18	15
Pool Amortisation (%)	64.0	54.6
Series A1 PTC Amortisation (%)	69.6	59.4
Series A2 PTC Amortisation (%)	0.0	0.0
90+dpd as % of Initial POS	1.4	2.9
180+dpd as % of Initial POS	0.9	0.4
90+Overdue as % of Balance POS	1.8	4.3
180+Overdue as % of Balance POS	1.0	0.4
Overdue as a % of Initial POS	3.3	3.8
CC as a % of Balance POS	11.1	8.8
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	95.7	94.4
MCE (3 month average) (%)	104.0	92.6
Breakeven Collection Efficiency	65.1	70.7
Overall enhancement coverage (90+DPD)	19.3	6.9
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	4.4	3.8



Issue Name:	Warbler CV IFMR Capital 2017
Originator:	IKF Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE AA (SO), Series A2 PTCs - CARE AA- (SO)
Asset Class:	Three Wheelers (44.75%), CV (32.23%), Car and MUV (11.71%), CE (11.31%)

Issue Details			
Transaction Month	Jun-17	Transaction Structure	Par
Pool Principal (Rs Cr)	36.5	Series A1 Principal (Rs Cr)	32.13
Future Receivables (Rs Cr)	43.5	No of Contracts	2,136
Average Maturity (Months)	22.0	Average Seasoning (Months)	12.7
Overdue Composition	100%, 0%	CC as % of initial POS	4.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.37	EIS	12.3%
OC	11.0%	Pool Maturity	Oct-20
Maturity (month)	40		

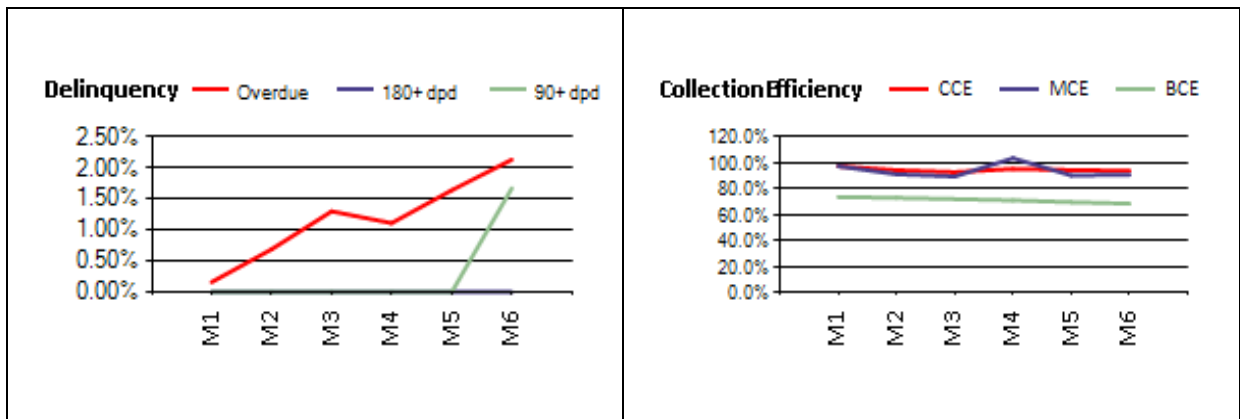
Pool Performance	Sep-2018	Jun-2018
Payout Month	15	12
Pool Amortisation (%)	72.9	59.8
Series A1 PTC Amortisation (%)	82.8	68.0
Series A2 PTC Amortisation (%)	0.0	0.0
90+dpd as % of Initial POS	1.2	1.7
180+dpd as % of Initial POS	0.4	0.4
90+Overdue as % of Balance POS	2.4	2.5
180+Overdue as % of Balance POS	0.6	0.5
Overdue as a % of Initial POS	2.8	3.6
CC as a % of Balance POS	14.8	10.0
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	96.3	94.5
MCE (3 month average) (%)	105.4	92.2
Breakeven Collection Efficiency	42.0	58.7
Overall enhancement coverage (90+DPD)	24.5	16.3
Overall enhancement coverage (180+DPD)	>30	>30
Cum Total Prepayment rate (%)	11.7	9.1



Issue Name:	Vivriti Debuchy 002 2018
Originator:	IKF Finance Limited
Rating/Credit Opinion:	Series A PTCs - CARE A (SO)
Asset Class:	CV (40.69%), Car (34.15%), CE (16.96%), Others (8.20%)

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	43.8	PTC Series A Principal(Rs Cr)	38.98
Future Receivables (Rs Cr)	54.1	No of Contracts	1,033
Average Maturity (Months)	23.2	Average Seasoning (Months)	10.4
Overdue Composition	100%, 0%	CC as % of initial POS	5.00%
EIS	16.0%	OC	11.0%
Pool Maturity	Feb-22	Maturity (month)	47

Pool Performance	Sep-2018	Jun-2018
Payout Month	6	3
Pool Amortisation (%)	33.4	15.9
Series A PTC Amortisation (%)	37.5	17.9
90+dpd as % of Initial POS	1.7	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	1.8	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	2.1	1.3
CC as a % of Balance POS	7.5	6.0
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	93.7	92.6
MCE (3 month average) (%)	94.7	92.6
Breakeven Collection Efficiency	68.3	71.9
Overall enhancement coverage (90+DPD)	17.2	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	8.8	3.3



India Shelter Finance Corporation Limited

(1 - Pool)

Key Financial Indicators

For the year ended as on 31 st March	2015 (12m, A)	2016 (12m, A)	2017 (12m, A)
Total Income (in Rs. Cr)	34.11	63.88	93.21
Profit After Tax (in Rs. Cr)	3.15	8.45	20.51
Net worth (in Rs. Cr)	64.55	263.29	351.01
Gross NPA ratio (%)	0.22	0.28	0.70
Capital Adequacy Ratio (CAR) (%)	43.96	122.24	108.96

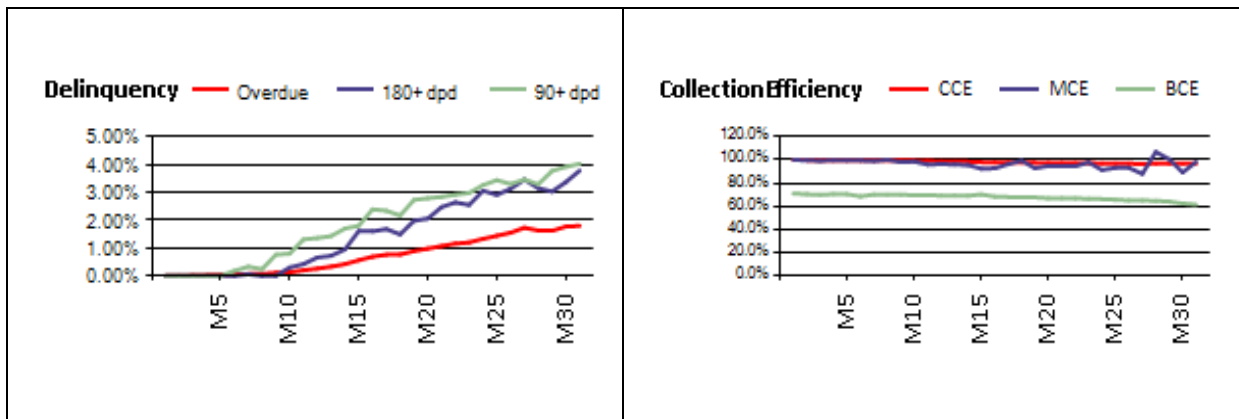
P*=Provisional, A=Audited

- During FY17, total income stood at 93.21 crores as against 63.88 crores as of FY16.
- The Gross NPA level have increased to 0.70% as of 31st March, 2017 as against 0.28% as of 31st March 2016.
- The PAT for the company has increased from 8.45 crores as of March 31, 2016 to 20.51 crores as of March 31, 2017.

Issue Name:	Xerxes SBL IFMR Capital 2016
Originator:	India Shelter Finance Corporation Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB- (SO)
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Mar-16	Transaction Structure	Par
Pool Principal (Rs Cr)	25.5	Series A1 Principal (Rs Cr)	22.2
Future Receivables (Rs Cr)	50.7	No of Contracts	1,030
Average Maturity (Months)	109.9	Average Seasoning (Months)	17.7
Overdue Composition	100%, 0%	CC as % of initial POS	2.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.3	EIS	48.1%
OC	8.0%	Pool Maturity	Dec-25
Maturity (month)	118		

Pool Performance	Sep-2018	Jun-2018
Payout Month	31	28
Pool Amortisation (%)	56.2	52.4
Series A1 PTC Amortisation (%)	64.6	60.2
Series A2 PTC Amortisation (%)	0.0	0.0
90+dpd as % of Initial POS	4.0	3.3
180+dpd as % of Initial POS	3.8	3.2
90+Overdue as % of Balance POS	5.3	3.7
180+Overdue as % of Balance POS	4.8	3.4
Overdue as a % of Initial POS	1.8	1.6
CC as a % of Balance POS	4.7	4.3
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	96.8	96.9
MCE (3 month average) (%)	96.0	96.0
Breakeven Collection Efficiency	61.4	64.8
Overall enhancement coverage (90+DPD)	7.3	9.6
Overall enhancement coverage (180+DPD)	8.1	10.3
Cum Total Prepayment rate (%)	38.8	36.5



Indiabulls Housing Finance Company Ltd (4 - Pools)

Key Financial Indicators

For the year ended as on 31st March	2016 (12m, A)	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	9,226	11,701	14,640
Profit After Tax (in Rs. Cr)	2,345	2,908	3,847
Net worth (in Rs. Cr)	10,619	12,122	13,344
Gross NPA (%)	0.95	0.85	0.77
Capital Adequacy Ratio (%)	20.51	20.91	20.82

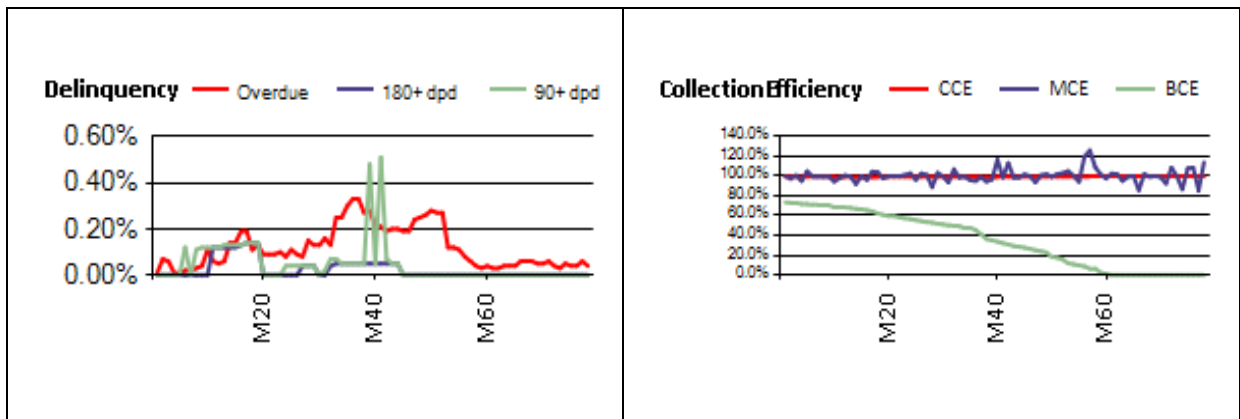
P*=Provisional, A=Audited

- Net profit (PAT) for the FY18 period stood at Rs. 3,847 crore on a total income of Rs. 14,640 crore.
- Asset quality has remained stable during the FY18 period with Gross NPA at 0.95%.
The entity has a comfortable capital adequacy ratio with Total CAR at 20.82%.

Issue Name:	IBFSL DA FEB 12 I
Originator:	Indiabulls Housing Finance Company Ltd
Rating/Credit Opinion:	Assignee Payouts - CARE AAA (SO)
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Feb-12	Transaction Structure	Par
Pool Principal (Rs Cr)	222.3	Future Receivables (Rs Cr)	492.2
No of Contracts	454	Average Maturity (Months)	76.0
Average Seasoning (Months)	12.1	Overdue Composition	100%,0%
CC as % of initial POS	20.0%	EIS	38.3%
Pool Maturity	Dec-35	Maturity (month)	239

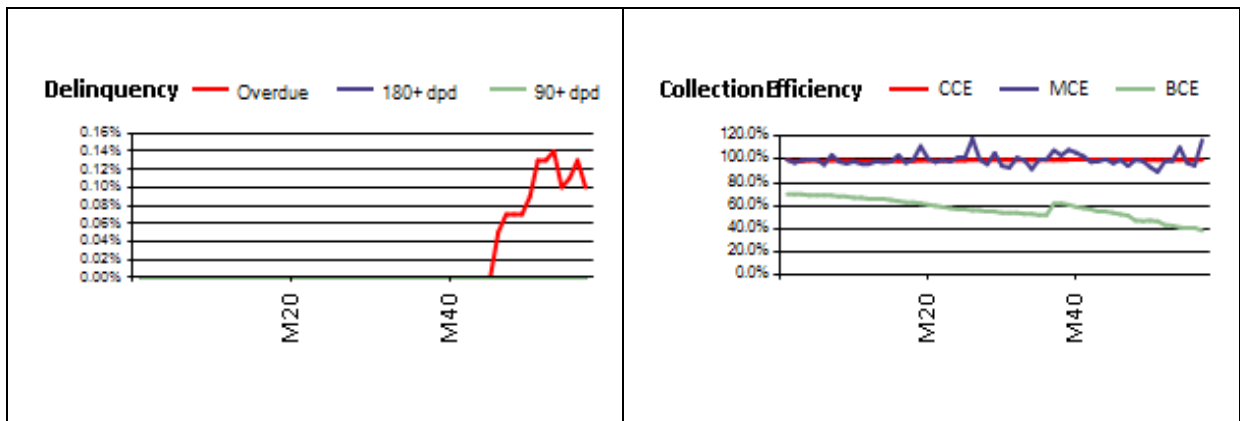
Pool Performance	Sep-2018	Jun-2018
Payout Month	78	75
Pool Amortisation (%)	94.5	94.2
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.0	0.0
CC as a % of Balance POS	361.1	344.3
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.8	99.8
MCE (3 month average) (%)	102.7	98.2
Breakeven Collection Efficiency	0.0	0.0
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	78.6	78.5



Issue Name:	Innovation Trust XV Dec 13
Originator:	Indiabulls Housing Finance Company Ltd
Rating/Credit Opinion:	Series A PTCs - CARE AAA (SO)
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Dec-13	Transaction Structure	Par
Pool Principal (Rs Cr)	98.6	Future Receivables (Rs Cr)	184.4
No of Contracts	124	Average Maturity (Months)	58.7
Average Seasoning (Months)	19.0	Overdue Composition	100%,0%
CC as % of initial POS	14.5%	EIS	39.3%
Pool Maturity	Aug-33	Maturity (month)	236

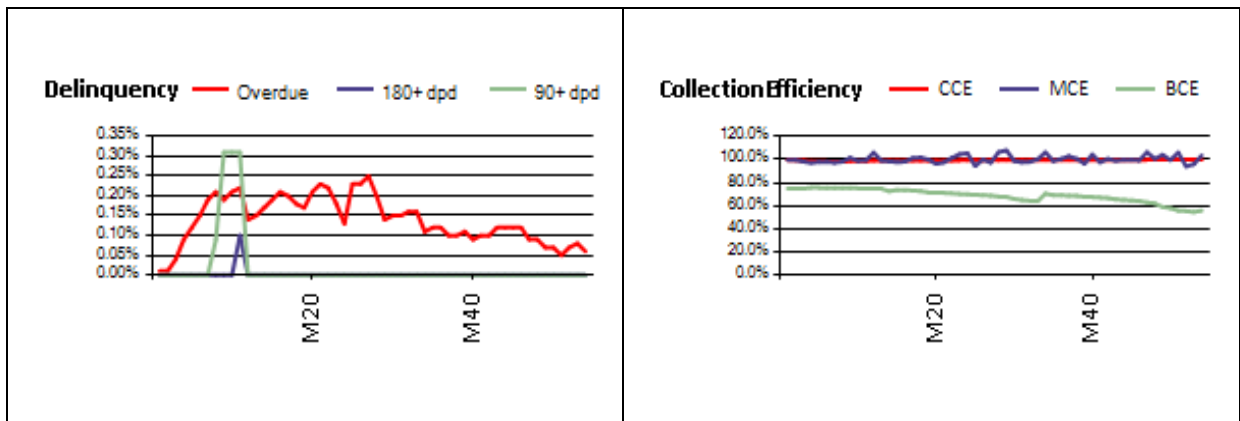
Pool Performance	Sep-2018	Jun-2018
Payout Month	57	54
Pool Amortisation (%)	86.6	85.9
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	67.0	63.6
Unutilised CC	62.0	62.0
Cumulative Collection Efficiency (%)	99.9	99.8
MCE (3 month average) (%)	102.9	102.7
Breakeven Collection Efficiency	38.7	41.3
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	69.5	69.4



Issue Name:	Innovation Trust XIX Mar' 14
Originator:	Indiabulls Housing Finance Company Ltd
Rating/Credit Opinion:	Series A PTCs - CARE AAA (SO)
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Mar-14	Transaction Structure	Par
Pool Principal (Rs Cr)	385.0	Future Receivables (Rs Cr)	713.7
No of Contracts	575	Average Maturity (Months)	58.3
Average Seasoning (Months)	19.5	Overdue Composition	100%,0%
CC as % of initial POS	9.0%	EIS	36.5%
Pool Maturity	Dec-33	Maturity (month)	237

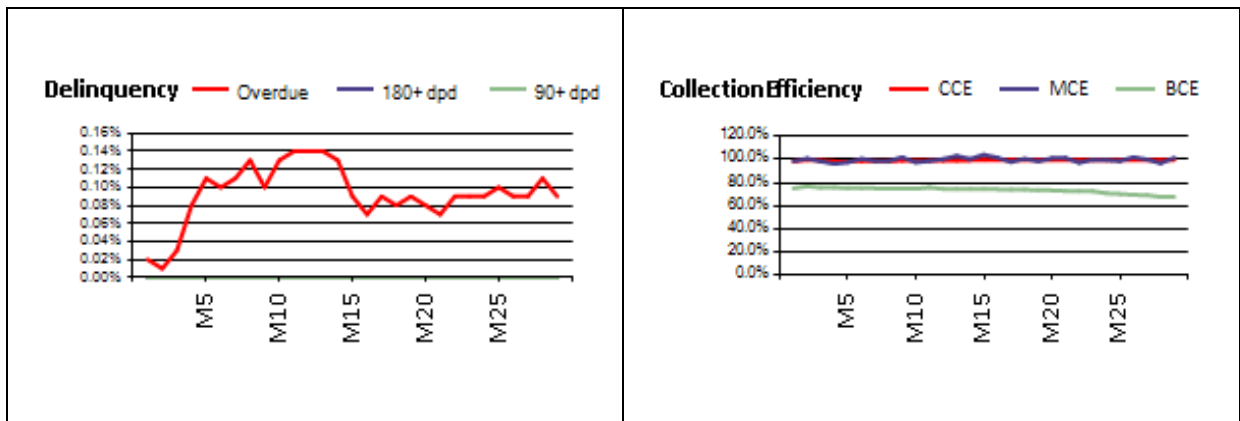
Pool Performance	Sep-2018	Jun-2018
Payout Month	54	51
Pool Amortisation (%)	87.5	86.6
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.1	0.0
CC as a % of Balance POS	46.8	43.6
Unutilised CC	65.1	65.1
Cumulative Collection Efficiency (%)	99.9	100.0
MCE (3 month average) (%)	97.9	103.3
Breakeven Collection Efficiency	55.8	55.9
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	66.3	65.9



Issue Name:	Innovation Trust XXIII Mar'16
Originator:	Indiabulls Housing Finance Company Ltd
Rating/Credit Opinion:	Series A PTCs - CARE AAA (SO)
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Mar-16	Transaction Structure	Par
Pool Principal (Rs Cr)	209.1	Future Receivables (Rs Cr)	401.53
No of Contracts	257	Average Maturity (Months)	72.8
Average Seasoning (Months)	14.8	Overdue Composition	100%,0%
CC as % of initial POS	12.2%	EIS	33.6%
Pool Maturity	Sep-35	Maturity (month)	234

Pool Performance	Sep-2018	Jun-2018
Payout Month	29	26
Pool Amortisation (%)	57.2	52.5
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	28.5	25.7
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.8	99.8
MCE (3 month average) (%)	99.5	100.2
Breakeven Collection Efficiency	67.7	69.5
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	47.0	43.2



Kanakadurga Finance Limited (2 - Pools)

For the year ended as on 31st March	2016 (12m, A)	2017 (12m, A)	2018 (12m, P)
Total Income (in Rs. Cr)	31.51	39.83	56.08
Profit After Tax (in Rs. Cr)	3.94	3.97	5.93
Net worth (in Rs. Cr)	41.74	65.43	71.93
Gross NPA ratio (%)	1.24	1.45	0.73
Capital Adequacy Ratio (CAR) (%)	27.71	33.71	26.80

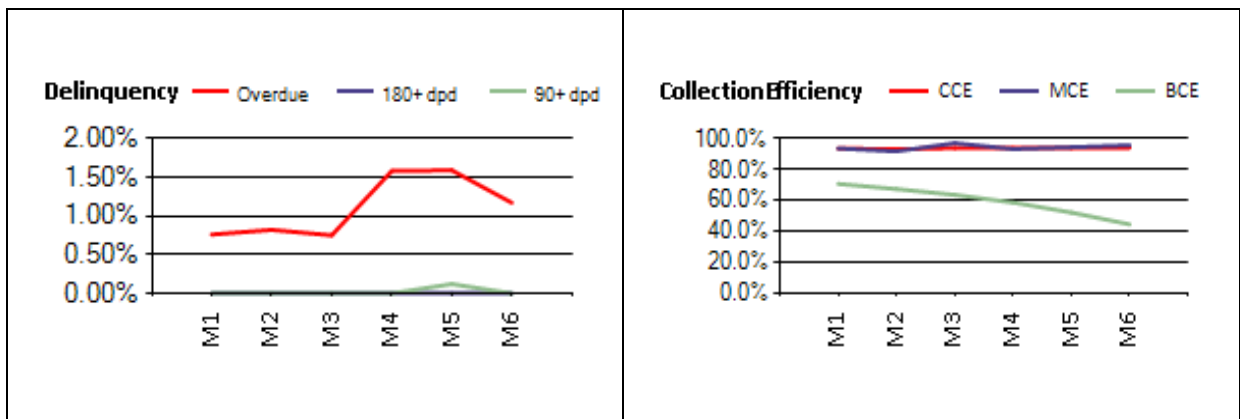
P*=Provisional, A=Audited

- Total income stood at Rs. 56.08 Crore in FY18 as compare to 39.83 crore as in FY17.
- The Gross NPA ratio as on March 31, 2018 is 0.73%.
- Reported CAR for KFL is 26.80% as on March 31, 2018.

Issue Name:	Bharati CV Northern Arc Capital 2018
Originator:	Kanakadurga Finance Limited
Rating/Credit Opinion:	Series A PTCs - CARE A- (SO)
Asset Class:	Two Wheeler Loans

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	13.44	Future Receivables (Rs Cr)	15.41
No of Contracts	4,624	Average Maturity (Months)	13.17
Average Seasoning (Months)	9.00	Overdue Composition	100%, 0%
CC as % of initial POS	11.0%	EIS	10.14%
OC	8.0%	Pool Maturity	Jul-20
Maturity (month)	29		

Pool Performance	Sep-2018	Jun-2018
Payout Month	6	3
Pool Amortisation (%)	60.6	36.7
Series A PTC Amortisation (%)	65.9	39.8
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	1.2	0.8
CC as a % of Balance POS	28.0	17.4
CC as a % of Balance Series A PTC Principal	35.1	19.9
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	94.1	93.9
MCE (3 month average) (%)	94.4	94.1
Breakeven Collection Efficiency	44.5	63.6
Breakeven Collection Efficiency (FL)	57.1	71.8
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	5.1	2.7



Issue Name:	Vivriti Gudmundsson 072018
Originator:	Kanakadurga Finance Limited
Rating/Credit Opinion:	Series A1 PTC - Provisional CARE A- (SO), Series A2 PTC - Provisional CARE BBB (SO)
Asset Class:	Three Wheeler Loans

Issue Details			
Transaction Month	Aug-18	Transaction Structure	Par
Pool Principal (Rs Cr)	16.59	Future Receivables (Rs Cr)	20.66
Series A1 Principal (Rs Cr)	14.10	No of Contracts	1,745
Average Maturity (Months)	22.23	Average Seasoning (Months)	11.76
Overdue Composition	100%, 0%	CC as % of initial POS	4.5%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.00	EIS	14.6%
OC	9.0%	Pool Maturity	Feb-22
Maturity (month)	42		

Pool Performance	Sep-2018	Jun-2018
Payout Month	1	-
Pool Amortisation (%)	5.3	-
Series A1 PTC Amortisation (%)	6.2	-
Series A2 PTC Amortisation (%)	0.0	-
90+dpd as % of Initial POS	0.0	-
180+dpd as % of Initial POS	0.0	-
90+Overdue as % of Balance POS	0.0	-
180+Overdue as % of Balance POS	0.0	-
Overdue as a % of Initial POS	0.4	-
CC as a % of Balance POS	4.8	-
Unutilised CC	100.0	-
Cumulative Collection Efficiency (%)	97.3	-
MCE (3 month average) (%)	NA	-
Breakeven Collection Efficiency	76.1	-
Overall enhancement coverage (90+DPD)	NA	-
Overall enhancement coverage (180+DPD)	NA	-
Cum Total Prepayment rate (%)	0.4	-

Light Microfinance Private Limited (1 - Pool)

For the year ended as on 31st March	2015 (12m, A)	2016 (12m, A)	2017 (12m, A)
Total Income (in Rs. Cr)	7.09	23.18	24.11
Profit After Tax (in Rs. Cr)	0.20	1.72	0.28
Net worth (in Rs. Cr)	9.32	18.32	18.11
Gross NPA ratio (%)	0.05	0.07	1.04
Capital Adequacy Ratio (CAR) (%)	17.08	35.74	40.67

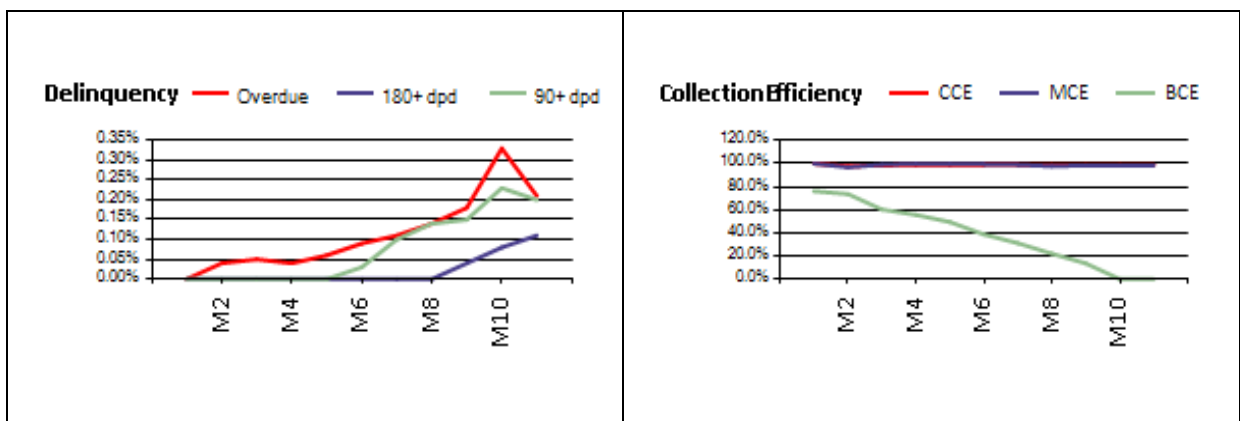
P*=Provisional, A=Audited

- Total income for the FY17 to Rs. 24.11 crores from Rs. 23.18 crores in FY16. LMPL has registered net profit of Rs 0.28 crores during FY17 as compared to Rs. 1.72 crores in FY16.
- Asset quality has deteriorated with gross NPA increasing to 1.04% at the end of FY17 as compared to 0.07% at the end of FY15.
- LMPL continues to have comfortable capital adequacy ratio (CAR) at 40.67% as on March 31, 2017, as against 15% required by RBI regulations.

Issue Name:	Aguamenti IFMR Capital 2017
Originator:	Light Microfinance Private Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE BBB+ (SO), Series A2 PTCs - CARE BBB (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Sep-17	Transaction Structure	Par
Pool Principal (Rs Cr)	13.4	Series A1 Principal (Rs Cr)	11.6
Future Receivables (Rs Cr)	15.4	No of Contracts	7,271
Average Maturity (Weeks)	55.7	Average Seasoning (Weeks)	31.8
Overdue Composition	100%, 0%	CC as % of initial POS	7.5%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.4	EIS	9.0%
OC	10.0%	Pool Maturity	Aug-19
Maturity (month)	22		

Pool Performance	Sep-2018	Jun-2018
Payout Month	11	8
Pool Amortisation (%)	85.9	73.0
Series A1 PTC Amortisation (%)	98.7	83.9
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.3	0.2
90+dpd as % of Initial POS	0.2	0.1
180+dpd as % of Initial POS	0.1	0.0
30+Overdue as % of Balance POS	0.9	0.5
90+Overdue as % of Balance POS	0.5	0.2
Overdue as a % of Initial POS	0.2	0.1
CC as a % of Balance POS	53.1	27.8
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	98.8	98.9
MCE (3 month average) (%)	98.5	98.7
Breakeven Collection Efficiency	0.0	22.0
Overall enhancement coverage (30+DPD)	NA	>30
Overall enhancement coverage (90+DPD)	NA	>30
Cum Total Prepayment rate (%)	30.3	25.3



M Power Microfinance Private Limited

(1 - Pool)

Key Financial Indicators

For the year ended as on 31st March	2016 (12m, A)	2017 (12m, A)
Total Income (in Rs. Cr)	22.57	30.28
Profit After Tax (in Rs. Cr)	2.51	2.73
Gross NPA (%)	0.16	0.25
Net NPA (%)	0.08	0.06
Capital Adequacy Ratio (CAR)	19.61	22.13

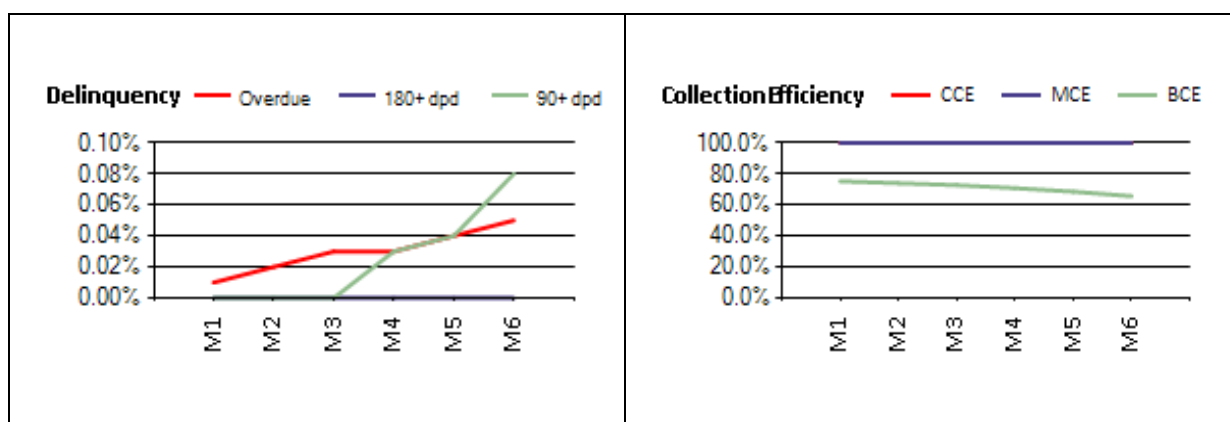
P*=Provisional, A=Audited

- During FY17, MMPL registered 35% growth in total income driven by strong growth in AUM.
- Gross NPA stood stable from Rs.0.16% on March 31, 2016 to 0.25% as on March 31, 2017.
- MMPL has maintained capital adequacy above the NBFC's regulatory requirement. MMPL reported CAR of 19.61% as on March 31, 2016 as compared to 22.13% as on March 31, 2017.

Issue Name:	Desdemona Northern Arc 2018
Originator:	M Power Microfinance Private Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A (SO), Series A2 PTCs - CARE BBB+ (SO), Series A3 PTCs - CARE BBB- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	15.3	Series A1 Principal (Rs Cr)	7.5
Future Receivables (Rs Cr)	17.9	No of Contracts	8,966
Average Maturity (Months)	15.2	Average Seasoning (Months)	7.2
Overdue Composition	100%, 0%	CC as % of initial POS	7.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	7.8	Series A3 Principal(Subordinated to A1 & A2) (Rs Cr)	1.5
EIS	10.5%	OC	10.0%
Pool Maturity	Sep-19	Maturity (month)	19

Pool Performance	Sep-2018	Jun-2018
Payout Month	6	3
Pool Amortisation (%)	42.5	21.8
Series A1 PTC Amortisation (%)	52.0	26.8
Series A2 PTC Amortisation (%)	47.2	24.1
Series A3 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.1	0.1
90+dpd as % of Initial POS	0.1	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.2	0.1
90+Overdue as % of Balance POS	0.1	0.0
Overdue as a % of Initial POS	0.0	0.0
CC as a % of Balance POS	12.2	9.0
CC as a % of Balance Series A1 PTC Principal	29.8	19.5
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.9	99.9
MCE (3 month average) (%)	99.9	99.9
Breakeven Collection Efficiency	65.6	72.7
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	NA
Cum Total Prepayment rate (%)	2.0	1.1



Madura Micro Finance Limited

(2 - Pools)

Key Financial Indicators

For the year ended as on 31st March	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	179.77	233.1
Profit After Tax (in Rs. Cr)	30.21	39.8
Gross NPA (%)	0.49	0.52
Net NPA (%)	0.00	0.00
Capital Adequacy Ratio (CAR)	26.99	25.70

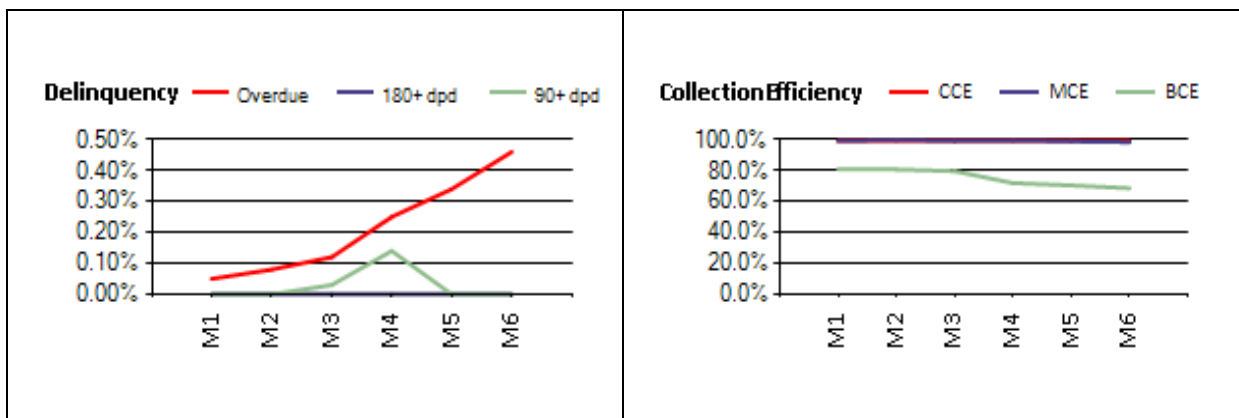
P*=Provisional, A=Audited

- During FY18, MMFL registered 29.67% growth in total income driven by strong growth in AUM.
- Gross NPA worsened marginally from Rs.0.49% on March 31, 2017 to 0.52% as on March 31, 2018, majorly due to higher provisioning.
- MMFL has maintained capital adequacy above the NBFC's regulatory requirement. MMFL reported CAR of 25.70% as on March 31, 2018 as compared to 26.99% as on March 31, 2017.

Issue Name:	Spectre MFI Northern Arc
Originator:	Madura Micro Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A (SO), Series A2 PTCs - CARE A- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	57.1	Future Receivables (Rs Cr)	
Series A1 Principal (Rs Cr)	48.5	No of Contracts	31,400
Average Maturity (Months)	23.0	Average Seasoning (Months)	5.2
Overdue Composition	100%, 0%	CC as % of initial POS	
Series A2 Principal (subordinated to A1) (Rs Cr)	1.6	EIS	12.1%
OC	15.0%	Pool Maturity	Mar-20
Maturity (month)	21		

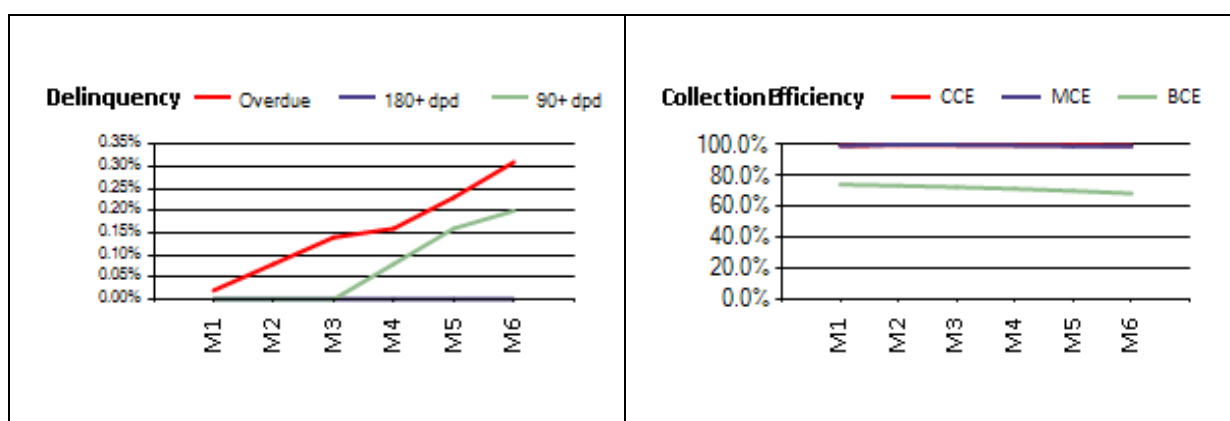
Pool Performance	Sep-2018	Jun-2018
Payout Month	6	3
Pool Amortisation (%)	36.8	18.4
Series A1 PTC Amortisation (%)	43.4	21.5
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.0	0.3
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.0	0.3
90+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.5	0.1
CC as a % of Balance POS	7.1	5.5
CC as a % of Balance Series A1 PTC Principal	9.4	6.8
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.1	99.3
MCE (3 month average) (%)	98.8	99.3
Breakeven Collection Efficiency	68.5	79.6
Overall enhancement coverage (30+DPD)	NA	>30
Overall enhancement coverage (90+DPD)	NA	>30
Cum Total Prepayment rate (%)	0.6	0.2



Issue Name:	Hardman MFI Northern Arc 2018
Originator:	Madura Micro Finance Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A (SO), Series A2 PTCs - CARE A- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	29.0	Future Receivables (Rs Cr)	34.23
Series A1 Principal (Rs Cr)	24.8	No of Contracts	15,073
Average Maturity (Months)	24.7	Average Seasoning (Months)	6.5
Overdue Composition	100%, 0%	CC as % of initial POS	
Series A2 Principal (subordinated to A1) (Rs Cr)	1.6	EIS	12.8%
OC	14.5%	Pool Maturity	Mar-20
Maturity (month)	24		

Pool Performance	Sep-2018	Jun-2018
Payout Month	6	3
Pool Amortisation (%)	34.6	17.3
Series A1 PTC Amortisation (%)	40.3	20.1
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.4	0.2
90+dpd as % of Initial POS	0.2	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.5	0.2
90+Overdue as % of Balance POS	0.2	0.0
Overdue as a % of Initial POS	0.3	0.1
CC as a % of Balance POS	7.5	5.9
CC as a % of Balance Series A1 PTC Principal	9.6	7.2
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.3	99.6
MCE (3 month average) (%)	99.0	99.6
Breakeven Collection Efficiency	68.4	72.5
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	NA
Cum Total Prepayment rate (%)	0.3	0.1



Midland Microfin Limited (2 - Pools)

For the year ended as on 31st March	2015 (12m, A)	2016 (12m, A)	2017 (12m, A)
Total Income (Rs. Cr.)	15.40	30.69	46.62
PAT (Rs. Cr.)	1.37	3.71	4.31
Tangible Net worth (Rs. Cr.)	9.31	33.00	39.12
Total Loan Portfolio (Rs. Cr.)	67.85	144.29	113.27
Gross NPA (%)	Nil	Nil	Nil

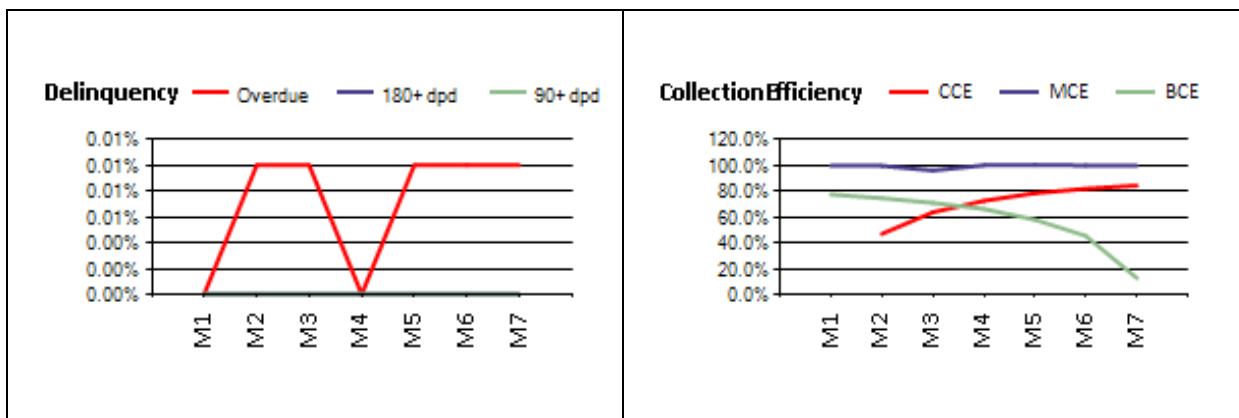
P*=Provisional, A=Audited

- Total income for the FY17 to Rs. 46.62 crores from Rs. 30.69 crores in FY16. MML has registered net profit of Rs 4.31 crores during FY17 as compared to Rs. 3.71 crores in FY16.
- Total Portfolio Outstanding as of 31 March 2017 was 113.27 cr.
- Historically there are no Overdues in the portfolio of MML.

Issue Name:	Mimir IFMR Capital 2018
Originator:	Midland Microfin Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Jan-18	Transaction Structure	Par
Pool Principal (Rs Cr)	27.9	Future Receivables (Rs Cr)	30.6
Series A1 Principal (Rs Cr)	23.4	No of Contracts	16,289
Average Maturity (Months)	18.1	Average Seasoning (Months)	7.9
Overdue Composition	100%, 0%	CC as % of initial POS	5.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.1	EIS	6.0%
OC	12.0%	Pool Maturity	Jan-18
Maturity (month)	13		

Pool Performance	Sep-2018	Jun-2018
Payout Month	8	5
Pool Amortisation (%)	92.09	56.4
Series A1 PTC Amortisation (%)	100.0	67.2
Series A2 PTC Amortisation (%)	100.0	0.0
30+dpd as % of Initial POS	0.0	0.0
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.0	0.0
CC as a % of Balance POS	67.2	11.5
CC as a % of Balance Series A1 PTC Principal	NA	18.1
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.37	99.09
MCE (3 month average) (%)	99.9	98.8
Breakeven Collection Efficiency	0.0	57.8
Overall enhancement coverage (30+DPD)	NA	NA
Overall enhancement coverage (90+DPD)	NA	NA
Cum Total Prepayment rate (%)	4.6	1.7



Issue Name:	Northern Arc 2018 MFI Saranyu
Originator:	Midland Microfin Limited
Rating/Credit Opinion:	Series A1 PTC - CARE A (SO), Series A2 PTC - CARE A- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Jul-18	Transaction Structure	Par
Pool Principal (Rs Cr)	14.66	Future Receivables (Rs Cr)	15.65
Series A1 Principal (Rs Cr)	12.68	No of Contracts	13,562
Average Maturity (Weeks)	29.28	Average Seasoning (Weeks)	24.72
Overdue Composition	100%, 0%	CC as % of initial POS	5.00%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.22	EIS	4.32%
OC	12.0%	Pool Maturity	Aug-19
Maturity (month)	13		

Pool Performance	Sep-2018	Jun-2018
Payout Month	2	-
Pool Amortisation (%)	37.7	-
Series A1 PTC Amortisation (%)	45.4	-
Series A2 PTC Amortisation (%)	0.0	-
30+dpd as % of Initial POS	0.1	-
90+dpd as % of Initial POS	0.0	-
180+dpd as % of Initial POS	0.0	-
30+Overdue as % of Balance POS	0.1	-
90+Overdue as % of Balance POS	0.0	-
Overdue as a % of Initial POS	0.1	-
CC as a % of Balance POS	8.0	-
CC as a % of Balance Series A1 PTC Principal	10.6	-
Unutilised CC	100.0	-
Cumulative Collection Efficiency (%)	98.8	-
MCE (3 month average) (%)	NA	-
Breakeven Collection Efficiency	68.4	-
Overall enhancement coverage (30+DPD)	>30	-
Overall enhancement coverage (90+DPD)	NA	-
Cum Total Prepayment rate (%)	2.3	-

Reliance Commercial Finance Limited (RCF) (2 - Pools)

Key Financial Indicators

For the year ended as on 31st March	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	1,953	2,134
Profit After Tax (in Rs. Cr)	295	209
Net worth (in Rs. Cr)	2,055	2,511
Gross NPA (%)	4.92	3.10
Capital Adequacy Ratio (CAR)	17.19	19.30

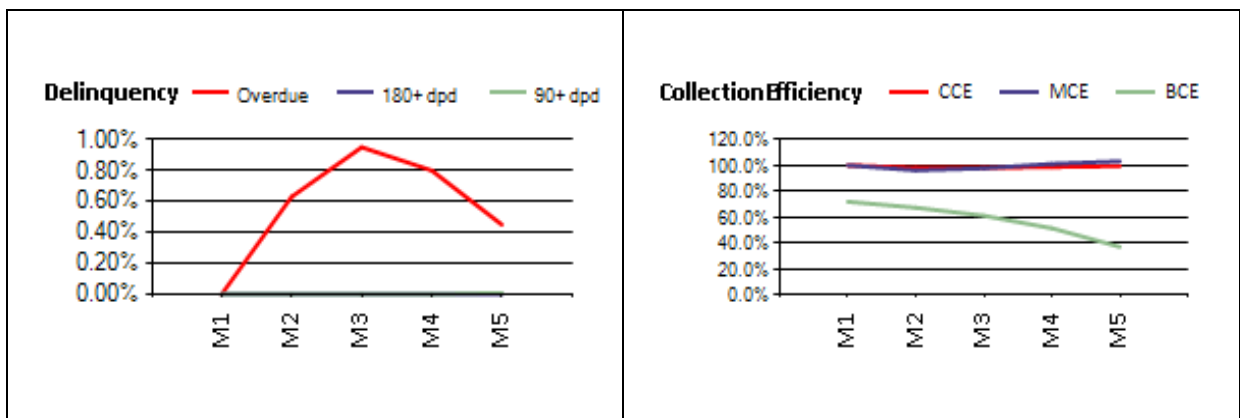
P*=Provisional, A=Audited

- During FY18, RCF registered 9.8% growth in total income.
- Gross NPAs were better and reduced from Rs.4.92% on March 31, 2017 to 3.10% as on March 31, 2018.
- RCF has maintained capital adequacy above the NBFC's regulatory requirement. RCF reported CAR of 17.19% as on March 31, 2018 as compared to 19.30% as on March 31, 2017.

Issue Name:	Indian Receivable Trust 15 2018
Originator:	Reliance Commercial Finance Limited (RCF)
Rating/Credit Opinion:	Series A1 PTCs - CARE A1+ (SO), Series A2 PTCs - CARE A (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Apr-18	Transaction Structure	Par
Pool Principal (Rs Cr)	151.68	Series A1 Principal (Rs Cr)	90.01
Future Receivables (Rs Cr)	166.3	No of Contracts	1,36,078
Average Maturity (Months)	7.67	Average Seasoning (Months)	7.71
Overdue Composition	100%, 0%	CC as % of initial POS	5.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	40.35	EIS	7.42%
OC	14.0%	Pool Maturity	Jan-20
Maturity (month)	21		

Pool Performance	Sep-2018	Jun-2018
Payout Month	5	2
Pool Amortisation (%)	69.1	34.4
Series A PTC Amortisation (%)	0.0	0.0
Series A1 PTC Amortisation (%)	99.3	50.0
Series A2 PTC Amortisation (%)	38.3	17.6
30+dpd as % of Initial POS	0.3	0.0
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.4	0.0
90+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.4	0.6
CC as a % of Balance POS	16.2	7.6
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.4	98.1
MCE (3 month average) (%)	100.6	NA
Breakeven Collection Efficiency	36.8	67.2
Overall enhancement coverage (30+DPD)	>30	NA
Overall enhancement coverage (90+DPD)	>30	NA
Cum Total Prepayment rate (%)	5.4	5.1



Issue Name:	Indian Receivable Trust 17 2018
Originator:	Reliance Commercial Finance Limited (RCF)
Rating/Credit Opinion:	Series A PTCs - Provisional CARE AA- (SO)
Asset Class:	Vehicle Loans

Issue Details			
Transaction Month	Aug-18	Transaction Structure	Par
Pool Principal (Rs Cr)	118.9	Series A1 Principal (Rs Cr)	
Future Receivables (Rs Cr)	145.7	No of Contracts	672
Average Maturity (Months)	46.2	Average Seasoning (Months)	8.2
Overdue Composition	100%,0%	CC as % of initial POS	5.0%
Series A2 Principal (subordinated to A1) (Rs Cr)		EIS	9.98%
OC	10.00%	Pool Maturity	Dec-22
Maturity (month)	53		

Pool Performance	Sep-2018	
Payout Month	2	-
Pool Amortisation (%)	5.0	-
Series A PTC Amortisation (%)	5.6	-
Series A1 PTC Amortisation (%)	0.0	-
Series A2 PTC Amortisation (%)	0.0	-
30+dpd as % of Initial POS	0.0	-
90+dpd as % of Initial POS	0.0	-
180+dpd as % of Initial POS	0.0	-
30+Overdue as % of Balance POS	0.0	-
90+Overdue as % of Balance POS	0.0	-
Overdue as a % of Initial POS	0.2	-
CC as a % of Balance POS	0.0	-
Unutilised CC	0.0	-
Cumulative Collection Efficiency (%)	97.1	-
MCE (3 month average) (%)	NA	-
Breakeven Collection Efficiency	83.8	-
Overall enhancement coverage (30+DPD)	NA	-
Overall enhancement coverage (90+DPD)	NA	-
Cum Total Prepayment rate (%)	0.0	-

S.M.I.L.E Microfinance Limited

(1 - Pool)

Key Financial Indicators

For the year ended as on 31st March	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	71.3	101.6
Profit After Tax (in Rs. Cr)	8.3	16.8
Net worth (in Rs. Cr)	90	107
AUM	376	474
Gross NPA (%)	0.02	0.1
Capital Adequacy Ratio (%)	27.54	23.39

P*=Provisional, A=Audited

- Net profit (PAT) for the FY18 period stood at Rs. 16.8 crore on a total income of Rs. 101.6 crore.
- Asset quality has remained stable during the FY18 period with Gross NPA at 0.1%, compared to the growth in AUM, from Rs.376 Cr in FY17 to Rs.474 Cr in FY18.
- The entity has a comfortable capital adequacy ratio with Total CAR at 23.39%.

Issue Name:	Vivriti Trippier 07 2018
Originator:	S.M.I.L.E Microfinance Limited
Rating/Credit Opinion:	Series A1 PTCs - Provisional CARE A- (SO), Series A2 PTCs - Provisional CARE BBB (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Jul-18	Transaction Structure	Par
Pool Principal (Rs Cr)	27.86	Future Receivables (Rs Cr)	30.67
Series A1 Principal (Rs Cr)	23.96	No of Contracts	21718
Average Maturity (Months)	16.81	Average Seasoning (Months)	6.33
Overdue Composition	100%, 0%	CC as % of initial POS	5.5%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.11	EIS	6.8%
OC	10.00%	Pool Maturity	Mar-20
Maturity (month)	21		

Pool Performance	Sep-2018	
Payout Month	2	-
Pool Amortisation (%)	22.9	-
Series A1 PTC Amortisation (%)	26.6	-
Series A2 PTC Amortisation (%)	0.0	-
30+dpd as % of Initial POS	0.0	-
90+dpd as % of Initial POS	0.0	-
180+dpd as % of Initial POS	0.0	-
30+Overdue as % of Balance POS	0.0	-
90+Overdue as % of Balance POS	0.0	-
Overdue as a % of Initial POS	0.0	-
CC as a % of Balance POS	7.1	-
CC as a % of Balance Series A1 PTC Principal	8.7	-
Unutilised CC	100.0	-
Cumulative Collection Efficiency (%)	99.6	-
MCE (3 month average) (%)	NA	-
Breakeven Collection Efficiency	75.4	-
Overall enhancement coverage (30+DPD)	>30	-
Overall enhancement coverage (90+DPD)	NA	-
Cum Total Prepayment rate (%)	0.5	-

Samunnati Financial Intermediation and Services Private Limited (SFISPL) (2 - Pools)

Key Financial Indicators

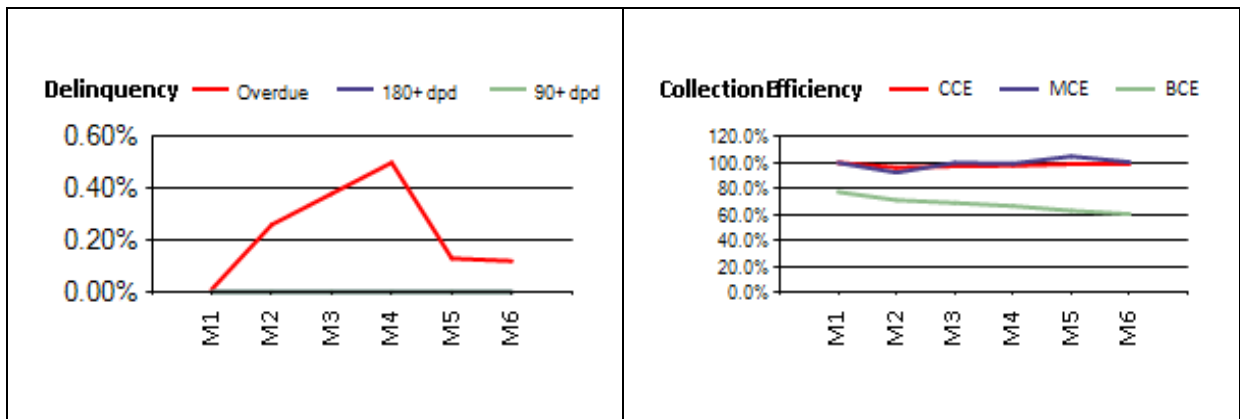
For the year ended as on 31 st March	2016 (12m, A)	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	1.30	10.00	36.80
Profit After Tax (in Rs. Cr)	(4.10)	(7.60)	(2.90)
Net worth (in Rs. Cr)	14.70	36.20	183.10
Gross NPA (%)	0.00	0.58	1.74
Capital Adequacy Ratio (CAR) (%)	NA	38.79	65.53

- SFISPL reported loss of Rs. 2.90 crore on total income of Rs. 36.80 crore during FY18 as compared to loss of Rs. 7.60 crore on total income of Rs. 10.0 crore during FY17.
- SFISPL reported Gross NPA ratio of 1.74% in FY18, as compared to 0.58% in FY17 and 0% in FY16.
- SFISPL reported the CAR of 65.53% as on March 31, 2018, as compared to 38.79% as on March 31, 2017.

Issue Name:	Vivriti Krishi 003 2018
Originator:	Samunnati Financial Intermediation and Services Private Limited (SFISPL)
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB (SO)
Asset Class:	Agri (Value Chain Finance) Loan

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	26.4	Series A1 Principal (Rs Cr)	22.7
Future Receivables (Rs Cr)	31.0	No of Contracts	411
Average Maturity (Months)	14.7	Average Seasoning (Months)	5.2
Overdue Composition	100%, 0%	CC as % of initial POS	8.8%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.1	EIS	10.9%
OC	10.0%	Pool Maturity	Dec-19
Maturity (month)	21		

Pool Performance	Sep-2018	Jun-2018
Payout Month	6	3
Pool Amortisation (%)	47.3	27.7
Series A1 PTC Amortisation (%)	54.8	31.8
Series A2 PTC Amortisation (%)	0.0	0.0
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.1	0.4
CC as a % of Balance POS	16.6	12.1
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.1	97.3
MCE (3 month average) (%)	101.5	97.3
Breakeven Collection Efficiency	60.3	68.9
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	1.6	1.1



Issue Name:	Vivriti Confluence 072018
Originator:	Samunnati Financial Intermediation and Services Private Limited (SFISPL)
Rating/Credit Opinion:	Series A1 PTC - Provisional CARE A- (SO), Series A2 PTC - Provisional CARE BBB+ (SO)
Asset Class:	Value Chain Financing Agri Loans

Issue Details			
Transaction Month	Aug-18	Transaction Structure	Par
Pool Principal (Rs Cr)	23.3	Series A1 Principal (Rs Cr)	20.0
Future Receivables (Rs Cr)	28.6	No of Contracts	651
Average Maturity (Months)	18.9	Average Seasoning (Months)	3.4
Overdue Composition	100%, 0%	CC as % of initial POS	8.8%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.9	EIS	14.4%
OC	10.0%	Pool Maturity	May-20
Maturity (month)	21		

Pool Performance	Sep-2018	Jun-2018
Payout Month	1	-
Pool Amortisation (%)	5.2	-
Series A1 PTC Amortisation (%)	6.0	-
Series A2 PTC Amortisation (%)	0.0	-
90+dpd as % of Initial POS	0.0	-
180+dpd as % of Initial POS	0.0	-
90+Overdue as % of Balance POS	0.0	-
180+Overdue as % of Balance POS	0.0	-
Overdue as a % of Initial POS	0.0	-
CC as a % of Balance POS	9.2	-
Unutilised CC	100.0	-
Cumulative Collection Efficiency (%)	100.0	-
MCE (3 month average) (%)	NA	-
Breakeven Collection Efficiency	72.2	-
Overall enhancement coverage (90+DPD)	NA	-
Overall enhancement coverage (180+DPD)	NA	-
Cum Total Prepayment rate (%)	0.2	-

Satin Creditcare Network Limited

(1 - Pool)

Key financial indicators

For the year ended as on 31st March	2016 (12m, A)	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	559	777	977
Profit After Tax (in Rs. Cr)	58	25	4
Net worth (in Rs. Cr)	298	597	966
Gross NPA ratio (%)	0.2	0.5	4.4
Capital Adequacy Ratio (CAR) (%)	16.8	24.1	23.7

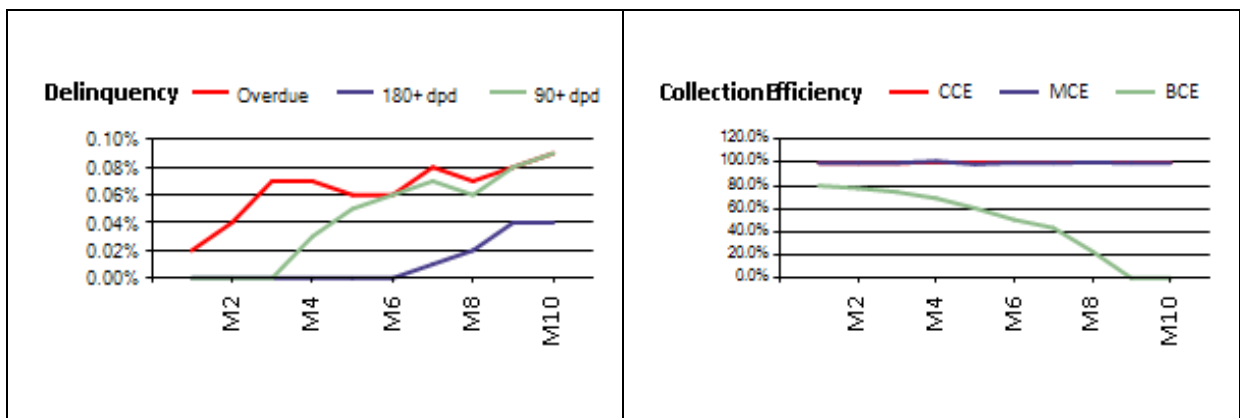
P*=Provisional, A=Audited

- Total income stood at Rs. 977 Crores in FY18 as compared to Rs. 777 Crore in FY17, a growth of 25.7%. The increase in total income was also backed by growth in AUM.
- The Gross NPA ratio increased from 0.5% as on March 31, 2017 to 4.4% as on March 31 2018.
- SCCNL reported regulatory CAR of 23.7% as on FY18.

Issue Name:	Vivriti Rey 010 2017
Originator:	Satin Creditcare Network Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Nov-17	Transaction Structure	Par
Pool Principal (Rs Cr)	60.0	Future Receivables (Rs Cr)	66.5
Series A1 Principal (Rs Cr)	52.8	No of Contracts	50,793
Average Maturity (Weeks)	48.85	Average Seasoning (Weeks)	45.52
Overdue Composition	100%, 0%	CC as % of initial POS	6.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	2.7	EIS	7.0%
OC	7.5%	Pool Maturity	Aug-19
Maturity (month)	21		

Pool Performance	Sep-2018	Jun-2018
Payout Month	10	7
Pool Amortisation (%)	91.8	78.0
Series A1 PTC Amortisation (%)	100.0	88.4
Series A2 PTC Amortisation (%)	79.8	0.0
30+dpd as % of Initial POS	0.1	0.1
90+dpd as % of Initial POS	0.1	0.1
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.4	0.3
90+Overdue as % of Balance POS	0.3	0.1
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	73.4	27.3
CC as a % of Balance Series A1 PTC Principal	NA	59.0
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	99.9	99.9
MCE (3 month average) (%)	99.8	99.5
Breakeven Collection Efficiency	0.0	43.5
Overall enhancement coverage (30+DPD)	NA	>30
Overall enhancement coverage (90+DPD)	NA	>30
Cum Total Prepayment rate (%)	22.7	19.9



Shriram Transport Finance Company Ltd. (STFCL) (6 - Pools)

Key Financial Indicators

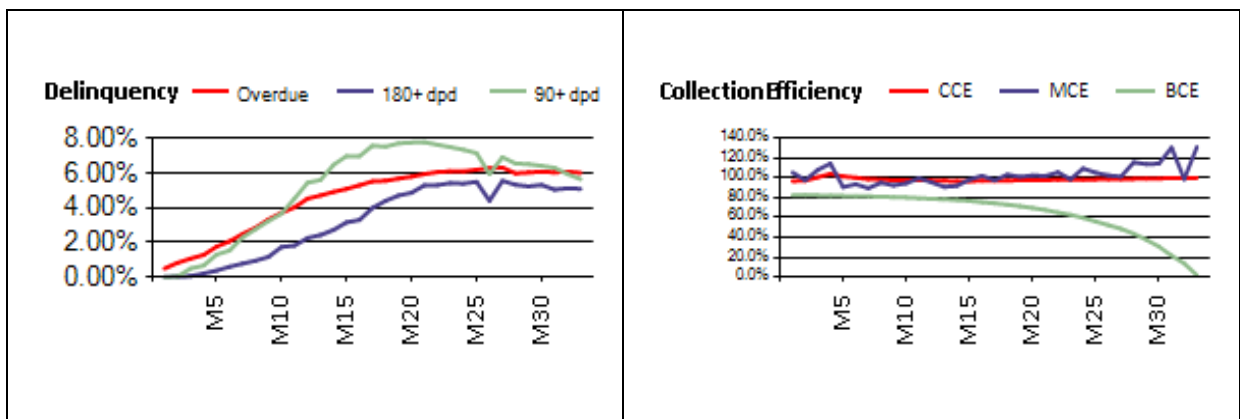
For the year ended as on 31 st March	2016 (12m, A)	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	10,293	10,831	12,277
Profit After Tax (in Rs. Cr)	1,178	1,257	1,568
Net worth (in Rs. Cr)	9,823	10,938	12,142
Gross NPA (%)	6.19	8.17	9.16
Capital Adequacy Ratio (%)	17.56	16.94	16.87

- STFCL reported PAT of Rs. 1,568 crore on total income of Rs. 12,277 crore during FY18; as compared to PAT of Rs. 1,257 crore on total income of Rs. 10,831 crore during FY17.
- The GNPA ratio moved up from 8.17% in FY17 to 9.16% in FY18 on account of continued deterioration in asset quality in CE and CV segment.
- STFCL reported the CAR of 16.87% as on March 31, 2018, as compared to 16.94% as on March 31, 2018.

Issue Name:	Sansar Trust December 2015
Originator:	Shriram Transport Finance Company Ltd (STFCL)
Rating/Credit Opinion:	Second Loss Facility - CARE A- (SO), Series A PTCs - CARE AA (SO)
Asset Class:	LCV – 34.05%, HCV - 30.94%, CE - 16.58%, PV – 15.67% and SCV – 2.76%

Issue Details			
Transaction Month	Dec-15	Transaction Structure	Par
Pool Principal (Rs Cr)	516.7	Series A Principal(Rs Cr)	516.7
Future Receivables (Rs Cr)	642.7	No of Contracts	18,016
Average Maturity (Months)	32.3	Average Seasoning (Months)	11.3
Overdue Composition	90.0%, 10.0%	CC as % of initial POS	9.2%
First Loss Credit Facility	5.0%	Second Loss Credit Facility	4.2%
EIS	12.2%	Pool Maturity	Jun-20
Maturity (month)	54		

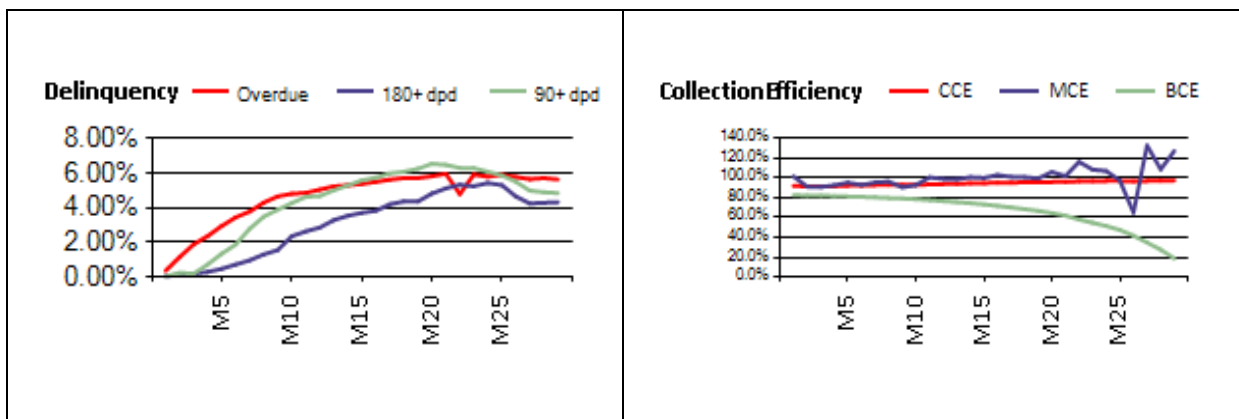
Pool Performance	Sep-2018	Jun-2018
Payout Month	33	30
Pool Amortisation (%)	91.0	87.1
Series A PTC Amortisation (%)	91.0	87.1
90+dpd as % of Initial POS	5.7	6.4
180+dpd as % of Initial POS	5.1	5.3
90+Overdue as % of Balance POS	6.2	8.9
180+Overdue as % of Balance POS	2.9	4.0
Overdue as a % of Initial POS	6.0	6.1
CC as a % of Balance POS	102.7	71.2
FLF as a % of Balance POS	55.8	38.7
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	100.4	99.7
MCE (3 month average) (%)	120.4	114.9
Breakeven Collection Efficiency	1.9	30.8
Breakeven Collection Efficiency (FL)	44.7	60.2
Overall enhancement coverage (90+DPD)	15.8	7.8
Overall enhancement coverage (180+DPD)	>30	17.5
FL Overall enhancement coverage (90+DPD)	8.9	4.5
FL Overall enhancement coverage (180+DPD)	19.1	10.1
Cum Total Prepayment rate (%)	13.9	13.1



Issue Name:	Sansar Trust March 2016 II
Originator:	Shriram Transport Finance Company Ltd (STFCL)
Rating/Credit Opinion:	Second Loss Facility - CARE A- (SO), Series A PTCs - CARE AA (SO)
Asset Class:	HCV - 35.96%, LCV – 30.00%, PV – 17.70%, CE - 13.70%, and SCV – 2.64%

Issue Details			
Transaction Month	Mar-16	Transaction Structure	Par
Pool Principal (Rs Cr)	500.8	Series A Principal(Rs Cr)	500.8
Future Receivables (Rs Cr)	608.9	No of Contracts	24,611
Average Maturity (Months)	27.7	Average Seasoning (Months)	13.8
Overdue Composition	90.7%, 9.3%	CC as % of initial POS	9.2%
First Loss Credit Facility	5.0%	Second Loss Credit Facility	4.2%
EIS	11.1%	Pool Maturity	Oct-20
Maturity (month)	54		

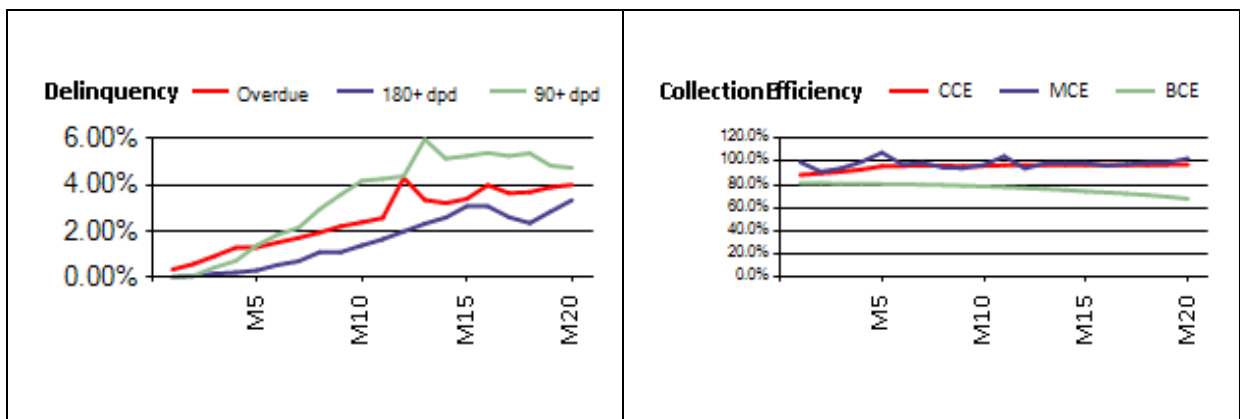
Pool Performance	Sep-2018	Jun-2018
Payout Month	29	26
Pool Amortisation (%)	89.0	84.3
Series A PTC Amortisation (%)	89.0	84.3
90+dpd as % of Initial POS	4.8	5.5
180+dpd as % of Initial POS	4.3	4.7
90+Overdue as % of Balance POS	4.8	6.6
180+Overdue as % of Balance POS	1.9	3.0
Overdue as a % of Initial POS	5.6	5.8
CC as a % of Balance POS	83.8	58.6
FLF as a % of Balance POS	45.6	31.8
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	97.8	96.7
MCE (3 month average) (%)	123.0	90.0
Breakeven Collection Efficiency	18.8	41.9
Breakeven Collection Efficiency (FL)	53.8	66.2
Overall enhancement coverage (90+DPD)	16.8	8.8
Overall enhancement coverage (180+DPD)	>30	19.3
FL Overall enhancement coverage (90+DPD)	9.6	5.1
FL Overall enhancement coverage (180+DPD)	24.0	11.2
Cum Total Prepayment rate (%)	10.6	9.7



Issue Name:	Sansar Trust December 2016 V
Originator:	Shriram Transport Finance Company Ltd (STFCL)
Rating/Credit Opinion:	Second Loss Facility - CARE BBB+ (SO), Series A PTCs - CARE AA (SO)
Asset Class:	HCV - 32.90%, LCV - 26.40%, CE - 26.08%, PV – 14.50% and SCV – 0.11%

Issue Details			
Transaction Month	Dec-16	Transaction Structure	Par
Pool Principal (Rs Cr)	500.3	Series A Principal(Rs Cr)	500.3
Future Receivables (Rs Cr)	627.8	No of Contracts	14,616
Average Maturity (Months)	35.2	Average Seasoning (Months)	9.8
Overdue Composition	87.0%, 13.0%	CC as % of initial POS	10.2%
First Loss Credit Facility	5.0%	Second Loss Credit Facility	5.2%
EIS	12.6%	Pool Maturity	Jul-21
Maturity (month)	54		

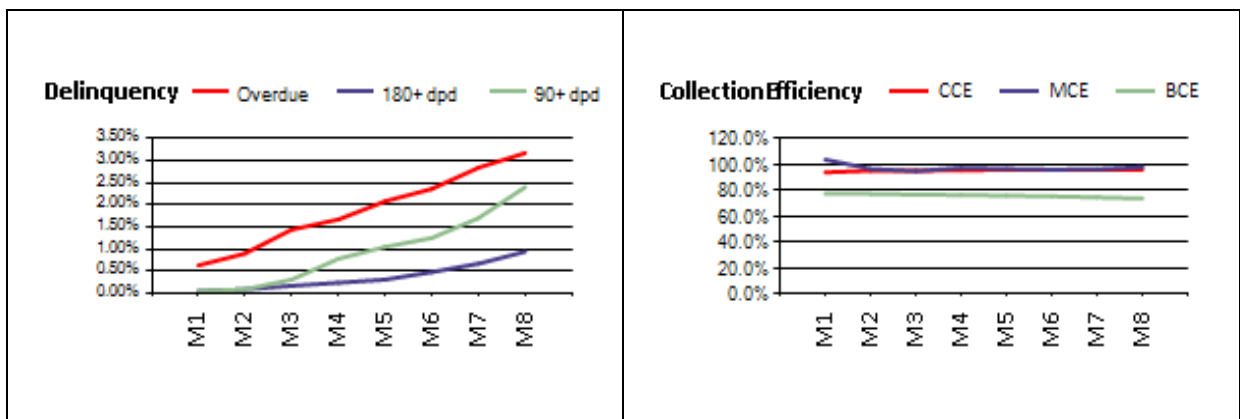
Pool Performance	Sep-2018	Jun-2018
Payout Month	20	17
Pool Amortisation (%)	65.5	57.6
Series A PTC Amortisation (%)	65.5	57.6
90+dpd as % of Initial POS	4.7	5.2
180+dpd as % of Initial POS	3.3	2.6
90+Overdue as % of Balance POS	6.3	6.5
180+Overdue as % of Balance POS	3.2	1.8
Overdue as a % of Initial POS	4.0	3.6
CC as a % of Balance POS	29.4	24.0
FLF as a % of Balance POS	14.5	11.8
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	97.4	97.1
MCE (3 month average) (%)	100.3	97.7
Breakeven Collection Efficiency	67.8	72.3
Breakeven Collection Efficiency (FL)	80.9	82.8
Overall enhancement coverage (90+DPD)	5.1	4.2
Overall enhancement coverage (180+DPD)	10.0	15.5
FL Overall enhancement coverage (90+DPD)	3.0	2.6
FL Overall enhancement coverage (180+DPD)	5.9	9.6
Cum Total Prepayment rate (%)	18.7	17.0



Issue Name:	Sansar Trust December 2017 III
Originator:	Shriram Transport Finance Company Ltd (STFCL)
Rating/Credit Opinion:	Second Loss Facility - CARE A (SO), Series A PTCs - CARE AAA (SO)
Asset Class:	CE - 29.86%, PV – 28.46%, HCV - 23.28%, LCV - 17.36% and SCV – 1.04%

Issue Details			
Transaction Month	Dec-17	Transaction Structure	Par
Pool Principal (Rs Cr)	1,000.4	Series A Principal(Rs Cr)	1,000.4
Future Receivables (Rs Cr)	1,303.7	No of Contracts	50,130
Average Maturity (Months)	32.0	Average Seasoning (Months)	18.0
Overdue Composition	90.4%, 9.6%	CC as % of initial POS	10.2%
First Loss Credit Facility	5.0%	Second Loss Credit Facility	5.2%
EIS	18.3%	Pool Maturity	Oct-22
Maturity (month)	57		

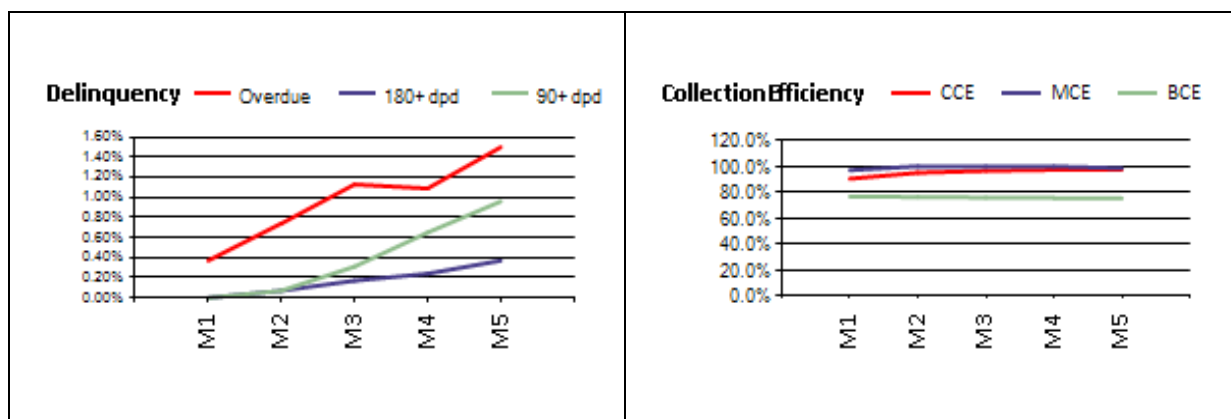
Pool Performance	Sep-2018	Jun-2018
Payout Month	8	5
Pool Amortisation (%)	40.7	26.2
Series A PTC Amortisation (%)	40.7	26.2
90+dpd as % of Initial POS	2.4	1.0
180+dpd as % of Initial POS	0.9	0.3
90+Overdue as % of Balance POS	2.2	0.8
180+Overdue as % of Balance POS	0.4	0.0
Overdue as a % of Initial POS	3.2	2.1
CC as a % of Balance POS	17.2	13.8
FLF as a % of Balance POS	8.4	6.8
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	96.0	95.7
MCE (3 month average) (%)	96.6	96.1
Breakeven Collection Efficiency	73.5	75.8
Breakeven Collection Efficiency (FL)	80.5	81.3
Overall enhancement coverage (90+DPD)	12.3	>30
Overall enhancement coverage (180+DPD)	>30	NA
FL Overall enhancement coverage (90+DPD)	9.0	23.4
FL Overall enhancement coverage (180+DPD)	>30	NA
Cum Total Prepayment rate (%)	13.8	9.2



Issue Name:	Sansar Trust March 2018 II
Originator:	Shriram Transport Finance Company Ltd (STFCL)
Rating/Credit Opinion:	Second Loss Facility - CARE A+ (SO), Series A PTCs - CARE AAA (SO)
Asset Class:	PV – 48.61%, LCV - 21.11%, HCV - 20.14%, CE - 9.31% and SCV – 0.83%

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	2,039.55	Series A Principal(Rs Cr)	2,039.55
Future Receivables (Rs Cr)	2,771.54	No of Contracts	1,06,846
Average Maturity (Months)	38.40	Average Seasoning (Months)	11.1
Overdue Composition	90.1%, 9.9%	CC as % of initial POS	10.2%
First Loss Credit Facility	5.0%	Second Loss Credit Facility	5.2%
EIS	20.6%	Pool Maturity	Mar-23
Maturity (month)	59		

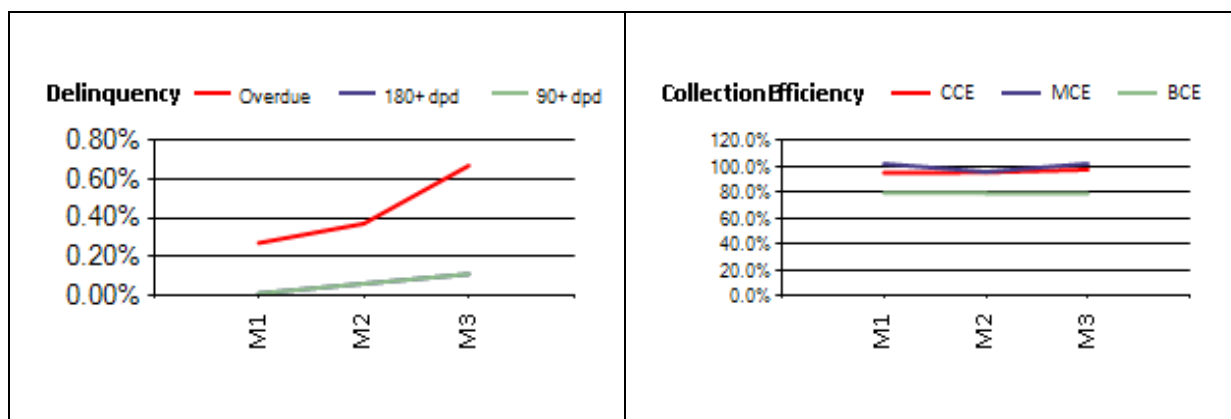
Pool Performance	Sep-2018	Jun-2018
Payout Month	5	2
Pool Amortisation (%)	26.0	10.2
Series A PTC Amortisation (%)	26.0	10.2
90+dpd as % of Initial POS	1.0	0.1
180+dpd as % of Initial POS	0.4	0.1
90+Overdue as % of Balance POS	0.7	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	1.5	0.7
CC as a % of Balance POS	13.8	11.4
FLF as a % of Balance POS	6.8	5.6
Unutilised CC	100.0	100.0
Balance FLF(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	97.5	94.9
MCE (3 month average) (%)	99.4	NA
Breakeven Collection Efficiency	75.1	76.2
Breakeven Collection Efficiency (FL)	80.4	80.6
Overall enhancement coverage (90+DPD)	>30	NA
Overall enhancement coverage (180+DPD)	NA	NA
FL Overall enhancement coverage (90+DPD)	29.3	NA
FL Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	15.1	5.7



Issue Name:	Sansar Trust May18 II
Originator:	Shriram Transport Finance Company Ltd (STFCL)
Rating/Credit Opinion:	Second Loss Facility - CARE A (SO), Series A PTCs - CARE AAA (SO)
Asset Class:	PV – 60.47%, LCV - 14.51%, HCV - 13.70%, CE - 10.78%, and SCV – 0.54%

Issue Details			
Transaction Month	May-18	Transaction Structure	Par
Pool Principal (Rs Cr)	2,085.8	Series A Principal(Rs Cr)	2,085.8
Future Receivables (Rs Cr)	2,783.4	No of Contracts	93,068
Average Maturity (Months)	40.7	Average Seasoning (Months)	12.1
Overdue Composition	90.9%, 9.1%	CC as % of initial POS	10.2%
First Loss Credit Facility	5.0%	Second Loss Credit Facility	5.2%
EIS	16.9%	Pool Maturity	Jun-23
Maturity (month)	60		

Pool Performance	Sep-2018	Jun-2018
Payout Month	3	-
Pool Amortisation (%)	13.4	-
Series A PTC Amortisation (%)	13.4	-
90+dpd as % of Initial POS	0.1	-
180+dpd as % of Initial POS	0.1	-
90+Overdue as % of Balance POS	0.0	-
180+Overdue as % of Balance POS	0.0	-
Overdue as a % of Initial POS	0.7	-
CC as a % of Balance POS	11.8	-
FLF as a % of Balance POS	5.8	-
Unutilised CC	100.0	-
Balance FLF(unutilized)	100.0	-
Cumulative Collection Efficiency (%)	97.4	-
MCE (3 month average) (%)	99.8	-
Breakeven Collection Efficiency	78.8	-
Breakeven Collection Efficiency (FL)	83.4	-
Overall enhancement coverage (90+DPD)	NA	-
Overall enhancement coverage (180+DPD)	NA	-
FL Overall enhancement coverage (90+DPD)	NA	-
FL Overall enhancement coverage (180+DPD)	NA	-
Cum Total Prepayment rate (%)	6.9	-



Spandana Sphoorty Financial Limited

(2 - Pools)

Key Financial Indicators

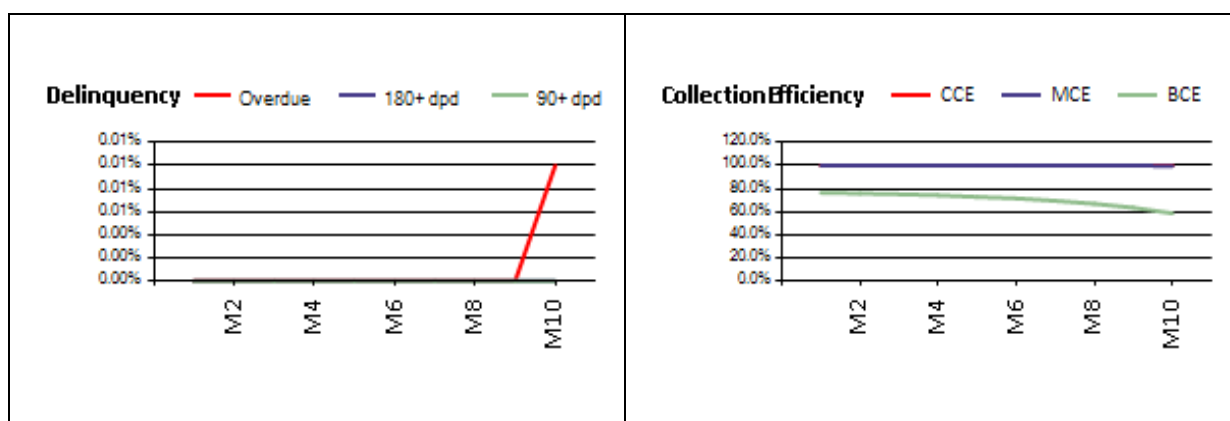
For the year ended as on 31st March	2015 (12m, A)	2016 (12m, A)	2017 (12m, A)
Total Income (in Rs. Cr)	478.14	726.40	427.61
Profit After Tax (in Rs. Cr)	104.55	243.24	110.52
Net worth (in Rs. Cr)	-773.93	-596.86	534.84
Gross NPA (%)	0.80%	0.06%	6.51%
Capital Adequacy Ratio (%)	-0.12	-0.19	0.49

- Total income for Spandana stood at Rs.427.61 Cr for financial year ending Mar 17 vis-à-vis Rs.726.40 Cr for financial year ending Mar 16.
- AUM figures showed a marginal increase of 6.40% in FY 17.
- The Net NPA and Gross NPA percentage stood at 3.19% and 6.51% respectively.

Issue Name:	SHREE 11 2017
Originator:	Spandana Sphoorty Financial Limited
Rating/Credit Opinion:	Series A PTCs - CARE A+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Nov-17	Transaction Structure	Par
Pool Principal (Rs Cr)	55.1	PTC Series A Principal(Rs Cr)	49.6
Future Receivables (Rs Cr)	65.8	No of Contracts	333,65
Average Maturity (Weeks)	96.28	Average Seasoning (Weeks)	25.08
Overdue Composition	100%, 0%	CC as % of initial POS	5.0%
EIS	12.8%	Principal subordination as % of Pool	Principal
Pool Maturity	Sep-19	Maturity (month)	22

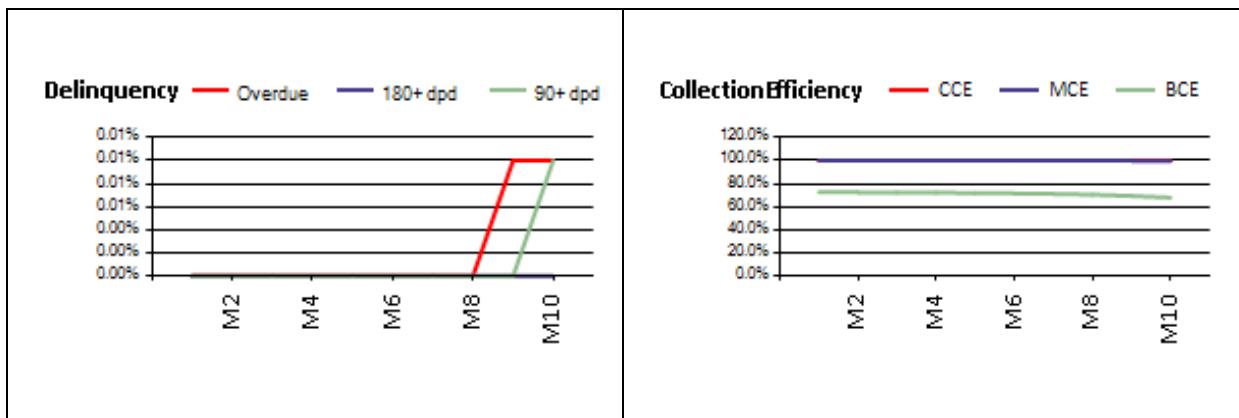
Pool Performance	Sep-2018	Jun-2018
Payout Month	10	7
Pool Amortisation (%)	60.8	41.7
Series A PTC Amortisation (%)	71.5	49.1
30+dpd as % of Initial POS	0.0	0.0
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.0	0.0
CC as a % of Balance POS	12.8	8.6
CC as a % of Balance PTC Principal	20.6	11.6
Balance Miscell CE(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	100.0	100.0
MCE (3 month average) (%)	99.9	100.0
Breakeven Collection Efficiency	58.7	69.5
Overall enhancement coverage (30+DPD)	>30	NA
Overall enhancement coverage (90+DPD)	NA	NA
Cum Total Prepayment rate (%)	3.4	1.6



Issue Name:	ABHILASHA 11 2017
Originator:	Spandana Sphoorty Financial Limited
Rating/Credit Opinion:	Series A PTCs - CARE A+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Dec-17	Transaction Structure	Par
Pool Principal (Rs Cr)	101.4	PTC Series A Principal(Rs Cr)	
Future Receivables (Rs Cr)	121.0	No of Contracts	58,968
Average Maturity (Weeks)	47.9	Average Seasoning (Weeks)	12.2
Overdue Composition	100%, 0%	CC as % of initial POS	5.0%
EIS	13.0%	Principal subordination as % of Pool	
		Principal	
Pool Maturity	Sep-19	Maturity (month)	22

Pool Performance	Sep-2018	Jun-2018
Payout Month	10	7
Pool Amortisation (%)	60.1	42.4
Series A PTC Amortisation (%)	60.7	42.7
30+dpd as % of Initial POS	0.0	0.0
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.1	0.0
90+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.0	0.0
CC as a % of Balance POS	12.5	8.7
CC as a % of Balance PTC Principal	15.0	10.3
Balance Miscell CE(unutilized)	100.0	100.0
Cumulative Collection Efficiency (%)	100.0	100.0
MCE (3 month average) (%)	99.9	100.0
Breakeven Collection Efficiency	67.9	71.2
Overall enhancement coverage (30+DPD)	>30	NA
Overall enhancement coverage (90+DPD)	>30	NA
Cum Total Prepayment rate (%)	3.2	1.8



StarAgri Finance Limited (1 - Pool)

Key Financial Indicators

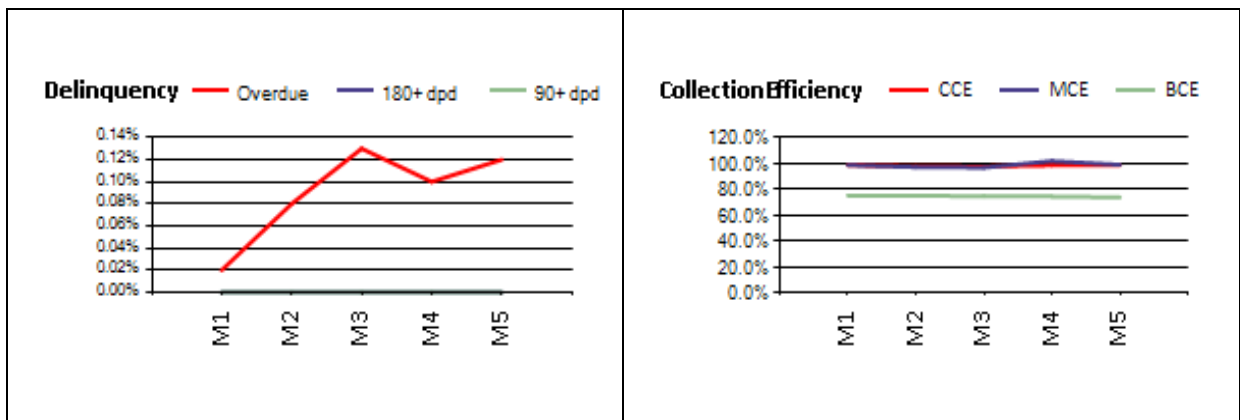
For the year ended as on 31 st March	2015 (12m, A)	2016 (12m, A)	2017 (12m, A)
Total Income (in Rs. Cr)	0.85	19.09	42.01
Profit After Tax (in Rs. Cr)	(1.61)	3.54	6.61
Net worth (in Rs. Cr)	48.36	150.94	157.31
Gross NPA (%)	0.00	0.00	0.84
Capital Adequacy Ratio (%)	98.57	65.14	37.59

- SFL reported PAT of Rs. 6.61 crore on total income of Rs. 42.01 crore during FY17; as compared to PAT of Rs. 3.54 crore on total income of Rs. 19.09 crore during FY16.
- The GNPA ratio is stood at 0.84% as of March 31, 2017
- STFCL reported the CAR of 37.59% as on March 31, 2017.

Issue Name:	Pearl Trust March 2018
Originator:	StarAgri Finance Limited
Rating/Credit Opinion:	Series A PTC - CARE A (SO)
Asset Class:	Loan Against Property

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	33.5	Future Receivables (Rs Cr)	66.6
PTC Series A Principal(Rs Cr)	32.5	No of Contracts	181
Average Maturity (Months)	117.1	Average Seasoning (Months)	18.5
Overdue Composition	100%, 0%	CC as % of initial POS	7.0%
EIS	37.9	OC	3.0%
Maturity (month)	168	Pool Maturity	Apr-32

Pool Performance	Sep-2018	Jun-2018
Payout Month	5	2
Pool Amortisation (%)	14.2	6.0
Series A PTC Amortisation (%)	14.6	6.1
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
180+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.1	0.1
CC as a % of Balance POS	8.2	7.4
CC as a % of Balance PTC Principal	8.4	7.7
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	98.6	97.8
MCE (3 month average) (%)	99.1	NA
Breakeven Collection Efficiency	73.6	74.8
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Repossession rate	12.1	5.1



Suryoday Small Finance Bank Limited

(1 - Pool)

Key Financial Indicators

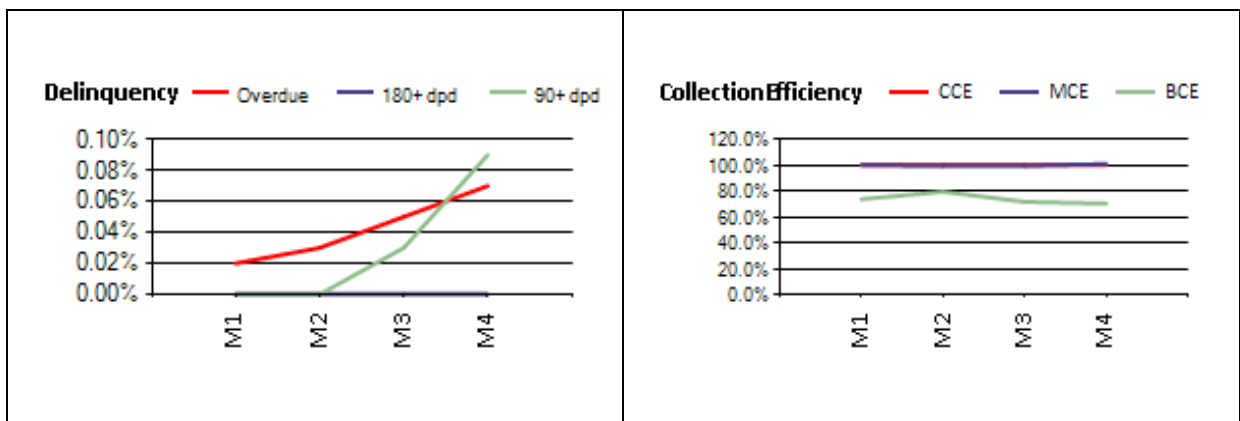
For the year ended as on 31 st March	2016 (12m, A)	2017 (12m, A)
Total Income (in Rs. Cr)	200	255
Profit After Tax (in Rs. Cr)	27	15
Net worth (in Rs. Cr)	198	501
Gross NPA (%)	0.13	6.15
Capital Adequacy Ratio (%)	22	54

- SSFB reported PAT of Rs. 15 crore on total income of Rs. 255 crore during FY17 as compared to PAT of Rs. 27 crore on total income of Rs. 200 crore during FY16.
- The Gross NPA ratio increased from 0.13% as on March 31, 2016 to 6.15% as on March 31 2018.
- SSFB reported regulatory CAR of 54% as on March 31, 2017.

Issue Name:	Nakia Trust 2018
Originator:	Suryoday Small Finance Bank Limited
Rating/Credit Opinion:	Series A PTCs - CARE A+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	May-18	Transaction Structure	Par
Pool Principal (Rs Cr)	52.00	PTC Series A Principal(Rs Cr)	45.76
Future Receivables (Rs Cr)	61.49	No of Contracts	24,471
Average Maturity (Months)	16.95	Average Seasoning (Months)	6.13
Overdue Composition	100%,0.0%	CC as % of initial POS	5.0%
EIS	13.1%	OC	12.0%
Pool Maturity	Jan-20	Maturity (month)	20

Pool Performance	Sep-2018	Jun-2018
Payout Month	4	1
Pool Amortisation (%)	27.3	9.0
Series A PTC Amortisation (%)	31.0	10.2
30+dpd as % of Initial POS	0.2	0.1
90+dpd as % of Initial POS	0.1	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.2	0.1
90+Overdue as % of Balance POS	0.1	0.0
Overdue as a % of Initial POS	0.1	0.0
CC as a % of Balance POS	6.9	5.5
CC as a % of Balance Series A PTC Principal	8.2	6.3
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	100.2	100.2
MCE (3 month average) (%)	100.2	NA
Breakeven Collection Efficiency	70.2	73.7
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	NA
Cum Total Prepayment rate (%)	0.5	0.1



Utkarsh Small Finance Bank Limited

(1 - Pool)

Key Financial Indicators

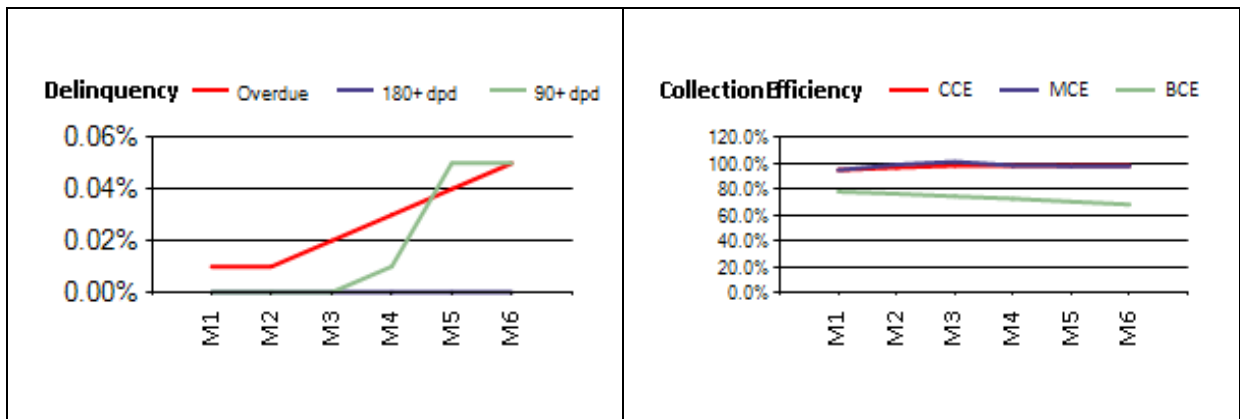
For the year ended as on 31 st March	2016 (12m, A)	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	253.78	422.61	561.86
Profit After Tax (in Rs. Cr)	36.81	34.36	(63.02)
Net worth (in Rs. Cr)	244.95	661.53	635.28
Gross NPA (%)	0.17	-	1.84
Capital Adequacy Ratio (%)	20.68	25.87	17.40

- USFBL reported loss of Rs. 63.02 crore on total income of Rs. 561.86 crore during FY18 as compared to PAT of Rs. 34.36 crore on total income of Rs. 422.61 crore during FY17.
- It reported GNPA of 1.84% at the end of FY18 as compared to nil GNPA at the end of FY17 and 0.17% at the end of FY16.
- USFBL reported the CAR of 17.40% as on March 31, 2018, as compared to 25.87% as on March 31, 2017.

Issue Name:	Vivriti Carrick 002 2018
Originator:	Utkarsh Small Finance Bank Limited
Rating/Credit Opinion:	Series A PTCs - CARE BBB+ (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	124.81	PTC Series A Principal(Rs Cr)	118.57
Future Receivables (Rs Cr)	145.53	No of Contracts	76,230
Average Maturity (Weeks)	65.11	Average Seasoning (Weeks)	26.73
Overdue Composition	100%,0.0%	CC as % of initial POS	3.5%
EIS	10.4%	OC	5.0%
Pool Maturity	Jan-20	Maturity (month)	22

Pool Performance	Sep-2018	Jun-2018
Payout Month	6	3
Pool Amortisation (%)	50.0	28.2
Series A PTC Amortisation (%)	52.7	29.8
30+dpd as % of Initial POS	0.1	0.0
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.2	0.0
90+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.0	0.0
CC as a % of Balance POS	7.0	4.9
CC as a % of Balance Series A PTC Principal	7.8	5.2
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	98.1	98.2
MCE (3 month average) (%)	98.0	98.3
Breakeven Collection Efficiency	68.1	74.4
Overall enhancement coverage (30+DPD)	>30	>30
Overall enhancement coverage (90+DPD)	>30	NA
Cum Total Prepayment rate (%)	12.7	8.3



Village Financial Services Private Limited (1 - Pool)

For the year ended as on 31st March	2015 (12m, A)	2016 (12m, A)	2017 (12m, A)
Total Income (Rs. Cr.)	26.55	44.21	77.97
PAT (Rs. Cr.)	1.09	2.08	5.87
Tangible Net worth (Rs. Cr.)	39.44	41.52	47.39
Total Loan Portfolio (Rs. Cr.)	110.52	250.25	386.20
Gross NPA (%)	0.80	0.13	0.29
CAR (%)	34.64	20.45	15.61

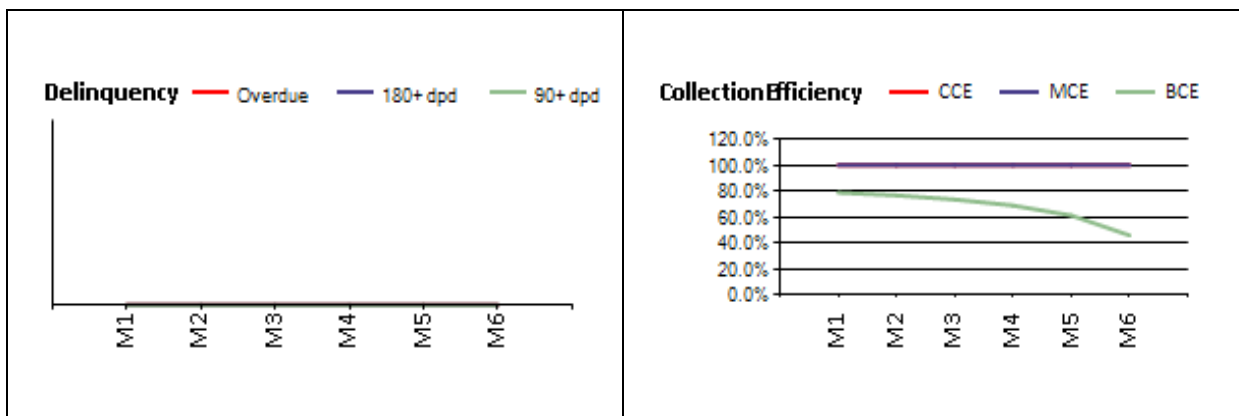
P*=Provisional, A=Audited

- Total income for the FY17 to Rs. 77.97 crores from Rs. 44.21 crores in FY16. VFSL has registered net profit of Rs 5.87 crores during FY17 as compared to Rs. 2.08 crores in FY16.
- Total Portfolio Outstanding as of 31 March 2017 was 386.20 cr.
- Reported CAR for VFSL is 15.61% as on March 31, 2017.

Issue Name:	Puru MFI Northern Arc 2018
Originator:	Village Financial Services Private Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE A- (SO), Series A2 PTCs - CARE BBB- (SO)
Asset Class:	Microfinance

Issue Details			
Transaction Month	Mar-18	Transaction Structure	Par
Pool Principal (Rs Cr)	35.29	Future Receivables (Rs Cr)	38.81
Series A1 Principal (Rs Cr)	30.00	No of Contracts	17,764
Average Maturity (Weeks)	48.78	Average Seasoning (Weeks)	15.83
Overdue Composition	100%, 0%	CC as % of initial POS	5.00%
Series A2 Principal (subordinated to A1) (Rs Cr)	1.76	EIS	6.62%
OC	10.00%	Pool Maturity	Sep-19
Maturity (month)	18		

Pool Performance	Sep-2018	Jun-2018
Payout Month	6	3
Pool Amortisation (%)	70.3	33.9
Series A1 PTC Amortisation (%)	82.8	40.0
Series A2 PTC Amortisation (%)	0.0	0.0
30+dpd as % of Initial POS	0.0	0.0
90+dpd as % of Initial POS	0.0	0.0
180+dpd as % of Initial POS	0.0	0.0
30+Overdue as % of Balance POS	0.0	0.0
90+Overdue as % of Balance POS	0.0	0.0
Overdue as a % of Initial POS	0.0	0.0
CC as a % of Balance POS	16.8	7.6
CC as a % of Balance Series A1 PTC Principal	34.1	9.8
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	100.0	100.0
MCE (3 month average) (%)	100.0	NA
Breakeven Collection Efficiency	45.7	73.5
Overall enhancement coverage (30+DPD)	NA	NA
Overall enhancement coverage (90+DPD)	NA	NA
Cum Total Prepayment rate (%)	0.0	0.0



Visage Holdings and Finance Private Limited (2 - Pools)

For the year ended as on 31st March	2016 (12m, A)	2017 (12m, A)	2018 (12m, A)
Total Income (in Rs. Cr)	12.5	32.7	70.1
Profit After Tax (in Rs. Cr)	0.1	1.8	4.6
Net worth (in Rs. Cr)	23.5	24.1	95.2
Gross NPA ratio (%)	1.40	1.25	1.14
Capital Adequacy Ratio (CAR) (%)	29.6	20.4	28.7

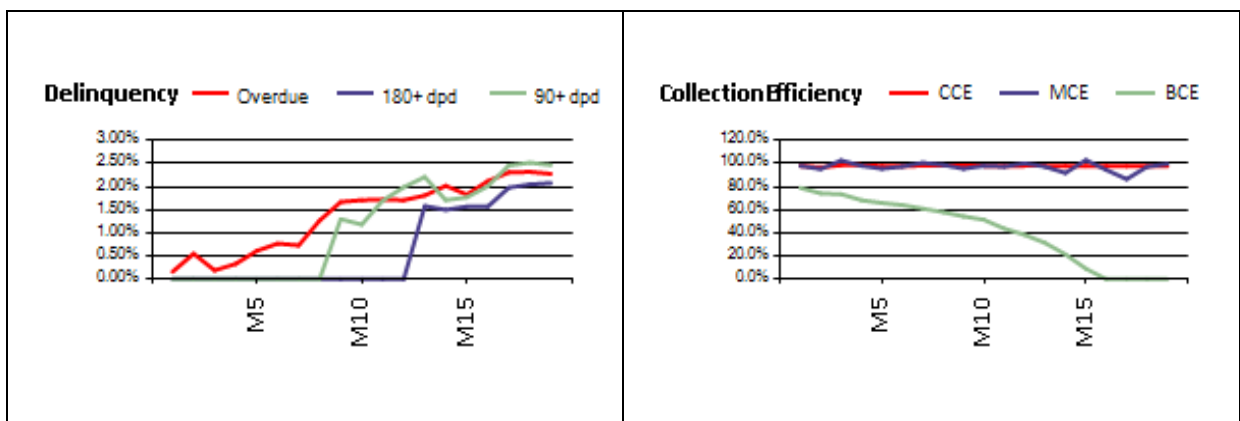
P*=Provisional, A=Audited

- Total income stood at Rs. 70.1 Crore in FY18 as compare to 32.7 crore as in FY17.
- The Gross NPA ratio as on March 31, 2018 is 1.25%.
- Reported CAR for VHFPL is 28.7% with Tier I CAR at 25.7% as on March 31, 2018.

Issue Name:	Scofiled SBL IFMR Capital 2017
Originator:	Visage Holdings and Finance Private Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE BBB+ (SO), Series A2 PTCs - CARE BB+ (SO)
Asset Class:	Equipment and Working Capital Loans

Issue Details			
Transaction Month	Jan-17	Transaction Structure	Par
Pool Principal (Rs Cr)	10.5	Future Receivables (Rs Cr)	12.7
Series A1 Principal (Rs Cr)	9.0	No of Contracts	588
Average Maturity (Months)	17.2	Average Seasoning (Months)	10.6
Overdue Composition	100%, 0%	CC as % of initial POS	5.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.74	EIS	12.6%
OC	7.0%	Pool Maturity	Mar-19
Maturity (month)	26		

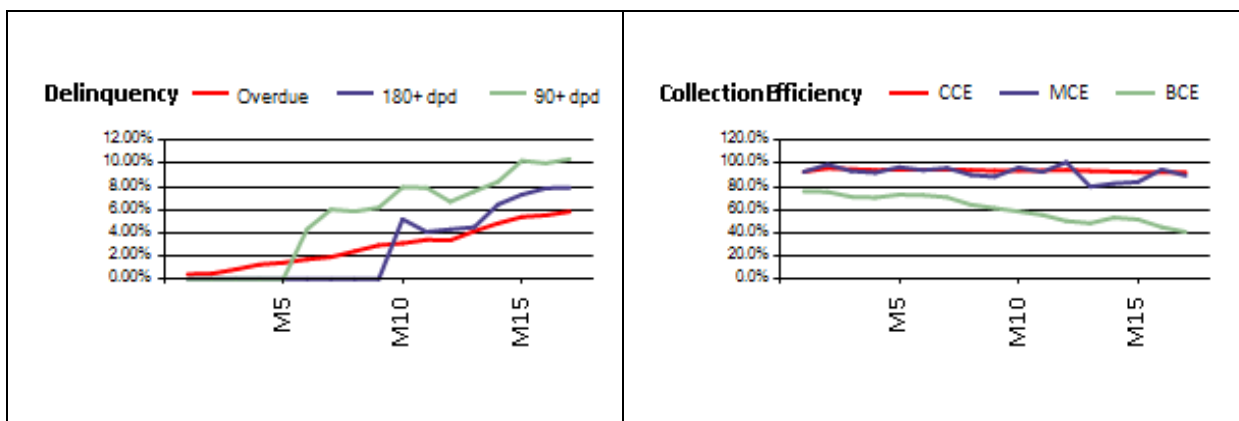
Pool Performance	Aug-2018	Jun-2018
Payout Month	19	17
Pool Amortisation (%)	94.3	91.1
Series A1 PTC Amortisation (%)	100.0	100.0
Series A2 PTC Amortisation (%)	100.0	63.5
90+dpd as % of Initial POS	2.5	2.5
180+dpd as % of Initial POS	2.1	2.0
90+Overdue as % of Balance POS	5.2	5.7
180+Overdue as % of Balance POS	2.9	4.0
Overdue as a % of Initial POS	2.3	2.3
CC as a % of Balance POS	87.5	55.9
CC as a % of Balance Series A1 PTC Principal	NA	NA
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	97.7	97.7
MCE (3 month average) (%)	94.5	94.8
Breakeven Collection Efficiency	0.0	0.0
Overall enhancement coverage (90+DPD)	NA	NA
Overall enhancement coverage (180+DPD)	NA	NA
Cum Total Prepayment rate (%)	19.6	19.4



Issue Name:	Jupiter SBL IFMR Capital 2017
Originator:	Visage Holdings and Finance Private Limited
Rating/Credit Opinion:	Series A1 PTCs - CARE BBB+ (SO), Series A2 PTCs - CARE BB+ (SO)
Asset Class:	Equipment and Working Capital Loans

Issue Details			
Transaction Month	Mar-17	Transaction Structure	Par
Pool Principal (Rs Cr)	10.7	Future Receivables (Rs Cr)	14.3
Series A1 Principal (Rs Cr)	9.23	No of Contracts	410
Average Maturity (Months)	26.9	Average Seasoning (Months)	9.1
Overdue Composition	100%, 0%	CC as % of initial POS	4.0%
Series A2 Principal (subordinated to A1) (Rs Cr)	0.75	EIS	20.5%
OC	7.0%	Pool Maturity	Oct-21
Maturity (month)	54		

Pool Performance	Sep-2018	Jun-2018
Payout Month	17	14
Pool Amortisation (%)	71.1	61.3
Series A1 PTC Amortisation (%)	87.0	75.4
Series A2 PTC Amortisation (%)	0.0	0.0
90+dpd as % of Initial POS	10.4	8.4
180+dpd as % of Initial POS	7.9	6.5
90+Overdue as % of Balance POS	18.8	12.3
180+Overdue as % of Balance POS	12.9	8.9
Overdue as a % of Initial POS	5.8	4.8
CC as a % of Balance POS	13.8	10.3
CC as a % of Balance Series A1 PTC Principal	35.8	18.9
Unutilised CC	100.0	100.0
Cumulative Collection Efficiency (%)	92.6	93.0
MCE (3 month average) (%)	89.5	88.0
Breakeven Collection Efficiency	40.8	53.2
Overall enhancement coverage (90+DPD)	3.2	3.8
Overall enhancement coverage (180+DPD)	4.6	5.2
Cum Total Prepayment rate (%)	15.3	13.4



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